



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>May 31, 2019</u>	<u>Prior Year End</u> <u>December 31, 2018</u>
Consumer Loans	\$675,350,006	\$666,464,756
Commercial Loans	238,791,825	222,858,480
Allowance for Loan Loss	(4,121,830)	(4,337,118)
Loans Held for Sale	22,611,608	24,918,968
Investments	284,597,708	233,788,951
Cash	8,761,081	8,403,326
Land & Fixed Assets Net	23,533,691	21,313,588
Deposit Insurance	9,236,217	9,071,752
Other Receivables	10,190,418	10,431,867
Total Assets	<u>\$1,268,950,724</u>	<u>\$1,192,914,570</u>
Accounts Payable & Accrued Expense	11,119,061	11,114,543
Borrowings	14,900,354	1,450,000
Share Draft Checking	285,723,497	280,771,027
Primary Share Savings	287,028,302	273,948,937
Other Savings	48,518,887	42,327,798
Money Markets	316,870,823	310,613,360
Certificates	155,023,891	130,200,310
IRA's	22,741,287	22,119,616
Total Liabilities	1,141,926,102	1,072,545,591
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	120,014,990	113,154,599
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(978,989)	(774,241)
Total Owners Equity	127,024,622	120,368,979
Total Liabilities & Owners Equity	<u>\$1,268,950,724</u>	<u>\$1,192,914,570</u>

<i>Classification of Loans Outstanding at May 31, 2019</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	\$912,851,040	40,660
<i>60 to less than 179 days</i>	1,243,093	179
<i>180 to less than 359 days</i>	47,699	2
<i>360 days and over</i>	0	0

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk
Robert A. Falk, President/CEO

Cristina D. Farmus
Cristina D. Farmus, Treasurer

Brian D. Musser
Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	<u>Current Month</u> <u>May 31, 2019</u>	<u>Year to Date</u> <u>May 31, 2019</u>
Loan Interest Income	\$3,585,258	\$17,407,008
Loans Held for Sale Income	58,363	325,616
Investment Income	609,893	2,805,488
Total Interest Income	4,253,514	20,538,112
Shares Interest Expense	637,681	2,811,426
Notes Payable Interest Expense	(6,724)	(70,037)
Total Interest Expense	630,957	2,741,389
Net Interest Margin	3,622,557	17,796,723
Provision for Loan Loss Expense	122,378	300,500
Non-Interest Income	1,506,251	6,515,682
Employee Comp & Benefits	1,680,424	7,838,677
Employee Education & Training	70,101	209,928
Association Dues	11,012	61,995
Office Occupancy	218,628	1,060,320
Office Operations	702,475	3,588,625
Marketing	156,183	790,625
Loan Servicing Expense	692,870	3,244,729
Professional & Outside Service	64,062	259,775
Member Insurance	16,705	84,280
Misc Operating Expense	71,948	392,184
Total Non-Interest Expense	3,684,408	17,531,138
Net Income from Operations	1,322,022	6,480,767
Non-Operating Income (Expense)	(150,352)	260,658
NCUSIF Dividend (Premium)	125,111	125,111
Net Income (Loss)	\$1,296,781	\$6,866,536

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