





Purdue Federal Credit Union Balance Sheet


	<u>Current Month</u> <u>December 31, 2018</u>	<u>Prior Year End</u> <u>December 31, 2017</u>
Consumer Loans	\$666,464,756	\$627,934,986
Commercial Loans	222,858,480	200,471,585
Allowance for Loan Loss	(4,337,118)	(3,931,693)
Loans Held for Sale	24,918,968	29,730,344
Investments	233,788,951	291,358,207
Cash	8,403,326	8,178,772
Land & Fixed Assets Net	21,313,588	18,875,182
Deposit Insurance	9,071,752	8,540,023
Other Receivables	10,431,867	9,850,427
Total Assets	<u>\$1,192,914,570</u>	<u>\$1,191,007,833</u>
Accounts Payable & Accrued Expense	11,114,543	12,073,846
Borrowings	1,450,000	19,553,889
Share Draft Checking	280,771,027	286,264,282
Primary Share Savings	273,948,937	257,787,093
Other Savings	42,327,798	38,806,008
Money Markets	310,613,360	336,414,261
Certificates	130,200,310	110,179,897
IRA's	22,119,616	22,540,406
Total Liabilities	1,072,545,591	1,083,619,682
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	113,154,599	99,648,793
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(774,241)	(249,263)
Total Owners Equity	120,368,979	107,388,151
Total Liabilities & Owners Equity	<u>\$1,192,914,570</u>	<u>\$1,191,007,833</u>

<i>Classification of Loans Outstanding at December 31, 2018</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	887,669,158	40,258
<i>60 to less than 179 days</i>	1,537,377	225
<i>180 to less than 359 days</i>	40,083	3
<i>360 days and over</i>	76,618	2

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.


 Robert A. Falk, President/CEO


 Cristina D. Farmus, Treasurer


 Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	<u>Current Month</u> <u>December 31, 2018</u>	<u>Year to Date</u> <u>December 31, 2018</u>
Loan Interest Income	\$3,507,531	\$38,635,314
Loans Held for Sale Income	91,930	1,137,704
Investment Income	452,175	5,159,039
Total Interest Income	4,051,636	44,932,057
Shares Interest Expense	486,373	4,770,938
Notes Payable Interest Expense	(19,231)	28,314
Total Interest Expense	467,142	4,799,252
Net Interest Margin	3,584,494	40,132,805
Provision for Loan Loss Expense	269,378	1,738,890
Non-Interest Income	1,357,843	15,640,505
Employee Comp & Benefits	1,641,324	17,785,196
Employee Education & Training	34,766	477,389
Association Dues	11,490	135,438
Office Occupancy	222,534	2,366,995
Office Operations	583,917	8,425,065
Marketing	164,375	1,995,064
Loan Servicing Expense	714,439	8,122,210
Professional & Outside Service	35,424	543,948
Member Insurance	18,485	213,933
Misc Operating Expense	126,378	887,389
Total Non-Interest Expense	3,553,132	40,952,627
Net Income from Operations	1,119,827	13,081,793
Non-Operating Income (Expense)	(237,355)	(145,424)
NCUSIF Dividend (Premium)	0	569,438
Net Income (Loss)	\$882,472	\$13,505,807

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