

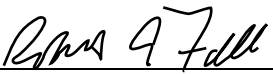


**Purdue Federal Credit Union Balance Sheet**


	<u>Current Month</u> <u>July 31, 2019</u>	<u>Prior Year End</u> <u>December 31, 2018</u>
Consumer Loans	\$699,119,778	\$666,464,756
Commercial Loans	243,340,506	222,858,480
Allowance for Loan Loss	(4,179,194)	(4,337,118)
Loans Held for Sale	28,806,981	24,918,968
Investments	247,540,266	233,788,951
Cash	7,719,100	8,403,326
Land & Fixed Assets Net	24,690,807	21,313,588
Deposit Insurance	9,236,217	9,071,752
Other Receivables	10,573,773	10,431,867
<b>Total Assets</b>	<b><u>\$1,266,848,234</u></b>	<b><u>\$1,192,914,570</u></b>
Accounts Payable & Accrued Expense	12,261,142	11,114,543
Borrowings	15,105,560	1,450,000
Share Draft Checking	281,666,255	280,771,027
Primary Share Savings	285,470,471	273,948,937
Other Savings	48,908,919	42,327,798
Money Markets	312,908,482	310,613,360
Certificates	158,237,936	130,200,310
IRA's	22,703,728	22,119,616
<b>Total Liabilities</b>	<b>1,137,262,493</b>	<b>1,072,545,591</b>
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	122,712,248	113,154,599
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(1,115,128)	(774,241)
<b>Total Owners Equity</b>	<b>129,585,741</b>	<b>120,368,979</b>
<b>Total Liabilities &amp; Owners Equity</b>	<b><u>\$1,266,848,234</u></b>	<b><u>\$1,192,914,570</u></b>

<i>Classification of Loans Outstanding at July 31, 2019</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and &lt; 60 days</i>	\$941,158,314	41,311
<i>60 to less than 179 days</i>	1,252,984	177
<i>180 to less than 359 days</i>	48,986	4
<i>360 days and over</i>	0	0

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

  
Robert A. Falk, President/CEO

  
Brian D. Musser, Sr. Vice President/CFO

  
Cristina D. Farmus, Treasurer

***This credit union is federally insured by the National Credit Union Administration.***



**Purdue Federal Credit Union Income Statement**

	<u>Current Month</u> <u>July 31, 2019</u>	<u>Year to Date</u> <u>July 31, 2019</u>
Loan Interest Income	\$3,695,540	\$24,684,607
Loans Held for Sale Income	71,687	459,939
Investment Income	574,081	3,929,636
<b>Total Interest Income</b>	<b>4,341,308</b>	<b>29,074,182</b>
Shares Interest Expense	654,707	4,095,209
Notes Payable Interest Expense	(8,652)	(84,882)
<b>Total Interest Expense</b>	<b>646,055</b>	<b>4,010,327</b>
<b>Net Interest Margin</b>	<b>3,695,253</b>	<b>25,063,855</b>
<b>Provision for Loan Loss Expense</b>	<b>189,982</b>	<b>630,608</b>
<b>Non-Interest Income</b>	<b>1,620,407</b>	<b>9,490,160</b>
Employee Comp & Benefits	1,697,166	11,128,678
Employee Education & Training	40,017	315,150
Association Dues	10,738	84,725
Office Occupancy	244,476	1,539,746
Office Operations	790,576	5,088,611
Marketing	136,085	1,039,005
Loan Servicing Expense	764,892	4,728,501
Professional & Outside Service	48,819	360,388
Member Insurance	16,373	117,134
Misc Operating Expense	77,282	552,400
<b>Total Non-Interest Expense</b>	<b>3,826,424</b>	<b>24,954,338</b>
<b>Net Income from Operations</b>	<b>1,299,254</b>	<b>8,969,069</b>
Non-Operating Income (Expense)	38,600	469,614
NCUSIF Dividend (Premium)	0	125,111
<b>Net Income (Loss)</b>	<b>\$1,337,854</b>	<b>\$9,563,794</b>

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

*Robert A. Falk*

Robert A. Falk, President/CEO

*B. D. Musser*

Brian D. Musser, Sr. Vice President/CFO

*Cristina D. Farmus*

Cristina D. Farmus, Treasurer

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