

RATE SHEET TRUTH-IN-SAVINGS ACT DISCLOSURE

The rates applicable to your account are provided below. The fees and terms are as indicated below and in *Your Guide to Member Services* and the *Fee Schedule*. The Credit Union may offer other rates for these accounts from time to time.

EFFECTIVE DATE: NOVEMBER 1, 2019

CHECKING AND SAVINGS ACCOUNT YIELDS									
ACCOUNT TYPE	DIVIDENDS						BALANCE REQUIREMENTS		TRANSACTION LIMITATIONS
	Dividend Rate (%)	Annual Percentage Yield (APY) %	Rate Type	Dividend Period	Dividends Credited	Dividends Compounded	Minimum Opening Deposit	Minimum Balance to Earn Dividends	See Section 7
CHECKING									
Health Savings (HSA) Checking									
Bronze Status	None	None	---	---	---	---	---	---	---
Silver Status	None	None	---	---	---	---	---	---	---
Gold Status	0.10%	0.10%	Variable	Monthly	Monthly	Monthly	---	\$1,000	---
Diamond Status	0.10%	0.10%	Variable	Monthly	Monthly	Monthly	---	\$1,000	---
Merit Checking	None	None	---	---	---	---	---	---	---
Sensible Checking*									
Bronze Status	None	None	---	---	---	---	---	---	---
Silver Status	None	None	---	---	---	---	---	---	---
Gold Status	0.10%	0.10%	Variable	Monthly	Monthly	Monthly	---	\$1,000	---
Diamond Status	0.10%	0.10%	Variable	Monthly	Monthly	Monthly	---	\$1,000	---
Student Checking	None	None	---	---	---	---	---	---	---
SAVINGS									
Non-Interest Savings	None	None	---	---	---	---	\$5	---	Account transfer limitations apply. See Section 7.
Main Share Savings	0.15%	0.15%	Variable	Monthly	Monthly	Monthly	\$5	\$5.01	Account transfer limitations apply. See Section 7.
Special Savings	0.15%	0.15%	Variable	Monthly	Monthly	Monthly	---	\$5.01	Account transfer limitations apply. See Section 7.
Health Savings Account Savings	0.15%	0.15%	Variable	Monthly	Monthly	Monthly	---	\$5.01	Account transfer limitations apply. See Section 7.
Educational IRA	0.20%	0.20%	Variable	Monthly	Monthly	Monthly	\$25	\$25	Account transfer limitations apply. See Section 7.
Emergency Savings									
\$0-\$2,000	1.65%	1.66%	Variable	Monthly	Monthly	Monthly	---	---	See Section 7.
\$2,000+	0.15%	0.15%	Variable	Monthly	Monthly	Monthly	---	---	See Section 7.
MONEY MARKET									
\$0-\$7,499	0.15%	0.15%	Variable	Monthly	Monthly	Monthly	\$2,500	\$5.01	Account transfer limitations apply. See Section 7.
\$7,500-\$24,999	0.20%	0.20%	Variable	Monthly	Monthly	Monthly	\$2,500	\$7,500	Account transfer limitations apply. See Section 7.
\$25,000-\$99,999	0.30%	0.30%	Variable	Monthly	Monthly	Monthly	\$2,500	\$25,000	Account transfer limitations apply. See Section 7.

\$100,000-\$249,999	0.75%	0.75%	Variable	Monthly	Monthly	Monthly	\$2,500	\$100,000	Account transfer limitations apply. See Section 7.
ACCOUNT TYPE	DIVIDENDS						BALANCE REQUIREMENTS		TRANSACTION LIMITATIONS
	Dividend Rate (%)	Annual Percentage Yield (APY) %	Rate Type	Dividend Period	Dividends Credited	Dividends Compounded	Minimum Opening Deposit	Minimum Balance to Earn Dividends	See Section 7
\$250,000+	1.65%	1.66%	Variable	Monthly	Monthly	Monthly	\$2,500	\$250,000	Account transfer limitations apply. See Section 7.
IRA MONEY MARKET									
\$0-\$7,499	0.20%	0.20%	Variable	Monthly	Monthly	Monthly	\$25	\$25	Account transfer limitations apply. See Section 7.
\$7,500-\$24,999	0.25%	0.25%	Variable	Monthly	Monthly	Monthly	\$25	\$7,500	Account transfer limitations apply. See Section 7.
\$25,000-\$99,999	0.35%	0.35%	Variable	Monthly	Monthly	Monthly	\$25	\$25,000	Account transfer limitations apply. See Section 7.
\$100,000-\$249,999	0.80%	0.80%	Variable	Monthly	Monthly	Monthly	\$25	\$100,000	Account transfer limitations apply. See Section 7.
\$250,000+	1.70%	1.71%	Variable	Monthly	Monthly	Monthly	\$25	\$250,000	Account transfer limitations apply. See Section 7.

*Subject to approval. \$250 bonus offer valid August 5, 2019-December 31, 2019 with Crown Point Branch code or addresses with a Lake County zip code opened online. To qualify for bonus, account holder must open a new checking account with direct deposit, have a debit card on the account, be enrolled in paperless statements, and make 10 member-initiated transactions and 2 direct deposits of \$500 or more each within 90 days of account opening. Bonus will be deposited into primary share savings account within 10 business days after all conditions have been met. Social Security Number required for account holder to receive bonus. Bonus is considered interest and will be reported on IRS Form 1099-INT. Business accounts not eligible to receive bonus offer. If the account is closed within 6 months of account opening, the \$250 bonus will be deducted from the account at closing. Membership eligibility required.

- 1) **Rate Information:** For dividend-bearing share accounts, refer to the Rate Sheet for current rate and annual percentage yield (APY) information. The dividend rate and APY may change each dividend period as determined by the Credit Union's Board of Directors.
- 2) **Nature of Dividends:** Our Board of Directors declares dividends based on current income and available earnings of the Credit Union after providing for required reserves at the end of the month. The dividend rate and annual percentage yield set forth above are prospective rates and yields reflecting the earnings the Credit Union anticipates having available for distribution and are not guaranteed.
- 3) **Dividend Compounding and Crediting:** The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated above. The Dividend Period is the period of time at the end of which an account earns dividend credit. Typically, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period. If your account is closed or you make a withdrawal during a dividend period before dividends are credited, you may not receive accrued but uncredited dividends.
- 4) **Accrual of Dividends:** Dividends will begin to accrue on the business day you make the deposit to your account.
- 5) **Balance Information:** Any minimum deposit to open an account, and the minimum daily balance you must maintain to avoid services fees and to earn the APY stated for your account is set forth above.
- 6) **Balance Computation Method:** Dividends are calculated by using the daily balance method. This method applies a daily periodic rate to the principal in the account each day.
- 7) **Transaction Limitations:** For Savings and Money Market Accounts, during each calendar month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a pre-authorized or automatic transfer, telephonic order, online banking, or instruction or similar order to a third party (including checks). If a transfer request would exceed the transfer limitations in any calendar month period, the Credit Union may refuse or reverse the transfer, and your account will be subject to suspension, fees, or closure by the Credit Union.
- 8) **Nontransferable/Nonnegotiable:** Your account is nontransferable and nonnegotiable.
- 9) **Membership:** As a condition of membership, you must purchase and maintain the minimum required share of \$5.00.
- 10) **Effective Date:** The rates and terms on this Truth-In-Savings Disclosure are accurate as of the effective date indicated at the top. If you have any questions or require current information on your accounts, please call the Credit Union at 1.800.627.3328 or stop in to any branch.
- 11) **Merit Checking Terms:** Once qualified for Merit Checking, the account may have no more than one (1) Non-Sufficient Funds (NSF) fee per month and a maximum of three (3) NSF fees within one year. Once the account has been open for 12 months without negative share fees or new unpaid closures with other financial institutions, it will be evaluated by Purdue Federal's Loss Mitigation Department and upon qualification may be



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upgraded to a traditional Purdue Federal checking product. If for any reason the Merit Checking account is closed, the \$5.00 membership share in savings may not be refunded.

- 12) **Emergency Savings Terms:** A one-time bonus of \$50 will be paid when the balance meets \$500 and \$1000 threshold respectively, maximum bonus total of \$100. Minimum of 1 recurring automatic transfer deposit set up by a credit union member services representative in 3 separate months is required to earn bonus. Paperless statements on same membership required to earn bonus. Bonus will be paid no later than the fifth day of the month immediately following the qualifying month. Bonus is a dividend. Member must maintain a checking account on the same membership as the Emergency Savings Account. If the related checking account is closed for two consecutive months the Emergency Savings Account will convert to a special savings account. Limited to one Emergency Savings Account per membership.

My Member Perks: My Member Perks is based on My Member Perks Bronze, Silver, Gold and Diamond Status, which is figured monthly based on account age, loan and share balances, service usage and transactions of aggregated accounts. Accounts aggregated according to primary account holder's Social Security Number or tax ID. Duplicate services not counted in aggregation. Oldest account determines account age during aggregation. Accounts will be placed into appropriate My Member Perks status by the fifth business day of the month based on prior month's My Member Perks score. Perks not combinable with offers outside the My Member Perks program unless specifically noted. Accounts must be in good standing to receive perks. Business accounts do not qualify for My Member Perks. My Member Perks is subject to change without notice. Membership eligibility required. Refer to purduefed.com/perks for complete terms and conditions.

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EFFECTIVE DATE: NOVEMBER 1, 2019

CERTIFICATE YIELDS										
	Dividend Rate (%)	Annual Percentage Yield (APY) %	Rate Type	Minimum/Maximum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
TERM CERTIFICATES										
15-Month Special										
Bronze Status	1.99%	2.01%	Fixed	\$5,000	Daily	Monthly	15 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic into Standard Term
Silver Status	2.04%	2.06%								
Gold Status	2.09%	2.11%								
Diamond Status	2.14%	2.16%								
3 Months										
Bronze Status	0.35%	0.35%	Fixed	\$10,000	Daily	Monthly	3 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic
Silver Status	0.40%	0.40%								
Gold Status	0.45%	0.45%								
Diamond Status	0.50%	0.50%								
6 Months										
Bronze Status	0.40%	0.40%	Fixed	\$5,000	Daily	Monthly	6 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic
Silver Status	0.45%	0.45%								
Gold Status	0.50%	0.50%								
Diamond Status	0.55%	0.55%								
9 Months										
Bronze Status	0.40%	0.40%	Fixed	\$500	Daily	Monthly	9 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic
Silver Status	0.45%	0.45%								
Gold Status	0.50%	0.50%								
Diamond Status	0.55%	0.55%								
12 Months										
Bronze Status	0.70%	0.70%	Fixed	\$500	Daily	Monthly	12 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic
Silver Status	0.75%	0.75%								
Gold Status	0.80%	0.80%								
Diamond Status	0.85%	0.85%								
18 Months										
Bronze Status	0.80%	0.80%	Fixed	\$500	Daily	Monthly	18 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic
Silver Status	0.85%	0.85%								
Gold Status	0.90%	0.90%								
Diamond Status	0.95%	0.95%								
24 Months										
Bronze Status	0.90%	0.90%	Fixed	\$500	Daily	Monthly	24 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic
Silver Status	1.00%	1.01%								
Gold Status	1.10%	1.11%								
Diamond Status	1.20%	1.21%								
30 Months										
Bronze Status	0.90%	0.90%	Fixed	\$500	Daily	Monthly	30 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic
Silver Status	1.00%	1.01%								
Gold Status	1.10%	1.11%								
Diamond Status	1.20%	1.21%								
36 Months										
Bronze Status	1.29%	1.30%	Fixed	\$500	Daily	Monthly	36 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic
Silver Status	1.39%	1.40%								
Gold Status	1.49%	1.50%								
Diamond Status	1.59%	1.60%								

	Dividend Rate (%)	Annual Percentage Yield (APY) %	Rate Type	Minimum/Maximum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
48 Months										
Bronze Status	1.29%	1.30%	Fixed	\$500	Daily	Monthly	48 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic
Silver Status	1.39%	1.40%								
Gold Status	1.49%	1.50%								
Diamond Status	1.59%	1.60%								
60 Months										
Bronze Status	1.59%	1.60%	Fixed	\$500	Daily	Monthly	60 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic
Silver Status	1.69%	1.70%								
Gold Status	1.79%	1.81%								
Diamond Status	1.89%	1.91%								
Health Savings (HSA) 12 Months										
Bronze Status	0.75%	0.75%	Fixed	\$500	Daily	Monthly	12 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic
Silver Status	0.80%	0.80%								
Gold Status	0.85%	0.85%								
Diamond Status	0.90%	0.90%								
Health Savings (HSA) 24 Months										
Bronze Status	0.95%	0.95%	Fixed	\$500	Daily	Monthly	24 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic
Silver Status	1.05%	1.06%								
Gold Status	1.15%	1.16%								
Diamond Status	1.25%	1.26%								
Health Savings (HSA) 36 Months										
Bronze Status	1.34%	1.35%	Fixed	\$500	Daily	Monthly	36 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic
Silver Status	1.44%	1.45%								
Gold Status	1.54%	1.55%								
Diamond Status	1.64%	1.65%								
New Savers 12 Months										
	T-Bill + 0.00%*	1.71%	Variable	\$50	Daily	Monthly	12 Months	Automatic additions of at least \$50/month required	Allowed See Transaction Limitations Section	Not Automatically Renewable
New Savers 24 Months										
	T-Bill + 0.25%*	1.97%	Variable	\$50	Daily	Monthly	24 Months	Automatic additions of at least \$50/month required	Allowed See Transaction Limitations Section	Not Automatically Renewable
Savings Accelerator for Auto Loan										
	Auto Loan APR	Auto Loan APR	Fixed	\$0	Daily	Monthly	Auto Loan Term	Automatic additions of \$5 minimum up to maximum 10% of monthly loan payment	Allowed See Transaction Limitations Section	Not Automatically Renewable
IRA CERTIFICATES										
15-Month Special										
Bronze Status	2.04%	2.06%	Fixed	\$5,000	Daily	Monthly	15 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic into Standard Term
Silver Status	2.09%	2.11%								
Gold Status	2.14%	2.16%								
Diamond Status	2.19%	2.21%								

	Dividend Rate (%)	Annual Percentage Yield (APY) %	Rate Type	Minimum/Maximum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
9 Months										
Bronze Status	0.45%	0.45%	Fixed	\$500	Daily	Monthly	9 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic
Silver Status	0.50%	0.50%								
Gold Status	0.55%	0.55%								
Diamond Status	0.60%	0.60%								
12 Months										
Bronze Status	0.75%	0.75%	Fixed	\$500	Daily	Monthly	12 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic
Silver Status	0.80%	0.80%								
Gold Status	0.85%	0.85%								
Diamond Status	0.90%	0.90%								
18 Months										
Bronze Status	0.85%	0.85%	Fixed	\$500	Daily	Monthly	18 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic
Silver Status	0.90%	0.90%								
Gold Status	0.95%	0.95%								
Diamond Status	1.00%	1.01%								
24 Months										
Bronze Status	0.95%	0.95%	Fixed	\$500	Daily	Monthly	24 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic
Silver Status	1.05%	1.06%								
Gold Status	1.15%	1.16%								
Diamond Status	1.25%	1.26%								
30 Months										
Bronze Status	0.95%	0.95%	Fixed	\$500	Daily	Monthly	30 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic
Silver Status	1.05%	1.06%								
Gold Status	1.15%	1.16%								
Diamond Status	1.25%	1.26%								
36 Months										
Bronze Status	1.34%	1.35%	Fixed	\$500	Daily	Monthly	36 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic
Silver Status	1.44%	1.45%								
Gold Status	1.54%	1.55%								
Diamond Status	1.64%	1.65%								
48 Months										
Bronze Status	1.34%	1.35%	Fixed	\$500	Daily	Monthly	48 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic
Silver Status	1.44%	1.45%								
Gold Status	1.54%	1.55%								
Diamond Status	1.64%	1.65%								
60 Months										
Bronze Status	1.64%	1.65%	Fixed	\$500	Daily	Monthly	60 Months	Not Allowed	Allowed See Transaction Limitations Section	Automatic
Silver Status	1.74%	1.76%								
Gold Status	1.84%	1.86%								
Diamond Status	1.94%	1.96%								

*The dividend rate for a New Savers Certificate can change on the first day of each month based on an index (third Monday's 3 month Treasury Bill auction as published in the *Wall Street Journal*, rounded up to the nearest tenth) and a margin.

- 1) **Rate Information:** The annual percentage yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all Term Certificates and IRA Certificates, except New Savers Certificates, the dividend rate and APY are fixed and will be in effect for the initial term of the account. For New Savers Certificates, the dividend rate and APY may change monthly as determined by the Credit Union's Board of Directors. The dividend rate and APY may change each dividend period as determined by the Credit Union's Board of Directors. For accounts subject to dividend compounding, the APY is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
- 2) **Nature of Dividends:** Our Board of Directors declares dividends based on current income and available earnings of the Credit Union after providing for required reserves at the end of the month. The dividend rate and annual percentage yield set forth above are prospective rates and yields reflecting the earnings the Credit Union anticipates having available for distribution and are not guaranteed.
- 3) **Dividend Period:** For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

- 4) **Dividend Compounding and Crediting:** The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated above.
- 5) **Accrual of Dividends:** Dividends will begin to accrue on the business day you make the deposit to your account.
- 6) **Balance Information:** Any minimum deposit to open an account to earn the APY stated for your account is set forth above.
- 7) **Balance Computation Method:** Dividends are calculated by using the daily balance method. This method applies a daily periodic rate to the principal in the account each day.
- 8) **Transaction Limitations:** For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated above. After your account is opened, you may make withdrawals of principal subject to the early withdrawal penalties stated below. For all accounts, withdrawals of dividends are not subject to penalty.
- 9) **Maturity:** Your account has a maturity date as stated on this Truth-In-Savings Disclosure or on your Certificate Disclosure or Renewal Notice.
- 10) **Early Withdrawal Penalty:** A substantial penalty is imposed if certificate funds other than dividends are withdrawn prior to the maturity date. The certificate penalty fee is the greater of \$25.00 or 90 days dividends for terms less than or equal to 14 months, 180 days dividends for terms 15 months to less than 34 months, or 12 months (365 days) dividends for terms greater than or equal to 34 months. Fees may reduce earnings. The penalty does not apply to any of the following early withdrawals:
 - a. Withdrawal subsequent to the death of any named account holder;
 - b. Withdrawal as a result of the liquidation of the credit union;
 - c. Withdrawal within 7 days following the initial maturity date or the maturity date of any renewed term (the grace period).Dividends credited to the certificate principal amount may be withdrawn at any time without penalty. To the extent necessary to comply with these penalty requirements, deductions may be made from the certificate principal amount upon withdrawal.
- 11) **Renewal Policy:** The renewal policy for your accounts is stated above. For accounts that automatically renew for another term, you have a grace period of 7 days after maturity to withdraw funds in the account without being charged an early withdrawal penalty. Special term certificates will renew automatically into the next longest standard term.
- 12) **Nontransferable/Nonnegotiable:** Your account is nontransferable and nonnegotiable.
- 13) **Membership:** As a condition of membership, you must purchase and maintain the minimum required share of \$5.00.
- 14) **Effective Date:** The rates and terms on this Truth-In-Savings Disclosure are accurate as of the effective date indicated at the top. If you have any questions or require current information on your accounts, please call the Credit Union at 800.627.3328 or stop in to any branch.

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