

COMMERCIAL LOAN APPLICATION

USA PATRIOT ACT – IMPORTANT INFORMATION ABOUT PROCEDURS FOR OPENING A NEW ACCOUNT: To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver’s license or other identifying documents.

BORROWER/JOINT BORROWER INFORMATION

Joint Credit Requested: We intend to apply for joint credit. _____ Date Application Received: _____
(if applicable, please initial)

BORROWER

Legal Name: _____ Entity Type: _____
 Doing Business As: _____ Tax ID #: _____
 Street Address: _____
 City: _____ State: _____ Zip Code: _____
 Mailing Address *(if different)*: _____

Owner	Position/Title	Ownership %

CO-BORROWER

Legal Name: _____ Entity Type: _____
 Doing Business As: _____ Tax ID #: _____
 Street Address: _____
 City: _____ State: _____ Zip Code: _____
 Mailing Address *(if different)*: _____

Owner	Position/Title	Ownership %

LOAN REQUEST(S)

LOAN REQUEST (1)

Amount Requested: _____ Loan Type: _____
 Loan Purpose: _____
 Term Requested (Months): _____ Other: _____
 Collateral Description: _____

LOAN REQUEST (2)

Amount Requested: _____ Loan Type: _____
 Loan Purpose: _____
 Term Requested (Months): _____ Other: _____
 Collateral Description: _____

LOAN REQUEST (3)

Amount Requested: _____ Loan Type: _____
 Loan Purpose: _____
 Term Requested (Months): _____ Other: _____
 Collateral Description: _____

LOAN REQUEST (4)

Amount Requested: _____ Loan Type: _____
 Loan Purpose: _____
 Term Requested (Months): _____ Other: _____
 Collateral Description: _____

GUARANTOR INFORMATION

Name	Address	City, ST, Zip	SSN/EIN	Date of Birth

EQUAL CREDIT OPPORTUNITY NOTICE

CREDIT DENIAL NOTICE. If your gross revenues were \$1,000,000 or less in your previous fiscal year, or you are requesting trade credit, a factoring agreement, or similar type of business credit in this Commercial Loan Application, and if your application for business credit is denied, you have the right to a written statement of the specific reason(s) for the denial. To obtain the statement, please contact (name, address and telephone number of the person or office from which the statement of reasons can be obtained):

Purdue Federal Credit Union
 123 N. 8th St.
 Lafayette, IN 47901
 765.497.8825

within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. The notice that follows describes additional protections extended to you.

NOTICE: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract), because all or a part of the applicant's income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is:

National Credit Union Administration
 Office of Consumer Protection
 1775 Duke St.
 Alexandria, VA 22314

NOTICES, CONSENTS AND SIGNATURES

For California residents and transactions secured by real property: Hazard insurance exceeding the replacement value of the real property is not required as a condition of this loan.

Ohio notice: The Ohio laws against discrimination require that all creditors make credit equally available to all credit-worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio civil rights commission administers compliance with this law.

If we order an appraisal, you have the right to receive a copy of the appraisal report: We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost. By signing below, you acknowledge you have received this Disclosure.

SIGNATURES. By signing below, Borrower submits this application and the information provided on all accompanying financial statements and schedules for the purpose of obtaining credit and represents that the information submitted is accurate and complete. Borrower acknowledges that representations made in this application will be relied on by Purdue Federal Credit Union ("Lender") in evaluating this application and, if approved, in extending credit. Unless Lender agrees to waive, each Authorized Signer of the Business Entity, as individuals, may be requested to guarantee, without restrictions, condition or limitation, prompt payment on demand of any and all obligations of the Business Entity to Lender. Borrower represents that none of the parties named on this application have relied on advice from the Lender in applying for or receiving any credit. Borrower acknowledges that Lender has not made any commitment to approve this application and extend credit, unless otherwise agreed to in writing. Lender is authorized to conduct any inquiries it decides are necessary to verify the accuracy of the information contained in this application and to use any reasonable method to determine the creditworthiness of the Borrower. Lender is also authorized to answer any questions from others about Lender's credit experience with the parties in this application. Borrower will promptly notify Lender of any subsequent changes which would affect the accuracy of this application, and will provide all documents and information that Lender decides are necessary to complete this application. Borrower authorizes Lender to retain this application, whether or not Lender approves any extension of credit. Any intentional misrepresentation of the information contained herein could result in civil liability and criminal prosecution under applicable law.

Each individual signing below authorizes Lender to obtain information pertaining to our creditworthiness, including consumer credit reports in connection with this application and for any update, renewal, or extension of credit. Each individual signing below consents to the disclosure of any adverse action information regarding this loan to the others signing below.

Borrower Name: _____

Authorized Signer: _____ Date: _____

Authorized Signer: _____ Date: _____

Co-Borrower Name: _____

Authorized Signer: _____ Date: _____

Authorized Signer: _____ Date: _____

FOR CREDITOR'S USE ONLY

Date Application Received		Received By	Decision <input type="checkbox"/> Approved <input type="checkbox"/> Denied <input type="checkbox"/> Withdrawn Credit decision made <input type="checkbox"/> Yes <input type="checkbox"/> No	Decision By	Notification Date	Notification Given <input type="checkbox"/> Email or text <input type="checkbox"/> Face-to-Face <input type="checkbox"/> Mail or Fax <input type="checkbox"/> Telephone
HMDA Reportable <input type="checkbox"/> Yes <input type="checkbox"/> No	Census Tract	Acct # or HMDA ULI		Instruction: If this application for credit is HMDA reportable and one or more applicants are a natural person, have the separate HMDA Demographic Information form completed. Even if HMDA reportable, do not complete the HMDA Demographic Information form for any guarantor.		
The HMDA Demographic Information was provided through:		<input type="checkbox"/> Mail or Fax	<input type="checkbox"/> Email or Internet			
		<input type="checkbox"/> Telephone Interview	<input type="checkbox"/> Face-to-Face Interview			