



**Purdue Federal Credit Union Balance Sheet**

	<u>Current Month</u> <u>March 31, 2021</u>	<u>Prior Year End</u> <u>December 31, 2020</u>
Consumer Loans	\$788,421,990	\$788,316,462
Commercial Loans	316,419,621	321,590,657
Allowance for Loan Loss	(6,879,329)	(6,925,488)
Loans Held for Sale	41,017,984	48,714,754
Investments	469,303,834	367,202,058
Cash	8,932,097	10,492,835
Land & Fixed Assets Net	26,949,981	27,288,686
Deposit Insurance	11,125,489	11,125,489
Other Receivables	17,175,876	17,980,728
<b>Total Assets</b>	<b><u>\$1,672,467,543</u></b>	<b><u>\$1,585,786,181</u></b>
Accounts Payable & Accrued Expense	16,307,711	18,693,374
Borrowings	45,035,133	45,035,133
Share Draft Checking	412,795,925	384,654,584
Primary Share Savings	437,774,670	391,762,175
Other Savings	74,720,375	65,373,944
Money Markets	361,171,253	347,933,540
Certificates	148,573,206	157,196,560
IRA's	22,782,171	22,850,010
Total Liabilities	1,519,160,444	1,433,499,320
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	147,746,893	144,171,774
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(2,428,415)	126,466
Total Owners Equity	153,307,099	152,286,861
<b>Total Liabilities &amp; Owners Equity</b>	<b><u>\$1,672,467,543</u></b>	<b><u>\$1,585,786,181</u></b>

<i>Classification of Loans Outstanding at March 31, 2021</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and &lt; 60 days</i>	\$1,103,558,691	40,621
<i>60 to less than 179 days</i>	1,062,084	147
<i>180 to less than 359 days</i>	21,775	1
<i>360 days and over</i>	199,059	1

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

*Robert A. Falk*

Robert A. Falk, President/CEO

*John A. Schneider*

John A. Schneider, Treasurer

*Brian D. Musser*

Brian D. Musser, Sr. Vice President/CFO

***This credit union is federally insured by the National Credit Union Administration.***



## Purdue Federal Credit Union Income Statement

	Current Month March 31, 2021	Year to Date March 31, 2021
Loan Interest Income	\$3,687,598	\$10,995,559
Loans Held for Sale Income	75,842	260,078
Investment Income	312,696	877,870
<b>Total Interest Income</b>	<b>4,076,136</b>	<b>12,133,507</b>
Shares Interest Expense	306,313	936,934
Notes Payable Interest Expense	64,104	186,068
<b>Total Interest Expense</b>	<b>370,417</b>	<b>1,123,002</b>
<b>Net Interest Margin</b>	<b>3,705,719</b>	<b>11,010,505</b>
<b>Provision for Loan Loss Expense</b>	<b>16,611</b>	<b>71,000</b>
<b>Non-Interest Income</b>	<b>1,890,109</b>	<b>4,680,867</b>
Employee Comp & Benefits	2,002,947	5,632,332
Employee Education & Training	20,585	49,665
Association Dues	11,864	38,337
Office Occupancy	259,458	773,669
Office Operations	823,055	2,474,254
Marketing	216,801	646,799
Loan Servicing Expense	834,085	2,204,875
Professional & Outside Service	74,923	202,527
Member Insurance	17,920	53,543
Misc Operating Expense	47,216	203,902
<b>Total Non-Interest Expense</b>	<b>4,308,854</b>	<b>12,279,903</b>
<b>Net Income from Operations</b>	<b>1,270,363</b>	<b>3,340,469</b>
Non-Operating Income (Expense)	175,947	234,651
NCUSIF Dividend (Premium)	0	0
<b>Net Income (Loss)</b>	<b>\$1,446,310</b>	<b>\$3,575,120</b>

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

*Robert A. Falk*

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