



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>March 31, 2019</u>	<u>Prior Year End</u> <u>December 31, 2018</u>
Consumer Loans	\$661,608,972	\$666,464,756
Commercial Loans	220,995,633	222,858,480
Allowance for Loan Loss	(4,018,548)	(4,337,118)
Loans Held for Sale	18,001,818	24,918,968
Investments	298,654,864	233,788,951
Cash	6,898,097	8,403,326
Land & Fixed Assets Net	22,216,425	21,313,588
Deposit Insurance	9,071,752	9,071,752
Other Receivables	10,073,586	10,431,867
Total Assets	<u>\$1,243,502,599</u>	<u>\$1,192,914,570</u>
Accounts Payable & Accrued Expense	12,806,604	11,114,543
Borrowings	14,762,821	1,450,000
Share Draft Checking	283,840,192	280,771,027
Primary Share Savings	290,272,660	273,948,937
Other Savings	40,857,813	42,327,798
Money Markets	310,023,103	310,613,360
Certificates	143,920,301	130,200,310
IRA's	22,383,574	22,119,616
Total Liabilities	1,118,867,068	1,072,545,591
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	117,316,084	113,154,599
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(669,174)	(774,241)
Total Owners Equity	124,635,531	120,368,979
Total Liabilities & Owners Equity	<u>\$1,243,502,599</u>	<u>\$1,192,914,570</u>

<i>Classification of Loans Outstanding at March 31, 2019</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	881,262,038	40,186
<i>60 to less than 179 days</i>	1,216,832	184
<i>180 to less than 359 days</i>	51,041	3
<i>360 days and over</i>	74,694	1

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk

Robert A. Falk, President/CEO

Cristina D. Farmus

Cristina D. Farmus, Treasurer

Brian D. Musser

Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	<u>Current Month</u> <u>March 31, 2019</u>	<u>Year to Date</u> <u>March 31, 2019</u>
Loan Interest Income	\$3,503,586	\$10,370,279
Loans Held for Sale Income	57,944	210,225
Investment Income	592,574	1,557,574
Total Interest Income	4,154,104	12,138,078
Shares Interest Expense	560,748	1,572,727
Notes Payable Interest Expense	(10,610)	(57,266)
Total Interest Expense	550,138	1,515,461
Net Interest Margin	3,603,966	10,622,617
Provision for Loan Loss Expense	71,933	(37,789)
Non-Interest Income	1,272,007	3,529,981
Employee Comp & Benefits	1,527,770	4,591,611
Employee Education & Training	36,328	110,693
Association Dues	10,210	41,805
Office Occupancy	206,060	630,323
Office Operations	695,425	2,161,516
Marketing	177,509	511,004
Loan Servicing Expense	645,816	1,862,669
Professional & Outside Service	49,906	147,105
Member Insurance	16,949	50,012
Misc Operating Expense	61,639	220,759
Total Non-Interest Expense	3,427,612	10,327,497
Net Income from Operations	1,376,428	3,862,890
Non-Operating Income (Expense)	42,243	304,740
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$1,418,671	\$4,167,630

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