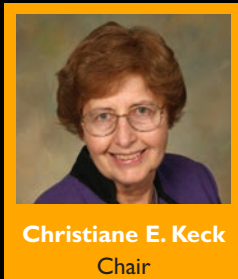




BOARD OF DIRECTORS



Christiane E. Keck
Chair



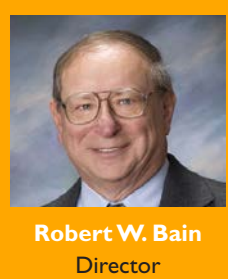
Steven D. Mogensen
Vice Chair



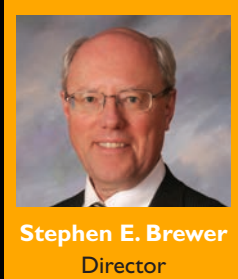
David J. Kish
Treasurer



Lucia M. Anderson
Secretary



Robert W. Bain
Director



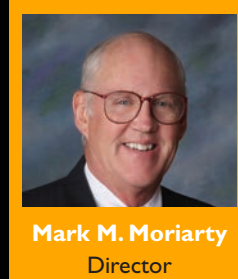
Stephen E. Brewer
Director



Edgar J. Cyr
Director



Christopher J. Kowal
Director



Mark M. Moriarty
Director



EXECUTIVE LEADERSHIP



Bob Falk
President/CEO



Brian Musser
Vice President
Finance/CFO



Sam Burns
Vice President
Member Business
Services



Kristen Edmundson
Vice President Audit
& Compliance



Nikki Gaylord
Vice President
Lending



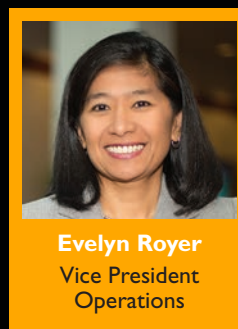
Jackie Hofman
Vice President
Human Resources &
Marketing



Matthew Lerzak
Vice President
Information
Technology



Heather Nally
Vice President
Retail Sales
& Service



Evelyn Royer
Vice President
Operations



VOLUNTEER COMMITTEES

Asset & Liability

David J. Kish, Chair
Robert W. Bain
Stephen E. Brewer
A. Charlene Sullivan
Kirk Alter

Supervisory

Rick Davis, Chair
Marcus Rogers, Secretary
Lucia M. Anderson
Dan Collins
Brock Martin

Membership Services

Mark M. Moriarty, Chair
Lucia M. Anderson
Christopher J. Kowal

Member Business Services

Steven D. Mogensen, Chair
David J. Kish
Edgar J. Cyr



2015 ANNUAL REPORT



#LoveWhereYouBank



2015 – The Year of Growth!

We don't think that anyone in our organization could have predicted the incredible growth that Purdue Federal Credit Union (Purdue Federal) experienced in 2015. We built our budget and operating plans around a reasonable set of growth assumptions, but we were pleasantly surprised when our results began exceeding those plans.

The really exciting news is that the growth in your member-owned financial cooperative came in many different ways. Our membership grew, which shows that our brand and our reputation for excellent service led those new members to Purdue Federal. Our loan and deposit balances grew, which illustrates that our products and pricing are of competitive value. The number of member transactions grew, which demonstrates that we have financial products and access points that provide a level of convenience for our members. Lastly, we experienced growth in our My Member Perks program, which shows our members used their credit union more and gained more from their credit union as a result.

We would have been pleased to see growth in any one of these important areas, but it is really impressive to experience growth in all of these areas at one time. In order to provide excellent service to our ever-growing membership, we are adding staff and continuing to improve our facilities. In 2015, we completed a comprehensive renovation of our Union Street Branch, including small, interactive pods where staff will serve as member consultants. We also focused on staff training, giving employees the tools and resources to best solve your financial needs. At the end of 2015, we began remodeling our 26 Crossings Branch, and our next project will be the renovation of the Win Hentschel Blvd. Branch located in the Purdue Research Park.

Much of the growth mentioned in this report is a result of the leadership position that Purdue Federal has risen to in the past few years. With nearly \$1 billion in assets, we continue to be the largest locally owned and managed financial institution in Tippecanoe County. Our investments in the community, both in financial support and volunteer activities, help keep it vibrant and strong. In 2015, we also provided financial literacy to more than 9,000 individuals in our community. We remain committed to supporting the overall health of the communities in which we live and work.

There really is a credit union difference. Purdue Federal has been highlighting this difference for 46 years and based on the growth we experienced in 2015, the results show the difference is significant. Thank you for your membership in Purdue Federal and the trust you have placed with the 220 team members that are your trusted financial partners for life.

Sincerely,

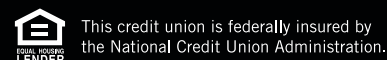
Bob Falk
Bob Falk
President/CEO

Christiane C. Keck
Christiane Keck
Board Chair



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WEST LAFAYETTE, IN 47996
765.497.3328 // 800.627.3328
PURDUEFED.COM

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This credit union is federally insured by the National Credit Union Administration.

Federally insured by NCUA.

myMEMBER! PERKS!



\$3.3 MILLION BACK TO OUR MEMBERS IN 2015



MEMBERSHIP SUCCESS

68,218 members at the close of 2015.
4.1% MEMBERSHIP GROWTH!

97% MEMBER SATISFACTION*

*2015 Annual Member Survey.



HONORS EARNED



VOTED BEST

by Lafayette Journal & Courier's Readers' Choice Awards
BEST credit union, checking account, mortgage lender, savings account, workplace (100-499) and financial planner.

NAMED BEST PLACE TO WORK FOR THE 5TH YEAR IN A ROW!

*For medium-sized companies. Award given by Indiana Chamber of Commerce.



COMMUNITY INVOLVEMENT



580 hours volunteered by employees through our Volunteer Time Off benefit, up from 369.5 in 2014.



\$50,000 donated by Purdue Federal and The Brees Dream Foundation to Purdue Athletes Life Success (PALS) program, in addition to money raised for many other local nonprofit organizations.



624 vehicles were unloaded at our Lafayette-West Lafayette and LaPorte Community Shred Days, up from 482 in 2014.

47,200 pounds of paper were shredded; that's more than 23 tons!



9,120 people received free financial literacy; 6,528 for the first time.



LOAN GROWTH



Student
+49.98%



Business
+24.04%



Home
+10.95%



Visa
+3.67%



DEPOSIT GROWTH

+13.99%

WE ARE

YOUR TRUSTED FINANCIAL PARTNER FOR LIFE.