



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>June 30, 2019</u>	<u>Prior Year End</u> <u>December 31, 2018</u>
Consumer Loans	\$686,013,189	\$666,464,756
Commercial Loans	239,763,334	222,858,480
Allowance for Loan Loss	(4,127,367)	(4,337,118)
Loans Held for Sale	24,815,341	24,918,968
Investments	282,407,961	233,788,951
Cash	8,493,762	8,403,326
Land & Fixed Assets Net	23,978,126	21,313,588
Deposit Insurance	9,236,217	9,071,752
Other Receivables	10,069,962	10,431,867
Total Assets	<u>\$1,280,650,525</u>	<u>\$1,192,914,570</u>
Accounts Payable & Accrued Expense	15,375,899	11,114,543
Borrowings	15,346,694	1,450,000
Share Draft Checking	291,276,075	280,771,027
Primary Share Savings	286,598,311	273,948,937
Other Savings	48,186,512	42,327,798
Money Markets	316,099,780	310,613,360
Certificates	156,790,557	130,200,310
IRA's	22,748,141	22,119,616
Total Liabilities	1,152,421,969	1,072,545,591
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	121,374,394	113,154,599
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(1,134,459)	(774,241)
Total Owners Equity	128,228,556	120,368,979
Total Liabilities & Owners Equity	<u>\$1,280,650,525</u>	<u>\$1,192,914,570</u>

<i>Classification of Loans Outstanding at June 30, 2019</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	\$924,676,282	40,892
<i>60 to less than 179 days</i>	1,051,289	180
<i>180 to less than 359 days</i>	48,951	2
<i>360 days and over</i>	0	0

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk
Robert A. Falk, President/CEO

Cristina D. Farmus
Cristina D. Farmus, Treasurer

Brian D. Musser
Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	Current Month June 30, 2019	Year to Date June 30, 2019
Loan Interest Income	\$3,582,059	\$20,989,067
Loans Held for Sale Income	62,637	388,253
Investment Income	550,072	3,355,558
Total Interest Income	4,194,768	24,732,878
Shares Interest Expense	629,076	3,440,502
Notes Payable Interest Expense	(6,195)	(76,232)
Total Interest Expense	622,881	3,364,270
Net Interest Margin	3,571,887	21,368,608
Provision for Loan Loss Expense	140,126	440,626
Non-Interest Income	1,354,072	7,869,753
Employee Comp & Benefits	1,592,835	9,431,511
Employee Education & Training	65,206	275,133
Association Dues	11,992	73,987
Office Occupancy	234,950	1,295,270
Office Operations	709,409	4,298,037
Marketing	112,296	902,920
Loan Servicing Expense	718,880	3,963,607
Professional & Outside Service	51,795	311,570
Member Insurance	16,481	100,762
Misc Operating Expense	82,940	475,123
Total Non-Interest Expense	3,596,784	21,127,920
Net Income from Operations	1,189,049	7,669,815
Non-Operating Income (Expense)	170,355	431,014
NCUSIF Dividend (Premium)	0	125,111
Net Income (Loss)	\$1,359,404	\$8,225,940

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