



**Purdue Federal Credit Union Balance Sheet**

|  | <u>Current Month</u><br><u>May 31, 2023</u> | <u>Prior Year End</u><br><u>December 31, 2022</u> |
|--|---|---|
| Consumer Loans                               | \$982,223,668                               | \$968,080,554                                     |
| Commercial Loans                             | 401,113,692                                 | 408,370,237                                       |
| Allowance for Loan Loss                      | (9,446,060)                                 | (4,765,940)                                       |
| Loans Held for Sale                          | 17,808,981                                  | 8,777,577   |
| Investments                                  | 398,246,992                                 | 349,627,619                                       |
| Cash   | 9,106,477                                   | 10,492,172  |
| Land & Fixed Assets Net                      | 29,519,241                                  | 29,867,582  |
| Deposit Insurance                            | 13,098,175                                  | 13,099,559  |
| Other Receivables                            | 29,947,586                                  | 30,446,736  |
| <b>Total Assets</b>                          | <b><u>\$1,871,618,752</u></b>               | <b><u>\$1,813,996,096</u></b>                     |
| Accounts Payable & Accrued Expense           | 34,926,272                                  | 40,194,204  |
| Borrowings                                   | 170,515,768                                 | 70,128,430  |
| Share Draft Checking                         | 419,786,406                                 | 461,121,747                                       |
| Primary Share Savings                        | 439,582,293                                 | 470,820,624                                       |
| Other Savings                                | 64,617,884                                  | 73,082,112  |
| Money Markets                                | 350,192,316                                 | 379,605,796                                       |
| Certificates                                 | 202,821,878                                 | 134,520,224                                       |
| IRA's  | 19,691,275                                  | 19,665,102  |
| <b>Total Liabilities</b>                     | <b>1,702,134,092</b>                        | <b>1,649,138,239</b>                              |
| Undivided Earnings                           | 188,357,600                                 | 185,453,136                                       |
| Equity Acquired in Acquisition               | 485,981                                     | 485,981   |
| Other Comprehensive Income (Loss)            | (19,358,921)                                | (21,081,260)                                      |
| <b>Total Owners Equity</b>                   | <b>169,484,660</b>                          | <b>164,857,857</b>                                |
| <b>Total Liabilities &amp; Owners Equity</b> | <b><u>\$1,871,618,752</u></b>               | <b><u>\$1,813,996,096</u></b>                     |

| <i>Classification of Loans Outstanding at May 31, 2023</i> |                 |               |
|--|-----------------|---------------|
| <i>Degree of Delinquency</i>                               | <i>Dollars</i>  | <i>Number</i> |
| <i>Current and &lt; 60 days</i>                            | \$1,380,817,345 | 37,785        |
| <i>60 to less than 179 days</i>                            | 2,396,708       | 278           |
| <i>180 to less than 359 days</i>                           | 54,984          | 8             |
| <i>360 days and over</i>                                   | 68,322          | 2             |

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

*Robert A. Falk*  
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 Robert A. Falk, President/CEO

*Rick Davis*  
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 Rick Davis, Treasurer

*Brian D. Musser*  
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 Brian D. Musser, Sr. Vice President/CFO

***This credit union is federally insured by the National Credit Union Administration.***



## Purdue Federal Credit Union Income Statement

|  | <b>Current Month</b> | <b>Year to Date</b> |
|--|----------------------|---------------------|
|  | <b>May 31, 2023</b>  | <b>May 31, 2023</b> |
| Loan Interest Income                   | \$5,613,412          | \$26,903,727        |
| Loans Held for Sale Income             | 65,073               | 146,058             |
| Investment Income                      | 1,273,074            | 5,369,333           |
| <b>Total Interest Income</b>           | <b>6,951,559</b>     | <b>32,419,118</b>   |
| Shares Interest Expense                | 1,469,398            | 6,138,099           |
| Notes Payable Interest Expense         | 663,105              | 1,840,314           |
| <b>Total Interest Expense</b>          | <b>2,132,503</b>     | <b>7,978,413</b>    |
| <b>Net Interest Margin</b>             | <b>4,819,056</b>     | <b>24,440,705</b>   |
| <b>Provision for Loan Loss Expense</b> | <b>165,299</b>       | <b>888,904</b>      |
| <b>Non-Interest Income</b>             | <b>1,711,364</b>     | <b>7,699,158</b>    |
| Employee Comp & Benefits               | 2,460,372            | 10,792,219          |
| Employee Education & Training          | 57,156               | 220,743             |
| Association Dues                       | 17,099               | 73,014              |
| Office Occupancy                       | 283,805              | 1,371,520           |
| Office Operations                      | 1,031,197            | 4,424,251           |
| Marketing                              | 166,883              | 1,341,211           |
| Loan Servicing Expense                 | 1,053,427            | 4,499,180           |
| Professional & Outside Service         | 65,381               | 421,317             |
| Member Insurance                       | 19,309               | 97,102              |
| Misc Operating Expense                 | 30,272               | 409,597             |
| <b>Total Non-Interest Expense</b>      | <b>5,184,901</b>     | <b>23,650,154</b>   |
| <b>Net Income from Operations</b>      | <b>1,180,220</b>     | <b>7,600,805</b>    |
| Non-Operating Income (Expense)         | 22,545               | 573,009             |
| NCUSIF Dividend (Premium)              | 0                    | 0                   |
| <b>Net Income (Loss)</b>               | <b>\$1,202,765</b>   | <b>\$8,173,814</b>  |

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

Robert A. Falk, President/CEO

Rick Davis, Treasurer

Brian D. Musser, Sr. Vice President/CFO

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