



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>January 31, 2022</u>	<u>Prior Year End</u> <u>December 31, 2021</u>
Consumer Loans	\$871,563,595	\$869,070,912
Commercial Loans	371,531,296	368,787,981
Allowance for Loan Loss	(4,758,877)	(4,829,592)
Loans Held for Sale	31,698,604	35,391,392
Investments	437,781,528	425,968,251
Cash	8,911,884	10,120,159
Land & Fixed Assets Net	28,792,118	28,615,025
Deposit Insurance	12,441,022	12,441,022
Other Receivables	18,983,379	16,177,770
Total Assets	<u>\$1,776,944,549</u>	<u>\$1,761,742,920</u>
Accounts Payable & Accrued Expense	21,805,856	19,651,399
Borrowings	71,108,000	45,035,133
Share Draft Checking	448,843,274	461,978,029
Primary Share Savings	455,986,698	455,017,247
Other Savings	73,164,398	72,152,546
Money Markets	394,825,948	393,773,656
Certificates	126,712,096	128,313,185
IRA's	21,562,458	21,741,589
Total Liabilities	1,614,008,728	1,597,662,784
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	160,197,394	159,292,926
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(5,250,194)	(3,201,411)
Total Owners Equity	162,935,821	164,080,136
Total Liabilities & Owners Equity	<u>\$1,776,944,549</u>	<u>\$1,761,742,920</u>

<i>Classification of Loans Outstanding at January 31, 2022</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	\$1,241,255,876	40,759
<i>60 to less than 179 days</i>	1,503,636	195
<i>180 to less than 359 days</i>	59,991	6
<i>360 days and over</i>	275,388	3

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk

Robert A. Falk, President/CEO

Rick Davis
Rick Davis, Treasurer

Brian D. Musser

Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	Current Month January 31, 2022	Year to Date January 31, 2022
Loan Interest Income	\$3,910,314	\$3,910,314
Loans Held for Sale Income	57,998	57,998
Investment Income	298,067	298,067
Total Interest Income	4,266,379	4,266,379
Shares Interest Expense	232,077	232,077
Notes Payable Interest Expense	55,558	55,558
Total Interest Expense	287,635	287,635
Net Interest Margin	3,978,744	3,978,744
Provision for Loan Loss Expense	0	0
Non-Interest Income	1,577,018	1,577,018
Employee Comp & Benefits	2,056,925	2,056,925
Employee Education & Training	41,988	41,988
Association Dues	13,329	13,329
Office Occupancy	256,330	256,330
Office Operations	805,974	805,974
Marketing	218,183	218,183
Loan Servicing Expense	888,661	888,661
Professional & Outside Service	67,093	67,093
Member Insurance	17,175	17,175
Misc Operating Expense	78,882	78,882
Total Non-Interest Expense	4,444,540	4,444,540
Net Income from Operations	1,111,222	1,111,222
Non-Operating Income (Expense)	(206,754)	(206,754)
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$904,468	\$904,468

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