

SOLE PROPRIETORSHIP AUTHORIZATION RESOLUTION

APPLIES TO:	ALL ACCOUNTS	SPECIFIED ACCOUNTS (See Addendum)
--------------------	---------------------	--

I, _____ (name) (“Sole Proprietor”), certify that I am doing business under my own name or under the DBA name _____ (“Sole Proprietorship”), if I use a trade name or DBA, I have registered with all required state and county authorities to use that name, Tax Identification Number _____, and that the resolutions on this document are a true and correct copy of the resolutions adopted at a meeting of the Sole Proprietorship held on _____ (date of meeting).

BE IT RESOLVED THAT, in addition to the Sole Proprietor, _____, _____ [Authorized Signer(s), are authorized to exercise the powers listed below:

- (1) Open, close, maintain and operate a savings, checking, share certificate or money market account at Purdue Federal Credit Union (“Purdue Federal”);
- (2) Endorse and deposit checks and orders for the payment of money or otherwise, and to sign checks or orders for payment of money, withdraw or transfer funds in the Sole Proprietorship’s accounts at Purdue Federal;
- (3) Enter into and execute any preauthorized electronic transfer agreements for automatic withdrawals or transfers initiated through an ATM, point-of-sale terminal, telephone, computer using an access device like a debit card, code, or similar means; and
- (4) Enter into and execute wire transfer agreements that authorize transfers by telephone or other communication systems permitted by Purdue Federal.
- (5) Enter into and execute payment services agreements that allow for electronic bill payment and other electronic transfer services provided by the credit union;
- (6) If eligible per credit union policies, enable this business account to be connected via online digital banking to other accounts held at the credit union.
- (7) Register the business to use online digital banking, so long as such Authorized Signer is either the owner of the business, a beneficial owner, or the controlling manager of the business (as set forth below).

BE IT RESOLVED THAT, in addition to the Sole Proprietor, _____ and _____ also have the authority to do the following:

- (8) Borrow money on behalf and in the name of the Sole Proprietorship, sign, execute and deliver promissory notes or other evidences of indebtedness, request credit cards; and
- (9) Enter into a lease for the purpose of renting, maintaining, accessing and terminating a Safe Deposit Box at Purdue Federal.

BE IT RESOLVED THAT, the undersigned hereby certifies that they own 100% of the Sole Proprietorship, they are the only individual with significant responsibility for managing the Sole Proprietorship, they have provided their name, date of birth, address, and Social Security number on the Business Account Application at Purdue Federal.



PO Box 1950
West Lafayette, IN 47996
765.497.3328 // 800.627.3328
PURDUEFED.COM

BE IT RESOLVED THAT, this resolution shall continue to have effect until express written notice of its rescission or modification has been received by Purdue Federal. Any revocation, modification or replacement of a resolution must be accompanied by documentation satisfactory to Purdue Federal, establishing the authority for the changes.

BE IT RESOLVED THAT, all transactions, if any, with respect to any deposits, withdrawals and borrowings by or on behalf of said Sole Proprietorship with Purdue Federal prior to the adoption of this resolution are hereby ratified, approved and confirmed.

BE IT RESOLVED THAT, should the Sole Proprietorship change entity form or ownership, the undersigned shall promptly notify Purdue Federal in writing.

Signature: _____ Name: _____

Title: Sole Proprietor _____ Dated: _____

ADDENDUM

The authority provided on this Resolution applies to the following accounts:

Account Number

**If more room is needed, complete second Addendum and attach.*