




**Purdue Federal Credit Union Balance Sheet**


	<u>Current Month</u> <u>October 31, 2018</u>	<u>Prior Year End</u> <u>December 31, 2017</u>
Consumer Loans	\$659,606,540	\$627,934,986
Commercial Loans	214,034,617	200,471,585
Allowance for Loan Loss	(4,099,708)	(3,931,693)
Loans Held for Sale	23,645,540	29,730,344
Investments	230,148,873	291,358,207
Cash	6,848,146	8,178,772
Land & Fixed Assets Net	19,831,501	18,875,182
Deposit Insurance	9,071,752	8,540,023
Other Receivables	12,142,513	9,850,427
<b>Total Assets</b>	<b><u>\$1,171,229,774</u></b>	<b><u>\$1,191,007,833</u></b>
Accounts Payable & Accrued Expense	10,577,749	12,073,846
Borrowings	2,330,000	19,553,889
Share Draft Checking	272,545,232	286,264,282
Primary Share Savings	270,860,953	257,787,093
Other Savings	36,497,606	38,806,008
Money Markets	310,890,576	336,414,261
Certificates	126,052,124	110,179,897
IRA's	22,248,755	22,540,406
<b>Total Liabilities</b>	<b>1,052,002,995</b>	<b>1,083,619,682</b>
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	111,360,538	99,648,793
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(122,380)	(249,263)
<b>Total Owners Equity</b>	<b>119,226,779</b>	<b>107,388,151</b>
<b>Total Liabilities &amp; Owners Equity</b>	<b><u>\$1,171,229,774</u></b>	<b><u>\$1,191,007,833</u></b>

<i>Classification of Loans Outstanding at October 31, 2018</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and &lt; 60 days</i>	\$871,831,376	39,902
<i>60 to less than 179 days</i>	1,499,813	184
<i>180 to less than 359 days</i>	309,968	4
<i>360 days and over</i>	0	0

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

  
 Robert A. Falk, President/CEO

  
 Brian D. Musser, Sr. Vice President/CFO

  
 Cristina D. Farnus, Treasurer


***This credit union is federally insured by the National Credit Union Administration.***




Purdue Federal Credit Union Income Statement

	Current Month October 31, 2018	Year to Date October 31, 2018
Loan Interest Income	\$3,421,212	\$31,758,862
Loans Held for Sale Income	85,560	960,726
Investment Income	438,616	4,281,573
<b>Total Interest Income</b>	<b>3,945,388</b>	<b>37,001,161</b>
Shares Interest Expense	464,835	3,823,797
Notes Payable Interest Expense	(15,688)	62,119
<b>Total Interest Expense</b>	<b>449,147</b>	<b>3,885,916</b>
<b>Net Interest Margin</b>	<b>3,496,241</b>	<b>33,115,245</b>
Provision for Loan Loss Expense	97,249	1,284,280
<b>Non-Interest Income</b>	<b>1,449,322</b>	<b>12,944,521</b>
Employee Comp & Benefits	1,499,679	14,587,504
Employee Education & Training	43,755	396,019
Association Dues	9,966	113,948
Office Occupancy	190,411	1,934,850
Office Operations	727,442	7,114,472
Marketing	326,789	1,510,286
Loan Servicing Expense	700,429	6,698,813
Professional & Outside Service	41,062	459,467
Member Insurance	20,360	177,958
Misc Operating Expense	58,363	690,582
<b>Total Non-Interest Expense</b>	<b>3,618,256</b>	<b>33,683,899</b>
<b>Net Income from Operations</b>	<b>1,230,058</b>	<b>11,091,587</b>
Non-Operating Income (Expense)	(188,127)	50,721
NCUSIF Dividend (Premium)	0	569,438
<b>Net Income (Loss)</b>	<b>\$1,041,931</b>	<b>\$11,711,746</b>

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

  
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