



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>August 31, 2023</u>	<u>Prior Year End</u> <u>December 31, 2022</u>
Consumer Loans	\$986,786,139	\$968,080,554
Commercial Loans	415,427,323	408,370,237
Allowance for Loan Loss	(9,693,135)	(4,765,940)
Loans Held for Sale	28,177,566	8,777,577
Investments	379,413,974	349,627,619
Cash	10,657,344	10,492,172
Land & Fixed Assets Net	30,800,598	29,867,582
Deposit Insurance	13,098,175	13,099,559
Other Receivables	31,009,335	30,446,736
Total Assets	<u>\$1,885,677,319</u>	<u>\$1,813,996,096</u>
Accounts Payable & Accrued Expense	37,092,444	40,194,204
Borrowings	172,195,895	70,128,430
Share Draft Checking	402,040,723	461,121,747
Primary Share Savings	417,866,834	470,820,624
Other Savings	63,299,254	73,082,112
Money Markets	357,741,828	379,605,796
Certificates	243,953,933	134,520,224
IRA's	20,083,569	19,665,102
Total Liabilities	1,714,274,480	1,649,138,239
Undivided Earnings	192,016,765	185,453,136
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(21,099,907)	(21,081,260)
Total Owners Equity	171,402,839	164,857,857
Total Liabilities & Owners Equity	<u>\$1,885,677,319</u>	<u>\$1,813,996,096</u>

<i>Classification of Loans Outstanding at August 31, 2023</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	\$1,399,641,048	38,127
<i>60 to less than 179 days</i>	2,091,574	286
<i>180 to less than 359 days</i>	469,132	7
<i>360 days and over</i>	11,710	1

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk

 Robert A. Falk, President/CEO

Laura Carson

 Laura Carson, Treasurer

Brian D. Musser

 Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	Current Month	Year to Date
	August 31, 2023	August 31, 2023
Loan Interest Income	\$5,837,203	\$44,037,902
Loans Held for Sale Income	137,715	498,524
Investment Income	1,256,426	9,079,260
Total Interest Income	7,231,344	53,615,686
Shares Interest Expense	1,937,703	11,492,099
Notes Payable Interest Expense	668,170	3,808,106
Total Interest Expense	2,605,873	15,300,205
Net Interest Margin	4,625,471	38,315,481
Provision for Loan Loss Expense	203,114	1,737,463
Non-Interest Income	1,602,507	12,452,873
Employee Comp & Benefits	2,362,458	17,533,826
Employee Education & Training	33,104	339,082
Association Dues	13,199	112,125
Office Occupancy	291,583	2,235,080
Office Operations	893,436	7,345,446
Marketing	198,151	1,952,184
Loan Servicing Expense	900,297	7,316,617
Professional & Outside Service	65,483	617,613
Member Insurance	19,955	158,193
Misc Operating Expense	117,175	589,138
Total Non-Interest Expense	4,894,841	38,199,304
Net Income from Operations	1,130,023	10,831,587
Non-Operating Income (Expense)	(94,612)	1,001,392
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$1,035,411	\$11,832,979

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