

applicable central processing date, which may vary from the rate Visa itself receives, or the government mandated rate in effect for the applicable central processing date, in each instance. You will be charged an International Service Assessment (ISA) fee mandated by Visa, up to 1% of the transaction amount based on whether the transaction is processed in U.S. dollars or converted to U.S. dollars. All transactions, including online transactions, that may have been originated by the cardholder in the U.S., but are processed by a foreign merchant, are subject to this fee. You may not receive prior notification from the merchant that your transaction is processed overseas.

19. MERCHANT DISPUTES. Purdue Federal is not responsible for the refusal of any merchant or financial institution to honor the Card.

20. EFFECT OF AGREEMENT. This Agreement is the contract that applies to all transactions on your Account even though the sales, cash advance, credit or other slip you sign or receive may contain different terms. You agree to all the terms and charges contained in this Agreement.

21. NO WAIVER. Purdue Federal can delay enforcing any of its rights any number of times without losing these rights. Our failure to take action following any event of default shall not constitute a waiver of our right to take action in the event of a future default.

22. STATEMENTS AND NOTICES. Purdue Federal is not responsible for generating statements for a billing cycle that has no account activity. Statements and notices will be provided to you at your physical address or posted to Online Banking if you have enrolled in electronic statements. Enrollment in electronic statements for your share savings or checking account applies to this Account. Notice sent to any one of you will be considered a notice to all. It is your responsibility to notify Purdue Federal of a change of address for electronic or postal mail. You understand and agree that statements are made available to you on the date they are mailed to you or the date on which email notification advising you that your statement is available is sent. If you fail to receive a statement you agree to notify us within fourteen (14) days of the time you regularly receive a statement.

23. SAVINGS ACCOUNT REQUIRED. The Business Entity must have an open savings account with a \$5.00 minimum balance. If the Business Entity does not have a savings account at the time of application, one will be opened at the time of credit card application approval. If your balance is less than \$5.00, your Card may be charged with a purchase transaction to bring your balance to the minimum.

24. HOW WE MAY CONTACT YOU. You expressly agree that to service your Account or to collect any amounts you may owe Purdue Federal, we or authorized parties may call you and send text messages to you. We may use pre-recorded/artificial voice message or an automatic dialing device to contact you at any telephone number associated with your Account, including mobile telephone numbers, all of which could result in charges to you. You also expressly consent that we may send email messages regarding your Account to any email address that you have provided to us.

25. INACTIVE CARDS AND ACCOUNTS. Accounts with expired cards that have no activity for a period of 24 months will be closed. Any rewards points accrued with this Card or Account will expire when the Account is closed.

26. REWARDS. Your credit card purchases are eligible to earn rewards points that never expire while the Account is open. Rewards points earned by the Cards will accrue to the Business Entity and are redeemable by any Authorized Signer on the Business Entity Account or by those with online banking privileges. Full rewards terms and conditions are available at purduefed.com.



Your Billing Rights: Keep This Document for Future Use

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

What to Do If You Find a Mistake on Your Statement.

If you think there is an error on your statement, write to us at:

Purdue Federal Credit Union PO Box 1950 West Lafayette, IN 47996-1950

Or email us at mbrservice@purduefed.com

In your letter, give us the following information:

- Account information: Your name and account number,
- Dollar amount: The dollar amount of the suspected error.
- Description of problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- Within 60 days after the error appeared on your statement.

- At least 3 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.

You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

What Will Happen After We Receive Your Letter.

When we receive your letter, we must do two things:

1. Within 30 days of receiving your letter, we must tell you that we received your letter. We will also tell you if we have already corrected the error.
2. Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount.

- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.

- We can apply any unpaid amount against your credit limit.

After we finish our investigation, one of two things will happen:

- If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.
- If we do not believe there was a mistake: You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.

If you receive our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us.

If we do not follow all of the rules above, you do not have to pay the first \$50 of the amount you question even if your bill is correct.

Your Rights If You Are Dissatisfied with your Credit Card Purchases.

If you are dissatisfied with the good or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase. To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
3. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing at:

Purdue Federal Credit Union PO Box 1950 West Lafayette, IN 47996-1950

Or email us at mbrservice@purduefed.com

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay, we may report you as delinquent.

PO Box 1950 // West Lafayette, IN 47996-1950
765.497.3328 // 800.627.3328 // PURDUEFED.COM

Federally insured by NCUA.

**PURDUE FEDERAL CREDIT UNION
BUSINESS VISA® DISCLOSURE STATEMENT**

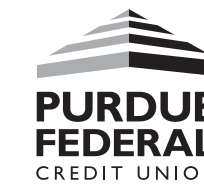
This table provides important information regarding your credit card account with Purdue Federal Credit Union.

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) Rates apply to purchases, balance transfers and cash advances	1.9% introductory APR for 12 months from date of account opening. After that your APR will revert to your assigned APR of 11.5% - 13.5%
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances, convenience checks and balance transfers on the transaction date.
For Credit Card Tips from the Consumer Finance Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore .
Fees	
Annual Fees	None
Transaction Fees • Balance Transfer • Cash Advance • Foreign Transaction	• None • None • Up to 1% of each transaction after conversion to U.S. dollars
Penalty Fees • Late Payment • Returned Payment	• Late Payment Fee up to \$25.00 • Returned Payment Fee up to \$25.00

How We Will Calculate Your Balance: We use a method called “average daily balance (including new purchases).” See your Cardholder Agreement for more details.

Loss of Introductory APR: We may end your Introductory APR and apply the assigned APR (11.5% - 13.5% APR, depending on your creditworthiness) if you make a late payment or make a payment that is returned.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your Cardholder Agreement.



**Visa® Business
Cardholder Agreement**

PLEASE RETAIN THIS INFORMATION WITH OTHER FINANCIAL DOCUMENTS.

1. INTRODUCTION. This Visa Business Cardholder Agreement (“Agreement”) covers each Visa Business Credit Card issued by Purdue Federal Credit Union (“Purdue Federal”, “Credit Union”, “we” or “us”). The words “you” and “your” mean the Business Entity, Authorized Signers, Authorized Users, and Authorized Officers named on the Visa Business Credit Card Application, Business Account Application, Business Account Change Card, Business Account Addition Card, and Business Credit Card Authorized User Form. All terms not otherwise defined in this Agreement will have the meaning stated in Your Guide to Member Business Services. By requesting, signing, using or keeping your Card and/or Convenience Checks, you are agreeing to all the terms and conditions of this Agreement, the Visa Business Credit Card Application, Your Guide to Member Business Services, and the Business Account Fee Schedule, including the right to cross-collateralization and the granting of a security interest as detailed below.

2. DEFINITIONS. “Account” or “Visa Business Account” means the Visa Business Credit Card line of credit established with Purdue Federal pursuant to this Agreement.

“Applicable State Law” means the law of the State of Indiana, the location of the home office of Purdue Federal, the credit card Issuer.

“Application” means the oral, written or electronically submitted application completed by the Business Entity to request Purdue Federal extend credit to you under the Account and issue a card based on information you supplied and on which we relied.

“Authorized Officer” means the CEO, President, Vice President, or Treasurer of a corporation or unincorporated association or club, a member of a limited liability company, a partner of a partnership, limited partnership, or limited liability partnership, or the owner of a sole proprietorship who has authority to bind the Business Entity to the terms of this Agreement. The Authorized Officer must be an Authorized Signer on the Business Entity’s deposit accounts at Purdue Federal. The Authorized Officer must be duly authorized by a Resolution or other documentation of authority to bind the Business Entity to the terms of this Agreement.

“Authorized User” means any person you permit to use your Account or who has apparent authority to do so, including any person issued a Card.

“Business Days” means days of the week excluding Saturdays, Sundays and federal holidays.

“Card” means the Credit Card or Cards, and any duplicates or renewals, issued by Purdue Federal for use by the Business Entity or any Authorized Users.

“Convenience Check” means the Convenience Check or Checks that may be issued from time to time at Purdue Federal’s discretion as an additional means of Account access.

“Credit Limit” means the maximum amount of Debt that can remain outstanding and unpaid at any time in a Visa Business Account.

“Debt” means all amounts charged to a Visa Business Account, including purchases, cash advances, interest charges and other fees.

“Guarantor” means the Authorized Officer (unless the Business Entity is a Nonprofit Organization) who unconditionally guarantees, or promises to pay the amounts due on your Account even if no demand for payment is first made to the Business Entity.

“Nonprofit Organization” means an organization incorporated under state laws and approved by both the state’s Secretary of State and its taxing authority as operating for charitable, educational, scientific, social, religious, civic or humanitarian purposes. An Authorized Officer of the Nonprofit Organization will not be treated as a Guarantor, if a valid copy of the IRS determination letter designating the Nonprofit Organization as a 501(c)(3) tax exempt entity is provided to Purdue Federal.

3. VISA BUSINESS CREDIT LINE AND CREDIT LIMIT. If approved for a Visa Business Account, the Credit Union will establish a line of credit for you and notify you of your Credit Limit. You agree that your assigned Credit Limit is the maximum amount of purchases, cash advances, interest charges, and any other fees you will have outstanding on your Account at any given time. If you are over your Credit Limit, you must pay the amount you are over before payments will begin to restore your Credit Limit. Each payment you make on the Account will restore your Credit Limit by the amount of the payment that is applied to the principal balance. You may request an increase to your Credit Limit by submitting an application, which may be approved by Purdue Federal. Purdue Federal has the right to restrict, increase, reduce or terminate your Credit Limit at any time without notice.

4. USING THE ACCOUNT, CARD AND CONVENIENCE CHECKS. You represent that your Account will be used exclusively for business or commercial purposes and not for personal, family or household purposes. Before using the Card, it must be signed by the Authorized Officer or the Authorized User whose name appears below the Business Entity name on the Card. By requesting, signing, keeping, using or authorizing an Authorized User to use, the Account, Card and/or Convenience Checks we issue to you, you agree to accept the terms of this Agreement. If you are an Authorized Officer obtaining an Account for your Business Entity, you agree to the terms of this Agreement in your personal capacity as well as your capacity as an officer or owner authorized to bind the Business to this Agreement. You may use the Account for purchases made in person, by phone, mail or the Internet, from anyone who accepts Visa cards. In addition, you may obtain cash advances from Purdue Federal, other financial institutions participating in the Visa program and select Automated Teller Machines (ATMs), such as Visa ATM Network, that provide access to the Visa system (not all ATMs provide such access). You will need to use your Personal Identification Number (PIN) to obtain a cash advance from an ATM. Upon request we will furnish you with a PIN. You agree to keep the PIN confidential. You also agree that use of the PIN and Card to make a purchase or obtain a cash advance constitutes your signature for purposes of such transactions. We will begin charging interest on your cash advance from the date of your cash advance transaction. We make no representation that any particular person, entity or ATM will accept the Card for purchase or cash advance. You may not use the Card for any illegal transaction or purpose, including any illegal internet gambling transaction. We may supply you with Convenience Checks from time to time. You may use these checks to

draw from your available Credit Limit on your Account. A Convenience Check drawn on your Account is a loan from Purdue Federal to you and will be treated like a cash advance under this Agreement. We will begin charging interest on the amount of the Convenience Check from the date of the Convenience Check transaction.

5. OVERDRAFT PROTECTION. If you have requested your Account be used to provide Overdraft Credit Card Protection Plan (the “Plan”) for a Business Checking Account maintained with Purdue Federal, funds may be transferred from your Visa Business Account to the Business Checking Account in accordance with the Your Guide to Member Business Services governing the Business Checking Account. All funds will be transferred in increments of \$100 and are processed as a Cash Advance under this Agreement and treated as such. Such transfers are loans by us to you. You will owe Purdue Federal for the amount of such transfers plus the applicable interest charge. You understand that anyone who is authorized to make withdrawals from the Business Checking Account may access your Visa Business Account through the Plan.

6. RESPONSIBILITY. You agree to pay all charges, purchases, transfers, and cash advances made to your Account by you or anyone you authorize to use your Account. You also agree to pay all interest charges and any other charges and fees added to your Account under the terms of this Agreement. Your obligation to pay the amount owed on your Account continues until paid in full, even though an agreement, business dissolution, divorce decree or other court judgment to which Purdue Federal is not a party may direct someone else to pay the Account balance. If more than one person signs the Visa Business Credit Card Application, as an Authorized Officer, each will be jointly and severally responsible for paying all amounts owed under this Agreement. Any Authorized Officer that signs the Visa Business Credit Card Application is also a Guarantor of the Debt and is personally responsible for all amounts owed on the Account. This means Purdue Federal can require all Guarantors together or individually to repay the Debt owed under this Agreement.

7. MAKING PAYMENTS. You promise to pay all amounts you owe on your Account, including any interest or fees. When you receive your billing statement you may pay the full amount due or a lesser amount, but the least you may pay is the minimum payment amount shown on your billing statement. Your minimum payment will be any amount that is past due, any amount exceeding your Credit Limit, plus the larger of 3% of your new balance or \$25 (the “Minimum Payment”). If we elect not to require a Minimum Payment for a month or longer period, the interest on your Account will continue to accrue at the applicable interest rate. Paying ahead and skipping a payment will not reduce your liability for interest charges in the month that you do not make a payment. Whatever you choose to pay, your payment must be received by us no later than the payment due date shown on your statement. All payments made to us must be in U.S. dollars. Mailed payments must be addressed as directed on your statement. Mailed payments received by 5:00 PM Eastern at that address will be credited the same day. In some cases, available credit may be delayed until payment is verified. We will accept late or partial payments without forfeiting any of our rights under this Agreement. Payments that are marked “paid in full” and that are of an amount less than the balance on your Account, or that are marked with any other restrictive endorsements, must be sent to 1551 Win Hentschel Blvd., West Lafayette, IN 47996, Attn: Loan Services.

8. INTEREST CHARGES. Interest charges for purchases, balance transfers, and cash advances are determined by applying the applicable periodic rate to the separate aver-

age daily balance for each category of purchases, balance transfers, and cash advances. Each average daily balance is determined by taking the beginning balance (of cash advances, balance transfers, or purchases) in your Account each day, adding any new purchases, balance transfers, or cash advances and subtracting any payments, credits, and unpaid interest charges and fees. The results are the average daily balances for each category. We then add together all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle to get to the average daily balance for each category.

(a) Purchases. Interest will be charged on a purchase from the date of the transaction to the date paid in full. Your due date is at least 25 days after the close of each billing cycle. If you pay the entire previous balance in full within 25 days after the close of the previous statement cycle, a grace period will apply and no interest will be charged to purchases posted during the previous billing cycle.

(b) Cash Advances. Interest will be charged on cash advances from the date of the transaction to the date paid in full. Interest accrued on cash advances will appear on your next statement. There is no time period in which to pay back the cash advance to avoid interest charges.

(c) Balance Transfers. Balance transfers will be processed as cash advances and interest will be charged from the date of the transaction to the date paid in full. Interest accrued on balance transfers will appear on your next statement. There is no time period in which to pay the balance transfer to avoid interest charges. We are not responsible for late payment or nonpayment of balances with other card issuers.

9. OTHER CHARGES AND FEES. Other charges and fees that apply will be added to your Account on the monthly statement for the billing cycle in which they are incurred, as follows:

(a) Late Payment Fee – A late fee in the amount of \$25 or the Minimum Payment due rounded to the whole dollar, whichever is less, will be charged if we do not receive your Minimum Payment on or before the payment due date as noted on your statement.

(b) Returned Payment Fee – A fee up to \$25 will be charged if you (i) make a payment on your Account with a check, draft, negotiable order of withdrawal, ACH, external transfer, or similar payment drawn on a depository institution and such payment is not paid or is dishonored by that financial institution, or (ii) issue a Convenience Check which causes you to exceed your Credit Limit.

(c) Statement Copy – A \$5 Fee will be charged for any copy of a statement that you request from Purdue Federal. For a copy of an original sales slip requested from Visa, you will be charged their applicable fee.

The charges and fees will be treated by Purdue Federal as an adjustment to the Account balance and will not be subject to an interest charge; however, we may choose to waive any of the interest charges or fees described in this Agreement or the Business Account Fee Schedule from time to time.

10. MONTHLY PAYMENT AND ALLOCATION. Each month you must pay at least the Minimum Payment shown on your statement by the date specified on your statement. You may pay more frequently, pay more than the Minimum Payment, or pay your

balance in full. If you make extra payments or larger payments, you are still required to make at least the Minimum Payment each month your Account has a balance. Subject to applicable law, your Minimum Payment will be applied to what you owe Purdue Federal in the following order: interest, fees, promotional rate balances, cash advance balances, balance transfer balances, and purchase balances. Excess payments over the Minimum Payment will be applied to the applicable balance with the highest interest rate and any remaining payment will be applied to the balance with the next highest interest rate and continue in descending order.

11. SECURITY INTEREST. You grant the Credit Union a security interest under the Indiana Uniform Commercial Code in any goods purchased through your Visa Business Account.

You also acknowledge and pledge to Purdue Federal a security interest in the collateral securing any other loan(s) that you, the Business Entity, have with us now and in the future, including any type of change or increase, and any proceeds from the sale of such collateral and of insurance thereon, not to exceed the unpaid balance of this Visa Business Account. You acknowledge and pledge, specifically as a condition of your use of the Card and Visa Business Account, that you have voluntarily granted to Purdue Federal a security interest in the Business Entity’s shares and dividends on deposit in all accounts with Purdue Federal now and in the future. These other shares may be withdrawn unless you are in default under this Agreement. If your Visa Business Account becomes delinquent, this security interest may be used without further notice to pay all or any part of such delinquency.

If the Business Entity is a sole proprietorship, in addition, you grant the Credit Union a consensual security interest in your Purdue Federal personal account, present and future, and you agree the Credit Union may use funds from your Purdue Federal personal accounts to pay this Visa Business Account, unless prohibited by law. This security interest does not apply to Individual Retirement Accounts, any other account that would lose special tax treatment under state or federal law if given as security, or security in your primary residence. You agree, upon default, the Credit Union may apply all security to pay any amounts due under this Agreement, without further notice to you.

12. DEFAULT. You will be in default if: (a) you fail to make any Minimum Payment or other required payment by the date it is due; (b) you violate any terms of this Agreement or fail to perform any of your obligations under this Agreement; (c) you exceed your Credit Limit; (d) the Authorized Officer’s ability to repay is materially reduced by a change in employment, by an increase in obligations, by bankruptcy or insolvency proceedings, or by death or incapacity; (e) you are a Business Entity and you cease to exist; (f) you are a Business Entity and you change your legal structure so that the Authorized Officer obligating the Business Entity to this Agreement is no longer authorized to bind it to legal agreements; (g) you are a Business Entity and become insolvent or file for bankruptcy; (h) you make any false or misleading statements in any credit application or credit update; (i) any Authorized Officer has an attachment or garnishment proceeding initiated against them or their property; (j) Purdue Federal, in its sole discretion, feels insecure and has a good faith belief that your ability to repay is impaired or you use your Account in a manner that may expose Purdue Federal to a risk of loss; or (k) you use or authorize the use of your Card to make or facilitate any illegal transaction. When you are in default, Purdue Federal has the right to accept a late or partial payment without waiving its right to accelerate the payment terms of the Account and declare the entire unpaid balance due.

When you are in default, Purdue Federal has the right to close your Account to future purchases, cash

advances, and balance transfers, to cancel or inactivate your Card, and to demand immediate payment of your entire Account balance (after giving you any notice and opportunity to cure the default if required by applicable law). If immediate payment is demanded, you will continue to pay interest at the periodic rate charged before default, until what you owe has been paid and any collateral given as security will be applied toward what you owe or sold pursuant to law. To the extent permitted by law, you will also be required to pay Purdue Federal’s collection expenses, including court costs and reasonable attorney’s fees.

13. LIABILITY FOR UNAUTHORIZED USE. Your Purdue Federal Visa offers “zero liability” for unauthorized use. To obtain the “zero liability” status you must report any unauthorized use of your Account immediately. If you notice the loss or theft of your Card or possible unauthorized use of your Card or Account, you should notify us immediately by calling 800.627.3328, email us at mbrservice@purduefed.com, or write to Purdue Federal Credit Union, PO Box 1950, West Lafayette, IN 47996-1950.

14. USE OF CARD FOR ILLEGAL OR RISKY TRANSACTIONS. It is your responsibility to comply with all laws when using your Card and Account. You agree to hold us harmless for any damages or other liability arising from a transaction initiated by you or your Authorized User for the purpose of conducting an illegal activity. We reserve the right to decline the authorization of transactions for activities we believe may violate law or pose significant risk to us or our members. If you engage in any unlawful activity we may impose restrictions on your Account, including restricting your access to Account services, or we may close your Account. We are prohibited from processing illegal transactions through your Account, including unlawful Internet gambling transactions. You agree to certify to us at Account opening and, if requested, annually that you do not engage in an Internet gambling business. You also agree to notify us immediately if at any time the prior certification becomes inaccurate.

15. CHANGING OR TERMINATING YOUR ACCOUNT OR AUTHORIZED USERS. Purdue Federal may add to, delete, or change the terms of this Agreement from time to time after giving you advance notice as required by law. You agree our ability to change the terms of this Agreement specifically includes the ability to add to, revise, or change the interest charges, other charges and fees on the Account. You agree that we may provide notice of any change via electronic methods including, but not limited to, Online Banking, email, or posting changes on our website. You agree that notice to any one of you will be considered notice to all. Your use of the Card after receiving notice of a change will indicate your agreement to the change. To the extent the law permits, and indicated in the notice to you, the change will apply to your existing Account balance as well as to future transactions. If allowed by us and as explained in any future notice, you may have the ability to opt out of a future change to these terms. If we allow you to opt out, we will require that you provide written notice to Purdue Federal by electronic mail to mbrservice@purduefed.com or by postal mail to PO Box 1950, West Lafayette, IN 47996-1950. Either you or Purdue Federal may terminate this Agreement at any time, but termination by you or Purdue Federal will not affect your obligation to pay the Account balance plus any interest, fees and other charges you owe under this Agreement. Purdue Federal has the right to require you to pay your full Account balance at any time after your Account is terminated, whether it is terminated by you or Purdue Federal. Termination by you shall also be binding on

each Authorized User. You are responsible for all transactions made to your Account after termination, unless the transactions were unauthorized and you notified us as required in this Agreement. If you are a Business Entity, you agree to notify us within 10 days of any change in your legal structure or any change in your owners, Authorized Officers or Authorized Users. You also agree to notify us by phone, by electronic mail, or in person of any change or termination of any Authorized User’s charging privileges or right to access the Account. Any request for additions of Authorized Users must be made in writing. The Cards and Convenience Checks you or your Authorized Users receive remain the property of Purdue Federal and you must recover and surrender to Purdue Federal all Cards and Convenience Checks upon request or upon termination of this Agreement whether by you or by Purdue Federal. If you cannot return the Cards or Convenience Checks issued to an Authorized User and if you request your Account to be closed, Purdue Federal will close your account and you may re-apply for a new Account. Any Visa Business rewards points accrued with the Account expire with termination or closure of the Account.

16. CREDIT REVIEW AND RELEASE OF INFORMATION. You authorize the Credit Union to investigate and evaluate your Business credit standing when opening or reviewing your Account and agree to immediately notify us should there be any adverse change in your Business credit or financial condition. You further agree that the information you provide to us on your Application may be re-investigated or reevaluated at any time. We may request updated credit bureau reports and may or may not ask you to provide annual financial statements, tax returns or other credit-related information.

Purdue Federal may report information about your Accounts to Business credit bureaus. Late payments, missed payments, or other defaults on your Account may be reflected in your Business credit report. We may also access your Business credit report for any purpose, including periodic reviews of your creditworthiness, collections, and future credit line increases. Each Authorized Officer authorizes the Credit Union to obtain information concerning any accounts with other financial institutions and the Authorized Officer’s personal credit history, including any consumer account reports or credit reports for each Authorized Officer. We may access any Authorized Officer’s personal credit report for any purposes, including periodic reviews of your creditworthiness, collections, and future credit line increases. Authorized Officers understand and consent that the Credit Union may report information concerning this Account to business account reporting companies, but this Account will not be reported to consumer credit bureaus unless the Business and the Authorized Officer use the same tax ID. Authorized Officers consent to the disclosure of any adverse action information regarding this Account to the other Authorized Officers on the Application.

17. RETURNS AND ADJUSTMENTS. Merchants and others who honor the Card may give credit for returns or adjustments. They will do so by sending Purdue Federal an electronic credit, which will be posted to your Account. If your credits and payments exceed what you owe Purdue Federal, the amount will be credited to your Account. Any credits exceeding your balance will be transferred to your Business Savings Account within 30 days.

18. FOREIGN TRANSACTIONS. Purchases and Cash Advances made in foreign countries and foreign currencies will be billed to you in U.S. dollars. The conversion rate to U.S. dollars will be made in accordance with the operating regulations for international transactions established by Visa U.S.A. The conversion rate to U.S. dollars will be a rate selected by Visa from the range of rates available in wholesale currency markets for the