



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>April 30, 2023</u>	<u>Prior Year End</u> <u>December 31, 2022</u>
Consumer Loans	\$978,516,020	\$968,080,554
Commercial Loans	403,180,683	408,370,237
Allowance for Loan Loss	(9,348,735)	(4,765,940)
Loans Held for Sale	11,464,604	8,777,577
Investments	353,890,719	349,627,619
Cash	9,291,402	10,492,172
Land & Fixed Assets Net	29,902,150	29,867,582
Deposit Insurance	13,098,175	13,099,559
Other Receivables	28,351,959	30,446,736
Total Assets	<u>\$1,818,346,977</u>	<u>\$1,813,996,096</u>
Accounts Payable & Accrued Expense	37,601,628	40,194,204
Borrowings	105,095,956	70,128,430
Share Draft Checking	428,748,587	461,121,747
Primary Share Savings	449,697,609	470,820,624
Other Savings	66,476,283	73,082,112
Money Markets	359,152,102	379,605,796
Certificates	181,907,292	134,520,224
IRA's	19,956,933	19,665,102
Total Liabilities	1,648,636,390	1,649,138,239
Undivided Earnings	187,154,835	185,453,136
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(17,930,229)	(21,081,260)
Total Owners Equity	169,710,587	164,857,857
Total Liabilities & Owners Equity	<u>\$1,818,346,977</u>	<u>\$1,813,996,096</u>

Classification of Loans Outstanding at April 30, 2023		
Degree of Delinquency	Dollars	Number
Current and < 60 days	\$1,379,515,801	37,467
60 to less than 179 days	2,047,420	240
180 to less than 359 days	65,160	8
360 days and over	68,322	2

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.



 Robert A. Falk, President/CEO



 Rick Davis, Treasurer



 Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	Current Month April 30, 2023	Year to Date April 30, 2023
Loan Interest Income	\$5,361,719	\$21,290,315
Loans Held for Sale Income	26,856	80,985
Investment Income	1,101,189	4,096,259
Total Interest Income	6,489,764	25,467,559
Shares Interest Expense	1,319,867	4,668,700
Notes Payable Interest Expense	361,248	1,177,210
Total Interest Expense	1,681,115	5,845,910
Net Interest Margin	4,808,649	19,621,649
Provision for Loan Loss Expense	82,840	723,605
Non-Interest Income	1,380,690	5,987,794
Employee Comp & Benefits	2,043,585	8,331,847
Employee Education & Training	38,967	163,587
Association Dues	12,387	55,915
Office Occupancy	269,674	1,087,715
Office Operations	1,118,343	3,393,054
Marketing	247,079	1,174,328
Loan Servicing Expense	870,715	3,445,753
Professional & Outside Service	71,719	355,936
Member Insurance	19,099	77,793
Misc Operating Expense	130,099	379,325
Total Non-Interest Expense	4,821,667	18,465,253
Net Income from Operations	1,284,832	6,420,585
Non-Operating Income (Expense)	83,335	550,464
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$1,368,167	\$6,971,049

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Robert A. Falk

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Rick Davis
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Brian D. Musser

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