




**Purdue Federal Credit Union Balance Sheet**

	<u>Current Month</u> <u>September 30, 2019</u>	<u>Prior Year End</u> <u>December 31, 2018</u>
Consumer Loans	\$712,065,881	\$666,464,756
Commercial Loans	251,441,828	222,858,480
Allowance for Loan Loss	(4,293,742)	(4,337,118)
Loans Held for Sale	34,887,463	24,918,968
Investments	267,739,564	233,788,951
Cash	8,116,705	8,403,326
Land & Fixed Assets Net	26,033,558	21,313,588
Deposit Insurance	9,236,217	9,071,752
Other Receivables	11,160,927	10,431,867
<b>Total Assets</b>	<b><u>\$1,316,388,401</u></b>	<b><u>\$1,192,914,570</u></b>
Accounts Payable & Accrued Expense	14,210,626	11,114,543
Borrowings	68,055,556	1,450,000
Share Draft Checking	286,536,479	280,771,027
Primary Share Savings	287,515,902	273,948,937
Other Savings	41,639,120	42,327,798
Money Markets	296,062,849	310,613,360
Certificates	168,004,095	130,200,310
IRA's	22,941,516	22,119,616
<b>Total Liabilities</b>	<b>1,184,966,143</b>	<b>1,072,545,591</b>
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	125,070,088	113,154,599
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(1,636,451)	(774,241)
<b>Total Owners Equity</b>	<b>131,422,258</b>	<b>120,368,979</b>
<b>Total Liabilities &amp; Owners Equity</b>	<b><u>\$1,316,388,401</u></b>	<b><u>\$1,192,914,570</u></b>

<i>Classification of Loans Outstanding at September 30, 2019</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and &lt; 60 days</i>	\$961,930,071	41,673
<i>60 to less than 179 days</i>	1,531,734	226
<i>180 to less than 359 days</i>	45,903	2
<i>360 days and over</i>	0	0

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

  
 Robert A. Falk, President/CEO

  
 Cristina D. Farmus, Treasurer

  
 Brian D. Musser, Sr. Vice President/CFO

***This credit union is federally insured by the National Credit Union Administration.***



**Purdue Federal Credit Union Income Statement**

	<u>Current Month</u> <u>September 30, 2019</u>	<u>Year to Date</u> <u>September 30, 2019</u>
Loan Interest Income	\$3,690,221	\$32,122,156
Loans Held for Sale Income	89,798	628,382
Investment Income	508,809	4,927,862
<b>Total Interest Income</b>	<b>4,288,828</b>	<b>37,678,400</b>
Shares Interest Expense	632,888	5,384,504
Notes Payable Interest Expense	83,821	11,248
<b>Total Interest Expense</b>	<b>716,709</b>	<b>5,395,752</b>
<b>Net Interest Margin</b>	<b>3,572,119</b>	<b>32,282,648</b>
<b>Provision for Loan Loss Expense</b>	<b>165,972</b>	<b>951,437</b>
<b>Non-Interest Income</b>	<b>1,490,779</b>	<b>12,646,026</b>
Employee Comp & Benefits	1,693,616	14,564,831
Employee Education & Training	48,025	405,093
Association Dues	13,192	108,819
Office Occupancy	265,745	2,063,749
Office Operations	728,056	6,602,446
Marketing	185,999	1,400,782
Loan Servicing Expense	681,654	6,119,133
Professional & Outside Service	77,720	500,212
Member Insurance	16,299	149,915
Misc Operating Expense	83,642	729,998
<b>Total Non-Interest Expense</b>	<b>3,793,948</b>	<b>32,644,978</b>
<b>Net Income from Operations</b>	<b>1,102,978</b>	<b>11,332,259</b>
Non-Operating Income (Expense)	45,920	464,264
NCUSIF Dividend (Premium)	0	125,111
<b>Net Income (Loss)</b>	<b>\$1,148,898</b>	<b>\$11,921,634</b>

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

*Robert A. Falk*

Robert A. Falk, President/CEO

*Cristina Farmus*

Cristina D. Farmus, Treasurer

*B. D. Musser*

Brian D. Musser, Sr. Vice President/CFO

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