



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>January 31, 2019</u>	<u>Prior Year End</u> <u>December 31, 2018</u>
Consumer Loans	\$663,830,971	\$666,464,756
Commercial Loans	222,687,794	222,858,480
Allowance for Loan Loss	(4,389,345)	(4,337,118)
Loans Held for Sale	21,856,226	24,918,968
Investments	240,261,989	233,788,951
Cash	6,495,392	8,403,326
Land & Fixed Assets Net	21,861,578	21,313,588
Deposit Insurance	9,071,752	9,071,752
Other Receivables	10,323,207	10,431,867
Total Assets	<u>\$1,191,999,564</u>	<u>\$1,192,914,570</u>
Accounts Payable & Accrued Expense	11,941,398	11,114,543
Borrowings	1,510,000	1,450,000
Share Draft Checking	273,219,540	280,771,027
Primary Share Savings	274,586,394	273,948,937
Other Savings	41,992,308	42,327,798
Money Markets	311,328,057	310,613,360
Certificates	133,295,841	130,200,310
IRA's	22,181,144	22,119,616
Total Liabilities	1,070,054,682	1,072,545,591
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	114,422,865	113,154,599
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(466,604)	(774,241)
Total Owners Equity	121,944,882	120,368,979
Total Liabilities & Owners Equity	<u>\$1,191,999,564</u>	<u>\$1,192,914,570</u>

<i>Classification of Loans Outstanding at January 31, 2019</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	884,921,200	40,257
<i>60 to less than 179 days</i>	1,522,871	206
<i>180 to less than 359 days</i>	0	0
<i>360 days and over</i>	74,694	1

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk
Robert A. Falk, President/CEO

Cristina D. Farmus
Cristina D. Farmus, Treasurer

Brian D. Musser
Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	<u>Current Month</u> <u>January 31, 2019</u>	<u>Year to Date</u> <u>January 31, 2019</u>
Loan Interest Income	\$3,544,074	\$3,544,074
Loans Held for Sale Income	81,649	81,649
Investment Income	472,592	472,592
Total Interest Income	4,098,315	4,098,315
Shares Interest Expense	519,142	519,142
Notes Payable Interest Expense	(25,944)	(25,944)
Total Interest Expense	493,198	493,198
Net Interest Margin	3,605,117	3,605,117
Provision for Loan Loss Expense	124,122	124,122
Non-Interest Income	1,169,663	1,169,663
Employee Comp & Benefits	1,571,882	1,571,882
Employee Education & Training	31,286	31,286
Association Dues	12,115	12,115
Office Occupancy	216,282	216,282
Office Operations	758,538	758,538
Marketing	173,859	173,859
Loan Servicing Expense	625,398	625,398
Professional & Outside Service	50,321	50,321
Member Insurance	17,489	17,489
Misc Operating Expense	107,343	107,343
Total Non-Interest Expense	3,564,513	3,564,513
Net Income from Operations	1,086,145	1,086,145
Non-Operating Income (Expense)	182,121	182,121
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$1,268,266	\$1,268,266

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