

### CORPORATE AUTHORIZATION RESOLUTION

|                    |                     |  |
|--------------------|---------------------|--|
| <b>APPLIES TO:</b> | <b>ALL ACCOUNTS</b> | <b>SPECIFIED ACCOUNTS (See Addendum)</b> |
|--------------------|---------------------|--|

I certify that I am the Secretary of \_\_\_\_\_ (name corporation), a Corporation (“INC”), organized under the laws of \_\_\_\_\_ (state), Tax Identification Number \_\_\_\_\_, engaged in business under the trade name of \_\_\_\_\_ (if different from legal name), and that the resolutions on this document are a true and correct copy of the resolutions adopted at a meeting of the Board of Directors of the INC held on \_\_\_\_\_ (date of meeting).

BE IT RESOLVED THAT, the Board of Directors of the INC appoint \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, and \_\_\_\_\_ [Authorized Signer(s)] to exercise the powers listed below:

- (1) Open, close, maintain and operate a savings, checking, share certificate or money market account at Purdue Federal Credit Union (“Purdue Federal”);
- (2) Endorse and deposit checks and orders for the payment of money or otherwise, and to sign checks or orders for payment of money, withdraw or transfer funds in the INC’s accounts at Purdue Federal;
- (3) Enter into and execute any preauthorized electronic transfer agreements for automatic withdrawals or transfers initiated through an ATM, point-of-sale terminal, telephone, computer using an access device like a debit card, code, or similar means; and
- (4) Enter into and execute wire transfer agreements that authorize transfers by telephone or other communication systems permitted by INC.
- (5) Enter into and execute payment services agreements that allow for electronic bill payment and other electronic transfer services provided by the credit union;
- (6) If eligible per credit union policies, enable this business account to be connected via online digital banking to other accounts held at the credit union.
- (7) Register the business to use online digital banking, so long as such Authorized Signer is either the owner of the business, a beneficial owner, or the controlling manager of the business (as set forth below).

BE IT RESOLVED THAT, the Board of Directors of the INC further appoint, \_\_\_\_\_ and \_\_\_\_\_ to have the authority to do the following:

- (8) Borrow money on behalf and in the name of the INC, sign, execute and deliver promissory notes or other evidences of indebtedness, request credit cards; and
- (9) Enter into a lease for the purpose of renting, maintaining, accessing and terminating a Safe Deposit Box at Purdue Federal.

BE IT RESOLVED THAT, the Board of Directors of the INC certify the following information for each individual who directly or indirectly, through any contract, arrangement, understanding, relationship, or otherwise, owns 25 percent or more of the equity interests of the legal entity listed above. (If INC has shareholders that are other business entities, you must drill down to individual ownership level.)

| NAME | BIRTH DATE | ADDRESS | Ownership % | FOR U.S. PERSONS  | FOR FOREIGN PERSONS  |
|------|------------|---------|-------------|-------------------|--|
|      |            |         |             | Social Security # | Passport # and Country of Issuance or Other Similar Foreign Country Issued Identification Document |
|      |            |         |             |                   |  |
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BE IT RESOLVED THAT, the Board of Directors of the INC certify the following information for one individual with significant responsibility for managing the INC (can be the same as a person listed above for ownership, or can be an executive officer or senior manager).

| NAME | BIRTH DATE | ADDRESS | FOR U.S. PERSONS  | FOR FOREIGN PERSONS  |
|------|------------|---------|-------------------|--|
|      |            |         | Social Security # | Passport # and Country of Issuance or Other Similar Foreign Country Issued Identification Document |
|      |            |         |                   |  |

BE IT RESOLVED THAT, this resolution shall continue to have effect until express written notice of its rescission or modification has been received by Purdue Federal. Any revocation, modification or replacement of a resolution must be accompanied by documentation satisfactory to Purdue Federal, establishing the authority for the changes.

BE IT RESOLVED THAT, all transactions, if any, with respect to any deposits, withdrawals and borrowings by or on behalf of said INC with Purdue Federal prior to the adoption of this resolution are hereby ratified, approved and confirmed.

BE IT RESOLVED THAT, should the INC change entity form or ownership, the undersigned shall promptly notify Purdue Federal in writing.

**CERTIFICATION OF AUTHORITY**

I further certify that the Board of Directors of INC has, and at the time of adoption of the above resolution had, full power and lawful authority to adopt the resolutions and confer the powers granted above to the person named who have full power and lawful authority to exercise the same. (Apply corporate seal if applicable.)



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West Lafayette, IN 47996  
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PURDUEFED.COM

In witness whereof, I have subscribed my name to this document and affixed the seal of the INC where applicable.

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Title: Secretary \_\_\_\_\_

Dated: \_\_\_\_\_

ATTEST BY ONE OTHER OFFICER

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Dated: \_\_\_\_\_

## ADDENDUM

The authority provided on this Resolution applies to the following accounts:

| Account Number |
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*\*If more room is needed, complete second Addendum and attach.*