



**Purdue Federal Credit Union Balance Sheet**

	<u>Current Month</u> <u>October 31, 2023</u>	<u>Prior Year End</u> <u>December 31, 2022</u>
Consumer Loans	\$978,236,150	\$968,080,554
Commercial Loans	427,008,497	408,370,237
Allowance for Loan Loss	(9,787,537)	(4,765,940)
Loans Held for Sale	27,707,648	8,777,577
Investments	387,066,518	349,627,619
Cash	8,513,332	10,492,172
Land & Fixed Assets Net	30,421,174	29,867,582
Deposit Insurance	13,267,098	13,099,559
Other Receivables	34,401,230	30,446,736
<b>Total Assets</b>	<b>\$1,896,834,110</b>	<b>\$1,813,996,096</b>
Accounts Payable & Accrued Expense	38,419,933	40,194,204
Borrowings	173,308,652	70,128,430
Share Draft Checking	399,414,682	461,121,747
Primary Share Savings	402,862,966	470,820,624
Other Savings	57,736,074	73,082,112
Money Markets	369,009,346	379,605,796
Certificates	264,597,072	134,520,224
IRA's	20,988,428	19,665,102
Total Liabilities	1,726,337,153	1,649,138,239
Undivided Earnings	194,827,310	185,453,136
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(24,816,334)	(21,081,260)
Total Owners Equity	170,496,957	164,857,857
<b>Total Liabilities &amp; Owners Equity</b>	<b>\$1,896,834,110</b>	<b>\$1,813,996,096</b>

<i>Classification of Loans Outstanding at October 31, 2023</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and &lt; 60 days</i>	<i>\$1,402,168,480</i>	<i>41,109</i>
<i>60 to less than 179 days</i>	<i>2,647,208</i>	<i>337</i>
<i>180 to less than 359 days</i>	<i>428,959</i>	<i>4</i>
<i>360 days and over</i>	<i>0</i>	<i>0</i>

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

*Robert A. Falk*  
Robert A. Falk, President/CEO

*Laura Carson*  
Laura Carson, Treasurer

*Brian D. Musser*  
Brian D. Musser, Sr. Vice President/CFO

***This credit union is federally insured by the National Credit Union Administration.***



## Purdue Federal Credit Union Income Statement

	Current Month October 31, 2023	Year to Date October 31, 2023
Loan Interest Income	\$6,056,195	\$55,890,928
Loans Held for Sale Income	153,677	796,000
Investment Income	1,324,956	11,635,436
<b>Total Interest Income</b>	<b>7,534,828</b>	<b>68,322,364</b>
Shares Interest Expense	2,131,727	15,594,795
Notes Payable Interest Expense	677,246	5,133,814
<b>Total Interest Expense</b>	<b>2,808,973</b>	<b>20,728,609</b>
<b>Net Interest Margin</b>	<b>4,725,855</b>	<b>47,593,755</b>
<b>Provision for Loan Loss Expense</b>	<b>289,735</b>	<b>2,191,390</b>
<b>Non-Interest Income</b>	<b>1,628,571</b>	<b>15,649,265</b>
Employee Comp & Benefits	2,324,138	21,737,258
Employee Education & Training	40,067	412,718
Association Dues	11,789	137,335
Office Occupancy	288,217	2,802,212
Office Operations	1,553,157	9,242,510
Marketing	286,990	2,263,162
Loan Servicing Expense	365,038	9,177,601
Professional & Outside Service	76,323	765,089
Member Insurance	20,267	198,715
Misc Operating Expense	56,396	710,335
<b>Total Non-Interest Expense</b>	<b>5,022,382</b>	<b>47,446,935</b>
<b>Net Income from Operations</b>	<b>1,042,309</b>	<b>13,604,695</b>
Non-Operating Income (Expense)	(123,982)	1,038,828
NCUSIF Dividend (Premium)	0	0
<b>Net Income (Loss)</b>	<b>\$918,327</b>	<b>\$14,643,523</b>

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

*Robert A. Falk*

Robert A. Falk, President/CEO

*Laura Carson*

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