



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>February 28, 2019</u>	<u>Prior Year End</u> <u>December 31, 2018</u>
Consumer Loans	\$660,317,837	\$666,464,756
Commercial Loans	222,902,184	222,858,480
Allowance for Loan Loss	(4,028,102)	(4,337,118)
Loans Held for Sale	19,689,502	24,918,968
Investments	274,559,338	233,788,951
Cash	6,194,584	8,403,326
Land & Fixed Assets Net	22,008,560	21,313,588
Deposit Insurance	9,071,752	9,071,752
Other Receivables	10,689,589	10,431,867
Total Assets	<u>\$1,221,405,244</u>	<u>\$1,192,914,570</u>
Accounts Payable & Accrued Expense	9,235,722	11,114,543
Borrowings	15,879,935	1,450,000
Share Draft Checking	279,660,019	280,771,027
Primary Share Savings	282,963,782	273,948,937
Other Savings	39,007,186	42,327,798
Money Markets	309,692,819	310,613,360
Certificates	139,245,192	130,200,310
IRA's	22,167,957	22,119,616
Total Liabilities	1,097,852,612	1,072,545,591
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	115,897,413	113,154,599
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(333,402)	(774,241)
Total Owners Equity	123,552,632	120,368,979
Total Liabilities & Owners Equity	<u>\$1,221,405,244</u>	<u>\$1,192,914,570</u>

<i>Classification of Loans Outstanding at February 28, 2019</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	881,914,386	40,016
<i>60 to less than 179 days</i>	1,221,356	190
<i>180 to less than 359 days</i>	9,585	1
<i>360 days and over</i>	74,694	1

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.


 Robert A. Falk, President/CEO


 Brian D. Musser, Sr. Vice President/CFO


 Cristina D. Farmus, Treasurer

This credit union is federally insured by the National Credit Union Administration.




Purdue Federal Credit Union Income Statement

	<u>Current Month</u> <u>February 28, 2019</u>	<u>Year to Date</u> <u>February 28, 2019</u>
Loan Interest Income	\$3,322,619	\$6,866,693
Loans Held for Sale Income	70,632	152,281
Investment Income	492,411	965,002
Total Interest Income	3,885,662	7,983,976
Shares Interest Expense	492,838	1,011,979
Notes Payable Interest Expense	(20,711)	(46,656)
Total Interest Expense	472,127	965,323
Net Interest Margin	3,413,535	7,018,653
Provision for Loan Loss Expense	(233,843)	(109,722)
Non-Interest Income	1,088,313	2,257,975
Employee Comp & Benefits	1,491,958	3,063,841
Employee Education & Training	43,078	74,364
Association Dues	19,479	31,595
Office Occupancy	207,981	424,263
Office Operations	707,555	1,466,092
Marketing	159,636	333,495
Loan Servicing Expense	591,453	1,216,853
Professional & Outside Service	46,878	97,199
Member Insurance	15,574	33,063
Misc Operating Expense	51,783	159,124
Total Non-Interest Expense	3,335,375	6,899,889
Net Income from Operations	1,400,316	2,486,461
Non-Operating Income (Expense)	79,439	262,499
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$1,479,755	\$2,748,960

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