



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>March 31, 2022</u>	<u>Prior Year End</u> <u>December 31, 2021</u>
Consumer Loans	\$874,415,379	\$869,070,912
Commercial Loans	373,529,264	368,787,981
Allowance for Loan Loss	(4,811,771)	(4,829,592)
Loans Held for Sale	25,384,938	35,391,392
Investments	488,744,713	425,968,251
Cash	9,876,812	10,120,159
Land & Fixed Assets Net	28,682,242	28,615,025
Deposit Insurance	12,441,022	12,441,022
Other Receivables	21,422,281	16,177,770
Total Assets	<u>\$1,829,684,880</u>	<u>\$1,761,742,920</u>
Accounts Payable & Accrued Expense	23,389,754	19,651,399
Borrowings	70,669,473	45,035,133
Share Draft Checking	469,300,980	461,978,029
Primary Share Savings	479,258,444	455,017,247
Other Savings	80,762,508	72,152,546
Money Markets	404,229,724	393,773,656
Certificates	121,943,317	128,313,185
IRA's	21,147,689	21,741,589
Total Liabilities	1,670,701,889	1,597,662,784
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	161,928,805	159,292,926
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(10,934,435)	(3,201,411)
Total Owners Equity	158,982,991	164,080,136
Total Liabilities & Owners Equity	<u>\$1,829,684,880</u>	<u>\$1,761,742,920</u>

<i>Classification of Loans Outstanding at March 31, 2022</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	<i>\$1,246,472,464</i>	<i>40,457</i>
<i>60 to less than 179 days</i>	<i>1,060,118</i>	<i>176</i>
<i>180 to less than 359 days</i>	<i>136,673</i>	<i>4</i>
<i>360 days and over</i>	<i>275,388</i>	<i>3</i>

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk

Robert A. Falk, President/CEO

Rick Davis
Rick Davis, Treasurer

Brian D. Musser

Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	<u>Current Month</u> <u>March 31, 2022</u>	<u>Year to Date</u> <u>March 31, 2022</u>
Loan Interest Income	\$4,002,481	\$11,575,863
Loans Held for Sale Income	50,700	163,923
Investment Income	381,003	986,667
Total Interest Income	4,434,184	12,726,453
Shares Interest Expense	250,279	684,912
Notes Payable Interest Expense	49,842	145,942
Total Interest Expense	300,121	830,854
Net Interest Margin	4,134,063	11,895,599
Provision for Loan Loss Expense	123,738	252,773
Non-Interest Income	1,714,135	4,706,736
Employee Comp & Benefits	2,142,242	6,251,666
Employee Education & Training	34,443	111,328
Association Dues	11,165	42,134
Office Occupancy	257,766	781,182
Office Operations	770,882	2,313,479
Marketing	228,613	645,351
Loan Servicing Expense	959,795	2,613,164
Professional & Outside Service	86,878	225,086
Member Insurance	18,651	55,856
Misc Operating Expense	31,914	206,158
Total Non-Interest Expense	4,542,349	13,245,404
Net Income from Operations	1,182,111	3,104,158
Non-Operating Income (Expense)	(64,618)	(468,278)
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$1,117,493	\$2,635,880

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