



Purdue Federal Credit Union Balance Sheet

	Current Month January 31, 2024	Prior Year End December 31, 2023
Consumer Loans	\$981,951,196	\$986,254,272
Commercial Loans	442,967,349	432,246,318
Allowance for Loan Loss	(10,172,322)	(10,249,875)
Loans Held for Sale	19,677,879	25,238,481
Investments	424,772,077	431,238,444
Cash	8,904,781	10,319,199
Land & Fixed Assets Net	30,785,098	30,050,590
Deposit Insurance	13,267,098	13,267,098
Other Receivables	37,740,154	38,538,438
Total Assets	\$1,949,893,310	\$1,956,902,965
Accounts Payable & Accrued Expense	33,442,272	36,381,790
Borrowings	174,929,887	174,416,425
Share Draft Checking	390,346,561	413,984,469
Primary Share Savings	384,933,317	390,006,479
Other Savings	56,508,374	57,980,919
Money Markets	425,587,599	406,621,057
Certificates	283,147,754	277,882,296
IRA's	21,540,129	21,175,129
Total Liabilities	1,770,435,893	1,778,448,564
Undivided Earnings	196,496,093	195,418,314
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(17,524,657)	(17,449,894)
Total Owners Equity	179,457,417	178,454,401
Total Liabilities & Owners Equity	\$1,949,893,310	\$1,956,902,965

Classification of Loans Outstanding at January 31, 2024		
Degree of Delinquency	Dollars	Number
Current and < 60 days	\$1,420,518,441	41,374
60 to less than 179 days	3,629,210	337
180 to less than 359 days	443,414	5
360 days and over	327,479	1

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

 Robert A. Falk, President/CEO

 Laura Carson, Treasurer

 Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	Current Month January 31, 2024	Year to Date January 31, 2024
Loan Interest Income	\$6,196,094	\$6,196,094
Loans Held for Sale Income	121,442	121,442
Investment Income	1,528,294	1,528,294
Total Interest Income	7,845,830	7,845,830
Shares Interest Expense	2,493,920	2,493,920
Notes Payable Interest Expense	633,910	633,910
Total Interest Expense	3,127,830	3,127,830
Net Interest Margin	4,718,000	4,718,000
Provision for Loan Loss Expense	0	0
Non-Interest Income	1,467,576	1,467,576
Employee Comp & Benefits	2,621,418	2,621,418
Employee Education & Training	66,777	66,777
Association Dues	14,963	14,963
Office Occupancy	296,596	296,596
Office Operations	934,335	934,335
Marketing	238,384	238,384
Loan Servicing Expense	849,864	849,864
Professional & Outside Service	95,946	95,946
Member Insurance	20,689	20,689
Misc Operating Expense	66,812	66,812
Total Non-Interest Expense	5,205,784	5,205,784
Net Income from Operations	979,792	979,792
Non-Operating Income (Expense)	97,987	97,987
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$1,077,779	\$1,077,779

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Robert A. Falk

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