

**26. Optional Insurance.** We may have offered credit life, accident, health, or loss-of income insurance at the time you applied for your Account. This insurance is not required to have an Account or Card with us.

**27. Inactive Accounts.** Accounts with expired Cards that have no activity for a period of 24 months will be closed. Any rewards points accrued with this Card or Account will expire when the Account is closed.

**28. Rewards.** Your credit card purchases are eligible to earn rewards points that never expire while the Account is open. Full rewards terms and conditions were provided to you at Account opening or as they were updated and are available at our website [www.purduefed.com](http://www.purduefed.com).

**29. Skip Payment Option.** At our option, we may offer you the opportunity to not make a Minimum Payment during certain designated billing cycles (“Skip Payment Period”). If you do not make your Minimum Payments as provided in this Agreement during the Skip Payment Period, you understand that we will continue to apply interest charges to your Account. Beginning with the billing cycle following an allowed Skip Payment Period, all other provisions of this Agreement will apply. We have no obligation to accept your application for any Skip Payment Period offered, and you authorize us to investigate your creditworthiness including obtaining consumer credit reports. We may charge you an application processing fee of \$35 for each Skip Payment Period that we may offer to cover our costs of investigating your qualifications for this extension, including but not limited to the costs associated with researching your creditworthiness. You agree that we may amend the fee from time to time and by applying your consent to the applicable fee.

**30. Military Lending Act.** Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account). For more information, please contact Purdue Federal at 800.627.3328.

**Your Billing Rights: Keep This Document for Future Use**

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

**What to Do If You Find a Mistake on Your Statement.**

If you think there is an error on your statement, write to us at:

Purdue Federal Credit Union  
PO Box 1950  
West Lafayette, IN 47996-1950

Or email us at [mbrservice@purduefed.com](mailto:mbrservice@purduefed.com)

In your letter, give us the following information:

- Account information: Your name and account number.,
- Dollar amount: The dollar amount of the suspected error.
- Description of problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- Within 60 days after the error appeared on your statement.
- At least 3 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.

You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

**What Will Happen After We Receive Your Letter.**

When we receive your letter, we must do two things:

1. Within 30 days of receiving your letter, we must tell you that we received your letter. We will also tell you if we have already corrected the error.
2. Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder or your balance.
- We can apply any unpaid amount against your credit limit.

After we finish our investigation, one of two things will happen:

- If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.
- If we do not believe there was a mistake: You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.

If you receive our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us.

If we do not follow all of the rules above, you do not have to pay the first \$50 of the amount you question even if your bill is correct.

**Your Rights If You Are Dissatisfied with your Credit Card Purchases.**

If you are dissatisfied with the good or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the the purchase. To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
3. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us by email at [mbrservice@purduefed.com](mailto:mbrservice@purduefed.com), or in writing at: Purdue Federal Credit Union, PO Box 1950, West Lafayette, IN 47996-1950.

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay, we may report you as delinquent.

**PURDUE FEDERAL CREDIT UNION VISA DISCLOSURE STATEMENT**

This table provides important information regarding your credit card account with Purdue Federal Credit Union.

Interest Rates and Interest Charges	
<b>Annual Percentage Rate (APR)</b> Rates apply to purchases, balance transfers and cash advances	
Visa Traditional Rewards	<b>1.9%</b> introductory APR for 12 months from date of account opening. After that, based on your credit worthiness, your APR will revert to your assigned APR of <b>11.5% - 17.5%</b>
Visa Signature	<b>0%</b> introductory APR for 12 months from date of account opening. After that, based on your credit worthiness, your APR will revert to your assigned APR of <b>11.5% - 17.5%</b>
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances, convenience checks and balance transfers on the transaction date.
For Credit Card Tips from the Consumer Finance Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a> .
Fees	
Annual Fee	None
<b>Transaction Fees</b>	
• Balance Transfer	• None
• Cash Advance	• None
• Foreign Transaction	• None - Signature • Traditional Rewards - Up to 1% of each transaction after conversion to U.S. dollars
<b>Penalty Fees</b>	
• Late Payment	• Late Payment Fee up to \$25.00
• Returned Payment	• Returned Payment Fee up to \$25.00

**How We Will Calculate Your Balance:** We use a method called “average daily balance (including new purchases).” See your Cardholder Agreement for more details.

**Loss of Introductory APR:** We may end your Introductory APR and apply the assigned APR (11.5% - 17.5% APR, depending on your creditworthiness) if you make a late payment or make a payment that is returned.

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your Cardholder Agreement.

PO Box 1950 // West Lafayette, IN 47996-1950  
765.497.3328 // 800.627.3328 // [purduefed.com](http://purduefed.com)

Federally insured by NCUA.



**Visa® Traditional Rewards and Signature Credit Cardholder Agreement**

PLEASE RETAIN THIS INFORMATION WITH OTHER FINANCIAL DOCUMENTS.

This Agreement covers each Visa credit card line of credit account (“Account”) you have with Purdue Federal Credit Union (“Purdue Federal”, “we” or “us”). The words “you” and “your” mean each and all of those who sign an Account application and any person authorized to access your Account or use your credit card. “Card” means a Visa credit card and any duplicates and renewals we issue. By requesting, signing, using or keeping your Card and/or Convenience Checks, you are agreeing to all the terms and conditions of this Agreement, Visa Application, Your Guide to Member Services, and the Fee Schedule, including the right to cross-collateralization and the granting of a security interest as detailed below.

**1. Using the Account.** When you are approved for an Account, Purdue Federal establishes a line of credit for you and notifies you of your credit limit when the Card is sent to you. In order for your Card to be valid, you must sign your Card as soon as you receive it. By requesting, signing, using or keeping your Card and/or Convenience Checks, you accept this Agreement. You agree not to let your Account balance exceed your approved credit limit. Each payment you make on the Account will restore your credit limit by the amount of the payment that is applied to the principal balance. You may request an increase in your credit limit by submitting an application, which may be approved by Purdue Federal. Purdue Federal has the right to restrict, increase, reduce or terminate your credit limit at any time without notice.

**2. Using the Card.** You may use your Card to make purchases in person or by mail, telephone or internet from merchants and others who accept Visa cards. In addition you may obtain cash advances from Purdue Federal, other financial institutions participating in the Visa program and select Automated Teller Machines (ATMs), such as Visa ATM Network, that provide access to the Visa system (not all ATMs provide such access). You will need to use your Personal Identification Number (PIN) to obtain a cash advance from an ATM. We will begin charging interest on your cash advance from the date of your cash advance transaction. Your card may not be used for any illegal transaction, including any illegal Internet gambling transaction.

**3. Using Convenience Checks.** We may supply you with convenience checks from time to time. You may use these checks to draw on your available line of credit on your Account. A convenience check drawn on your Account is a loan from Purdue Federal to you and will be treated like a cash advance under this Agreement. We will begin charging interest on the amount of the Convenience Check from the date of the Convenience Check transaction.

**4. Overdraft Protection.** If you have requested your Account to be used to provide Overdraft Credit Card Protection Plan (the “Plan”) for a checking account maintained with Purdue Federal, funds may be transferred from your Visa Account to the checking account in accordance with Your Guide to Member Services governing the checking account. All funds will be transferred in increments of \$100 and are processed as a cash advance under this Agreement and treated as such. Such transfers are loans by us to you. You will owe Purdue Federal for the amount of such transfers plus the applicable interest. You understand that anyone who is authorized to make withdrawals from the checking account may access your Visa Account through the Plan.

**5. Responsibility.** You agree to pay all charges, purchases, transfers, and cash advances made from your Account by you or anyone who you authorized to use your Account. Your obligation to pay the amount owed on your Account continues until paid in full, even though

an agreement, divorce decree or other court judgment to which Purdue Federal is not a party may direct someone else to pay the Account balance. If more than one person signed the Application, each is individually responsible for all amounts owed on the Account and all are jointly responsible for all amounts owed. This means Purdue Federal can enforce this Agreement against any of you individually or all of you together.

**6. Making Payments.** You promise to pay all amounts you owe on your Account, including any interest or fees. When you receive your billing statement you may pay the full amount due or a lesser amount, but the least you may pay is the minimum payment amount shown on your billing statement. Your minimum payment will be any amount that is past due, any amount exceeding your credit limit, plus the larger of 3% of your new balance or \$25 (the “Minimum Payment”). If we elect not to require a Minimum Payment for a month or longer period, the interest on your Account will continue to accrue at the applicable interest rate. Paying ahead and skipping a payment will not reduce your liability for interest charges in the month that you do not make a payment. Whatever you choose to pay, your payment must be received by us no later than the payment due date shown on your statement. All payments made to us must be in U.S. dollars. Mailed payments must be addressed as directed on your statement. Mailed payments received by 5:00 PM Eastern at that address will be credited the same day. In some cases, available credit may be delayed until payment is verified. We will accept late or partial payments without forfeiting any of our rights under this Agreement. Payments that are marked “paid in full” and that are of an amount less than the balance on your Account, or that are marked with any other restrictive endorsements, should be sent to 1551 Win Hentschel Blvd., West Lafayette, IN 47996, Attn: Loan Services.

**7. Interest Charges.** Interest charges for purchases, balance transfers, and cash advances are determined by applying the applicable periodic rate to the separate average daily balance for each category of purchases, balance transfers, and cash advances. Each average daily balance is determined by taking the beginning balance (of cash advances, balance transfers, or purchases) in your Account each day, adding any new purchases, balance transfers, or cash advances and subtracting any payments, credits, and unpaid interest charges and fees. The results are the average daily balances for each category. We then add together all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle to get to the average daily balance for each category. If a grace period applies:

(a) *Purchases.* Interest will be charged on a purchase posted during a billing cycle when the entire balance is not paid in full by the due date of that statement. Your due date is at least 25 days after the close of each billing cycle.

(b) *Cash Advances.* Interest will be charged on cash advances from the date of the transaction to the date paid in full. Interest accrued on cash advances will appear on your next statement. There is no time period in which to pay back the cash advance to avoid interest charges.

(c) *Balance Transfers.* Balance transfers will be processed as cash advances and interest will be charged from the date of the transaction to the date paid in full. Interest accrued on balance transfers will appear on your next statement. There is no time period in which to pay the balance transfer to avoid interest charges. We are not responsible for late payment or nonpayment of balances with other card issuers.

**8. Monthly Payment.** Each month you must pay at least the Minimum Payment shown on your statement by the date specified on your statement. You may pay more frequently, pay more than the Minimum Payment, or pay your balance in full. If you make extra payments or larger payments, you are still required to make at least the Minimum Payment each month your Account has a balance.

**9. Payment Allocation.** Subject to applicable law, your Minimum Payment will be applied to what you owe Purdue Federal in the following order: interest, fees, promotional rate balances,

cash advance balances, balance transfer balances, and purchase balances. Excess payments over the Minimum Payment will be applied to the applicable balance with highest interest rate and any remaining payment to next highest interest rate in descending order.

#### **10. Security Interest and Statutory Lien.**

**a. You acknowledge and pledge, specifically as a condition of your use of the Card and Account, that you have voluntarily granted to Purdue Federal a security interest in your shares and dividends on deposit in all your individual and joint accounts with Purdue Federal now and in the future. These other shares may be withdrawn unless you are in default under this Agreement. If your credit card Account becomes delinquent, this security interest may be used without further notice to pay all or any part of such delinquency. Shares and deposits in an Individual Retirement Account and any other account that would lose special tax treatment under state or federal law if given as security are not subject to the security interest you give in your shares and deposits.**

**b. You also acknowledge and pledge to Purdue Federal a security interest in the collateral securing any other loan(s) that you have with us now and in the future, including any type of change or increase, and any proceeds from the sale of such collateral and of insurance thereon, not to exceed the unpaid balance of this loan. This security interest in collateral securing other loans does not apply to any loan(s) on your primary residence.**

**c. Military Lending Act Partial Exception: If you or your dependents are expressly covered and entitled to the protections provided by the Military Lending Act then NO PLEDGE OF SHARES OR LIEN ON SHARES APPLIES EXCEPT FOR A SHARED SECURED CREDIT CARD FOR WHICH YOU EXECUTE A SEPARATE SHARE SECURED VISA® AGREEMENT. Any provisions of the Agreement (below) that address the items expressly excepted in any section to the contrary also do not apply to such Loans.**

**11. Default.** You will be in default if a) you fail to make any Minimum Payment or other required payment by the date it is due; b) you violate any terms of this Agreement or fail to perform any of your obligations under this Agreement; c) your ability to repay is materially reduced by a change in your employment, by an increase in your obligations, by bankruptcy or insolvency proceedings involving you, or by your death or incapacity; d) you make any false or misleading statements in any credit applications or credit update; e) Purdue Federal, in its sole discretion, feels insecure and has a good faith belief that your ability to repay is impaired or you use your Account in a manner that may expose Purdue Federal to a risk of loss; or f) you use or authorize the use of your Card to make or facilitate any illegal transaction. When you are in default, Purdue Federal has the right to close your Account to future purchases, cash advances, and balance transfers, to cancel or inactivate your Card, and to demand immediate payment of your entire Account balance (after giving you any notice and opportunity to cure the default if required by applicable law). If immediate payment is demanded, you will continue to pay interest at the periodic rate charged before default, until what you owe has been paid and any collateral given as security will be applied toward what you owe or sold pursuant to law. To the extent permitted by law, you will also be required to pay Purdue Federal’s collection expenses, including court costs and reasonable attorneys’ fees.

**12. Liability for Unauthorized Use.** Your Purdue Federal Visa offers “zero liability” for unauthorized use. To obtain the “zero liability” status you must report any unauthorized use of your Account immediately. If you notice the loss or theft of your Card or possible unauthorized use of your Card or Account, you should notify us immediately by calling 800.627.3328, email us at mbrservice@purduefed.com or write to PO Box 1950, West Lafayette, IN 47996-1950.

**13. Use of Card for Illegal or Risky Transactions.** It is your responsibility to comply with

all laws when using your Card and Account. You agree to hold us harmless for any damages or other liability arising from a transaction initiated by you or your authorized user for the purpose of conducting an illegal activity. We reserve the right to decline the authorization of transactions for activities we believe may violate law or pose significant risk to us or our members.

**14. Changing or Terminating Your Account.** Purdue Federal may change the terms of this Agreement from time to time after giving you advance notice as required by law. Your use of the Card after receiving notice of a change will indicate your agreement to the change. To the extent the law permits, and indicated in the notice to you, the change will apply to your existing Account balance as well as to future transactions. Either you or Purdue Federal may terminate this Agreement at any time, but termination by you or Purdue Federal will not affect your obligation to pay the Account balance plus any interest, fees and other charges you owe under this Agreement. The Cards you receive remain the property of Purdue Federal and you must recover and surrender to Purdue Federal all Cards upon request or upon termination of this Agreement whether by you or Purdue Federal. If you choose not to accept any future change of these terms, your credit limit will be removed and your Minimum Payment will be calculated based on a five-year amortization schedule. To opt out of a future change to these terms, Purdue Federal requires written notice by electronic mail to mbrservice@purduefed.com or by postal mail to PO Box 1950, West Lafayette, IN 47996-1950.

**15. Consumer Reporting Agencies.** Purdue Federal may report information about your Accounts to credit bureaus. Late payments, missed payments, or other defaults on your Account may be reflected in your credit report. We may also access your credit report for any permissible purpose under the Fair Credit Reporting Act, including periodic reviews of your creditworthiness, collections, and future credit line increases.

**16. Returns and Adjustments.** Merchants and others who honor the Card may give credit for returns or adjustments, and they will do so by sending Purdue Federal an electronic credit, which will be posted to your Account. If your credits and payments exceed what you owe Purdue Federal, the amount will be credited to your Account. Any credits exceeding your balance will be transferred to your savings account within 30 days.

**17. Foreign Transactions.** Purchases and cash advances made in foreign countries and foreign currencies will be billed to you in U.S. dollars. The conversion rate to U.S. dollars will be made in accordance with the operating regulations for international transactions established by Visa U.S.A. The conversion rate to U.S. dollars will be a rate selected by Visa from the range of rates available in wholesale currency markets for the applicable central processing date, which may vary from the rate Visa itself receives, or the government-mandated rate in effect for the applicable central processing date, in each instance. Traditional Card holders will be charged an International Service Assessment (ISA) fee, up to 1% of the foreign transaction amount based on whether the transaction is processed in U.S. dollars or converted to U.S. dollars. All transactions, including online transactions, that may have been originated by the cardholder in the U.S., but are processed by a foreign merchant are subject to this fee. You may not receive prior notification from the merchant that your transaction is processed overseas. The ISA fee is waived for Signature Card holders.

**18. Merchant Disputes.** Purdue Federal is not responsible for the refusal of any merchant or financial institution to honor the Card.

**19. Effect of Agreement.** This Agreement is the contract that applies to all transactions on your Account even though the sales, cash advances, credit or other slips you sign or receive may contain different terms. You agree to all the terms and charges contained in this Agreement.

**20. No Waiver.** Purdue Federal can delay enforcing any of its rights any number of times

without losing these rights.

**21. Statements and Notices.** You will receive a statement each month showing transactions on your Account. Statements and notices will be mailed to you at your physical address or posted to Online Banking if you have enrolled in electronic statements. Enrollment in electronic statements for your primary share savings account applies to this Account. Notice sent to any one of you will be considered a notice to all. **You consent to your Credit Card Account statement being included in the mailing of the primary share savings account statement even if all owners on the primary savings are not signers on this loan or authorized users of the Card.** Statements may not be generated when there are no transactions on the Account in that month. It is your responsibility to notify Purdue Federal upon a change of address—electronic mail or postal mail. You understand and agree that statements are made available to you on the date they are mailed to you or the date on which email notification advising that your statement is available is sent. If you fail to receive a statement you agree to notify us within fourteen (14) days of the time you regularly receive a statement.

**22. Other Fees.** Fees that apply will be added to your Account on the monthly statement for the billing cycle in which they are incurred, as follows:

a) Late Payment Fee— A late fee in the amount of \$25 or the Minimum Payment due rounded to the whole dollar, whichever is less, will be charged if we do not receive your minimum payment on or before the payment due date as noted on your statement.

b) Returned Payment Fee — A fee up to \$25 will be charged if you (i) make a payment on your Account with a check, draft, negotiable order of withdrawal, ACH, external transfer, or similar payment drawn on a depository institution and such payment is not paid or is dishonored by that financial institution, or (ii) issue a Convenience Check which causes you to exceed your approved credit limit.

c) Statement Copy — A \$5 fee will be charged for any copy of a statement that you request from Purdue Federal. For a copy of an original sales slip requested from Visa, you will be charged their applicable fee.

The charges and Fees will be treated by Purdue Federal as an adjustment to the Account balance and will not be subject to an interest charges; however, we may choose to waive any of the interest charges or fees described in this Agreement or the Fee Schedule from time to time.

**23. Savings Account Required.** All Purdue Federal Account owners must have an open savings account with a \$5.00 minimum balance. If you do not have a savings account, one will be opened for you at the time of your credit card application approval. If your balance is less than \$5.00, your Card may be charged with a purchase transaction to bring your balance to the minimum.

**24. Personal Identification Number (PIN).** Upon request we will furnish you with a Personal Identification Number (PIN). You agree to keep the PIN confidential. You also agree that use of the PIN and Card to obtain a cash advance or make a purchase constitutes your signature for purposes of such transactions.

**25. How We May Contact You.** You expressly agree that to service your Account or to collect any amounts you may owe Purdue Federal, we or authorized parties may call you and send text messages to you. We may use pre-recorded/artificial voice messages or an automatic dialing device to contact you at any telephone number associated with your account, including mobile telephone numbers, all of which could result in charges to you. You also expressly consent that we may send email messages regarding your Account to any email address that you have provided to us.