



Purdue Federal Credit Union Balance Sheet

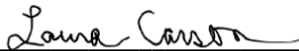
	<u>Current Month</u> <u>February 29, 2024</u>	<u>Prior Year End</u> <u>December 31, 2023</u>
Consumer Loans	\$973,776,038	\$986,254,272
Commercial Loans	444,722,929	432,246,318
Allowance for Loan Loss	(10,182,666)	(10,249,875)
Loans Held for Sale	17,119,111	25,238,481
Investments	463,385,548	431,238,444
Cash	9,151,306	10,319,199
Land & Fixed Assets Net	30,843,398	30,050,590
Deposit Insurance	13,267,098	13,267,098
Other Receivables	36,534,793	38,538,438
Total Assets	<u>\$1,978,617,555</u>	<u>\$1,956,902,965</u>
Accounts Payable & Accrued Expense	32,358,194	36,381,790
Borrowings	175,458,402	174,416,425
Share Draft Checking	399,793,934	413,984,469
Primary Share Savings	381,921,664	390,006,479
Other Savings	58,114,815	57,980,919
Money Markets	442,114,044	406,621,057
Certificates	288,370,883	277,882,296
IRA's	21,545,380	21,175,129
Total Liabilities	1,799,677,316	1,778,448,564
Undivided Earnings	197,903,262	195,418,314
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(19,449,004)	(17,449,894)
Total Owners Equity	178,940,239	178,454,401
Total Liabilities & Owners Equity	<u>\$1,978,617,555</u>	<u>\$1,956,902,965</u>

Classification of Loans Outstanding at February 29, 2024		
Degree of Delinquency	Dollars	Number
Current and < 60 days	\$1,415,799,504	41,406
60 to less than 179 days	2,541,253	307
180 to less than 359 days	115,422	3
360 days and over	42,788	1


We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.



 Robert A. Falk, President/CEO



 Laura Carson, Treasurer



 Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	Current Month	Year to Date
	February 29, 2024	February 29, 2024
Loan Interest Income	\$5,938,823	\$12,134,917
Loans Held for Sale Income	95,285	216,727
Investment Income	1,554,997	3,083,291
Total Interest Income	7,589,105	15,434,935
Shares Interest Expense	2,438,011	4,931,931
Notes Payable Interest Expense	601,538	1,235,448
Total Interest Expense	3,039,549	6,167,379
Net Interest Margin	4,549,556	9,267,556
Provision for Loan Loss Expense	130542	130542
Non-Interest Income	1,396,385	2,863,961
Employee Comp & Benefits	2,066,569	4,687,987
Employee Education & Training	24,899	91,676
Association Dues	21,264	36,227
Office Occupancy	284,012	580,608
Office Operations	1,000,910	1,935,245
Marketing	231,461	469,845
Loan Servicing Expense	875,950	1,725,814
Professional & Outside Service	85,693	181,639
Member Insurance	20,438	41,127
Misc Operating Expense	115,298	182,110
Total Non-Interest Expense	4,726,494	9,932,278
Net Income from Operations	1,088,905	2,068,697
Non-Operating Income (Expense)	318,264	416,251
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$1,407,169	\$2,484,948

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Robert A. Falk

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Laura Carson

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