



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>November 30, 2020</u>	<u>Prior Year End</u> <u>December 31, 2019</u>
Consumer Loans	\$777,974,802	\$733,405,619
Commercial Loans	323,112,427	264,009,206
Allowance for Loan Loss	(7,028,653)	(4,384,360)
Loans Held for Sale	59,867,910	35,788,055
Investments	350,746,149	279,101,671
Cash	9,653,636	9,331,608
Land & Fixed Assets Net	27,128,109	26,761,489
Deposit Insurance	11,125,489	9,360,743
Other Receivables	13,547,264	10,768,024
Total Assets	<u>\$1,566,127,133</u>	<u>\$1,364,142,055</u>
Accounts Payable & Accrued Expense	18,538,217	14,175,486
Borrowings	68,794,389	70,055,439
Share Draft Checking	366,293,352	298,897,089
Primary Share Savings	374,221,174	296,504,643
Other Savings	58,989,928	43,587,754
Money Markets	346,700,220	303,550,355
Certificates	158,998,747	179,391,083
IRA's	23,092,268	23,054,191
Total Liabilities	1,415,628,295	1,229,216,040
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	142,756,480	128,007,632
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(246,263)	(1,070,238)
Total Owners Equity	150,498,838	134,926,015
Total Liabilities & Owners Equity	<u>\$1,566,127,133</u>	<u>\$1,364,142,055</u>

<i>Classification of Loans Outstanding at November 30, 2020</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	\$1,098,969,632	41,230
<i>60 to less than 179 days</i>	1,544,321	183
<i>180 to less than 359 days</i>	352,825	27
<i>360 days and over</i>	220,450	2

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk

Robert A. Falk, President/CEO

John A. Schneider

John A. Schneider, Treasurer

Brian D. Musser

Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	Current Month	Year to Date
	November 30, 2020	November 30, 2020
Loan Interest Income	\$3,647,741	\$40,917,000
Loans Held for Sale Income	121,505	1,215,704
Investment Income	290,356	4,213,855
Total Interest Income	4,059,602	46,346,559
Shares Interest Expense	353,491	5,401,135
Notes Payable Interest Expense	58,978	1,402,885
Total Interest Expense	412,469	6,804,020
Net Interest Margin	3,647,133	39,542,539
Provision for Loan Loss Expense	50,601	3,750,844
Non-Interest Income	1,995,885	21,010,741
Employee Comp & Benefits	1,995,363	20,206,803
Employee Education & Training	31,468	324,075
Association Dues	10,419	130,300
Office Occupancy	266,675	2,785,635
Office Operations	753,949	7,928,644
Marketing	216,431	1,895,489
Loan Servicing Expense	895,450	7,921,854
Professional & Outside Service	60,462	645,438
Member Insurance	17,920	190,615
Misc Operating Expense	84,180	939,639
Total Non-Interest Expense	4,332,317	42,968,492
Net Income from Operations	1,260,100	13,833,944
Non-Operating Income (Expense)	335,315	914,904
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$1,595,415	\$14,748,848

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