



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>December 31, 2023</u>	<u>Prior Year End</u> <u>December 31, 2022</u>
Consumer Loans	\$986,254,274	\$968,080,554
Commercial Loans	432,246,318	408,370,237
Allowance for Loan Loss	(10,249,875)	(4,765,940)
Loans Held for Sale	25,238,481	8,777,577
Investments	431,238,444	349,627,619
Cash	10,319,199	10,492,172
Land & Fixed Assets Net	30,050,590	29,867,582
Deposit Insurance	13,267,098	13,099,559
Other Receivables	38,538,436	30,446,736
Total Assets	<u>\$1,956,902,965</u>	<u>\$1,813,996,096</u>
Accounts Payable & Accrued Expense	36,381,790	40,194,204
Borrowings	174,416,425	70,128,430
Share Draft Checking	413,984,470	461,121,747
Primary Share Savings	390,006,479	470,820,624
Other Savings	57,980,919	73,082,112
Money Markets	406,621,057	379,605,796
Certificates	277,882,297	134,520,224
IRA's	21,175,129	19,665,102
Total Liabilities	1,778,448,566	1,649,138,239
Undivided Earnings	195,418,314	185,453,136
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(17,449,896)	(21,081,260)
Total Owners Equity	178,454,399	164,857,857
Total Liabilities & Owners Equity	<u>\$1,956,902,965</u>	<u>\$1,813,996,096</u>

<i>Classification of Loans Outstanding at December 31, 2023</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	\$1,414,538,168	41,477
<i>60 to less than 179 days</i>	3,567,239	366
<i>180 to less than 359 days</i>	395,184	5
<i>360 days and over</i>	0	0

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk

Robert A. Falk, President/CEO

Laura Carson

Laura Carson, Treasurer

Brian D. Musser

Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	<u>Current Month</u> <u>December 31, 2023</u>	<u>Year to Date</u> <u>December 31, 2023</u>
Loan Interest Income	\$6,069,872	\$67,921,392
Loans Held for Sale Income	146,634	1,101,969
Investment Income	1,455,662	14,380,083
Total Interest Income	7,672,168	83,403,444
Shares Interest Expense	2,415,450	20,190,453
Notes Payable Interest Expense	636,572	6,412,396
Total Interest Expense	3,052,022	26,602,849
Net Interest Margin	4,620,146	56,800,595
Provision for Loan Loss Expense	464,746	2,945,249
Non-Interest Income	1,495,086	18,640,841
Employee Comp & Benefits	2,881,040	27,450,688
Employee Education & Training	23,733	479,012
Association Dues	17,366	168,491
Office Occupancy	267,252	3,342,959
Office Operations	976,516	11,184,515
Marketing	151,156	2,666,269
Loan Servicing Expense	1,278,712	11,615,821
Professional & Outside Service	139,892	1,002,583
Member Insurance	20,528	241,454
Misc Operating Expense	56,836	884,342
Total Non-Interest Expense	5,813,031	59,036,134
Net Income from Operations	(162,545)	13,460,053
Non-Operating Income (Expense)	245,997	1,774,474
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$83,452	\$15,234,527

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