



**Purdue Federal Credit Union Balance Sheet**

	<u>Current Month</u> <u>September 30, 2023</u>	<u>Prior Year End</u> <u>December 31, 2022</u>
Consumer Loans	\$981,860,585	\$968,080,554
Commercial Loans	424,529,887	408,370,237
Allowance for Loan Loss	(9,745,887)	(4,765,940)
Loans Held for Sale	29,831,802	8,777,577
Investments	391,166,621	349,627,619
Cash	8,505,726	10,492,172
Land & Fixed Assets Net	30,592,879	29,867,582
Deposit Insurance	13,098,175	13,099,559
Other Receivables	32,446,693	30,446,736
<b>Total Assets</b>	<b><u>\$1,902,286,481</u></b>	<b><u>\$1,813,996,096</u></b>
Accounts Payable & Accrued Expense	40,111,878	40,194,204
Borrowings	172,737,075	70,128,430
Share Draft Checking	410,401,715	461,121,747
Primary Share Savings	409,922,361	470,820,624
Other Savings	61,955,573	73,082,112
Money Markets	361,099,282	379,605,796
Certificates	254,275,993	134,520,224
IRA's	20,335,387	19,665,102
Total Liabilities	1,730,839,264	1,649,138,239
Undivided Earnings	193,908,983	185,453,136
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(22,947,747)	(21,081,260)
Total Owners Equity	171,447,217	164,857,857
<b>Total Liabilities &amp; Owners Equity</b>	<b><u>\$1,902,286,481</u></b>	<b><u>\$1,813,996,096</u></b>

<i>Classification of Loans Outstanding at September 30, 2023</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and &lt; 60 days</i>	<i>\$1,403,176,168</i>	<i>41,140</i>
<i>60 to less than 179 days</i>	<i>2,744,791</i>	<i>304</i>
<i>180 to less than 359 days</i>	<i>457,804</i>	<i>5</i>
<i>360 days and over</i>	<i>11,710</i>	<i>1</i>

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

*Robert A. Falk*

Robert A. Falk, President/CEO

*Laura Carson*

Laura Carson, Treasurer

*Brian D. Musser*

Brian D. Musser, Sr. Vice President/CFO

***This credit union is federally insured by the National Credit Union Administration.***



## Purdue Federal Credit Union Income Statement

	<b>Current Month</b>	<b>Year to Date</b>
	<b>September 30, 2023</b>	<b>September 30, 2023</b>
Loan Interest Income	\$5,796,831	\$49,834,733
Loans Held for Sale Income	143,799	642,323
Investment Income	1,231,220	10,310,480
<b>Total Interest Income</b>	<b>7,171,850</b>	<b>60,787,536</b>
Shares Interest Expense	1,970,970	13,463,069
Notes Payable Interest Expense	648,462	4,456,568
<b>Total Interest Expense</b>	<b>2,619,432</b>	<b>17,919,637</b>
<b>Net Interest Margin</b>	<b>4,552,418</b>	<b>42,867,899</b>
<b>Provision for Loan Loss Expense</b>	<b>164,193</b>	<b>1,901,656</b>
<b>Non-Interest Income</b>	<b>1,567,820</b>	<b>14,020,693</b>
Employee Comp & Benefits	1,879,293	19,413,119
Employee Education & Training	33,568	372,650
Association Dues	13,421	125,546
Office Occupancy	278,916	2,513,996
Office Operations	1,433,980	8,261,953
Marketing	23,986	1,976,170
Loan Servicing Expense	405,876	8,239,966
Professional & Outside Service	71,154	688,767
Member Insurance	20,256	178,449
Misc Operating Expense	64,798	653,937
<b>Total Non-Interest Expense</b>	<b>4,225,248</b>	<b>42,424,553</b>
<b>Net Income from Operations</b>	<b>1,730,797</b>	<b>12,562,383</b>
Non-Operating Income (Expense)	161,420	1,162,813
NCUSIF Dividend (Premium)	0	0
<b>Net Income (Loss)</b>	<b>\$1,892,217</b>	<b>\$13,725,196</b>

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

*Robert A. Falk*

Robert A. Falk, President/CEO

*Laura Carson*

Laura Carson, Treasurer

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