



**Purdue Federal Credit Union Balance Sheet**

	<u>Current Month</u> <u>November 30, 2023</u>	<u>Prior Year End</u> <u>December 31, 2022</u>
Consumer Loans	\$984,373,668	\$968,080,554
Commercial Loans	433,232,322	408,370,237
Allowance for Loan Loss	(9,955,505)	(4,765,940)
Loans Held for Sale	29,981,108	8,777,577
Investments	391,523,648	349,627,619
Cash	8,846,274	10,492,172
Land & Fixed Assets Net	30,278,968	29,867,582
Deposit Insurance	13,267,098	13,099,559
Other Receivables	31,068,044	30,446,736
<b>Total Assets</b>	<b><u>\$1,912,615,625</u></b>	<b><u>\$1,813,996,096</u></b>
Accounts Payable & Accrued Expense	36,149,406	40,194,204
Borrowings	173,834,345	70,128,430
Share Draft Checking	398,187,046	461,121,747
Primary Share Savings	392,607,526	470,820,624
Other Savings	57,125,977	73,082,112
Money Markets	388,632,198	379,605,796
Certificates	269,986,073	134,520,224
IRA's	21,183,423	19,665,102
Total Liabilities	1,737,705,994	1,649,138,239
Undivided Earnings	195,334,862	185,453,136
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(20,911,212)	(21,081,260)
Total Owners Equity	174,909,631	164,857,857
<b>Total Liabilities &amp; Owners Equity</b>	<b><u>\$1,912,615,625</u></b>	<b><u>\$1,813,996,096</u></b>

<i>Classification of Loans Outstanding at November 30, 2023</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and &lt; 60 days</i>	\$1,413,505,827	41,098
<i>60 to less than 179 days</i>	3,618,364	345
<i>180 to less than 359 days</i>	481,798	7
<i>360 days and over</i>	0	0

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

*Robert A. Falk*  
Robert A. Falk, President/CEO

*Laura Carson*  
Laura Carson, Treasurer

*Brian D. Musser*  
Brian D. Musser, Sr. Vice President/CFO

***This credit union is federally insured by the National Credit Union Administration.***



## Purdue Federal Credit Union Income Statement

	Current Month November 30, 2023	Year to Date November 30, 2023
Loan Interest Income	\$5,960,592	\$61,851,520
Loans Held for Sale Income	159,335	955,335
Investment Income	1,288,985	12,924,421
<b>Total Interest Income</b>	<b>7,408,912</b>	<b>75,731,276</b>
Shares Interest Expense	2,180,208	17,775,003
Notes Payable Interest Expense	642,010	5,775,824
<b>Total Interest Expense</b>	<b>2,822,218</b>	<b>23,550,827</b>
<b>Net Interest Margin</b>	<b>4,586,694</b>	<b>52,180,449</b>
<b>Provision for Loan Loss Expense</b>	<b>289,113</b>	<b>2,480,503</b>
<b>Non-Interest Income</b>	<b>1,496,490</b>	<b>17,145,755</b>
Employee Comp & Benefits	2,832,387	24,569,645
Employee Education & Training	42,561	455,279
Association Dues	13,790	151,125
Office Occupancy	273,495	3,075,707
Office Operations	965,489	10,207,999
Marketing	251,951	2,515,113
Loan Servicing Expense	1,159,508	10,337,109
Professional & Outside Service	97,602	862,691
Member Insurance	22,211	220,926
Misc Operating Expense	117,172	827,507
<b>Total Non-Interest Expense</b>	<b>5,776,166</b>	<b>53,223,101</b>
<b>Net Income from Operations</b>	<b>17,905</b>	<b>13,622,600</b>
Non-Operating Income (Expense)	489,647	1,528,475
NCUSIF Dividend (Premium)	0	0
<b>Net Income (Loss)</b>	<b>\$507,552</b>	<b>\$15,151,075</b>

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