



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>November 30, 2018</u>	<u>Prior Year End</u> <u>December 31, 2017</u>
Consumer Loans	\$662,470,982	\$627,934,986
Commercial Loans	211,290,745	200,471,585
Allowance for Loan Loss	(4,196,922)	(3,931,693)
Loans Held for Sale	26,074,211	29,730,344
Investments	239,993,519	291,358,207
Cash	7,657,899	8,178,772
Land & Fixed Assets Net	21,311,621	18,875,182
Deposit Insurance	9,071,752	8,540,023
Other Receivables	11,616,916	9,850,427
Total Assets	<u>\$1,185,290,723</u>	<u>\$1,191,007,833</u>
Accounts Payable & Accrued Expense	11,262,923	12,073,846
Borrowings	2,290,000	19,553,889
Share Draft Checking	280,271,266	286,264,282
Primary Share Savings	270,111,793	257,787,093
Other Savings	41,617,538	38,806,008
Money Markets	310,347,135	336,414,261
Certificates	127,282,837	110,179,897
IRA's	22,152,979	22,540,406
Total Liabilities	1,065,336,471	1,083,619,682
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	112,272,127	99,648,793
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(306,496)	(249,263)
Total Owners Equity	119,954,252	107,388,151
Total Liabilities & Owners Equity	<u>\$1,185,290,723</u>	<u>\$1,191,007,833</u>

<i>Classification of Loans Outstanding at November 30, 2018</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	871,603,806	39,863
<i>60 to less than 179 days</i>	1,816,678	222
<i>180 to less than 359 days</i>	341,243	5
<i>360 days and over</i>	0	0

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk
Robert A. Falk, President/CEO

Brian D. Musser
Brian D. Musser, Sr. Vice President/CFO

Cristina D. Farmus
Cristina D. Farmus, Treasurer

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	<u>Current Month</u> <u>November 30, 2018</u>	<u>Year to Date</u> <u>November 30, 2018</u>
Loan Interest Income	\$3,368,920	\$35,127,783
Loans Held for Sale Income	85,047	1,045,773
Investment Income	425,291	4,706,864
Total Interest Income	3,879,258	40,880,420
Shares Interest Expense	460,768	4,284,564
Notes Payable Interest Expense	(14,573)	47,546
Total Interest Expense	446,195	4,332,110
Net Interest Margin	3,433,063	36,548,310
Provision for Loan Loss Expense	185,232	1,469,512
Non-Interest Income	1,338,140	14,282,661
Employee Comp & Benefits	1,556,368	16,143,872
Employee Education & Training	46,604	442,623
Association Dues	10,000	123,948
Office Occupancy	209,610	2,144,461
Office Operations	726,677	7,841,147
Marketing	320,403	1,830,689
Loan Servicing Expense	708,956	7,407,771
Professional & Outside Service	49,057	508,524
Member Insurance	17,489	195,448
Misc Operating Expense	70,429	761,011
Total Non-Interest Expense	3,715,593	37,399,494
Net Income from Operations	870,378	11,961,965
Non-Operating Income (Expense)	41,210	91,931
NCUSIF Dividend (Premium)	0	569,438
Net Income (Loss)	\$911,588	\$12,623,334

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