



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>February 28, 2022</u>	<u>Prior Year End</u> <u>December 31, 2021</u>
Consumer Loans	\$874,077,607	\$869,070,912
Commercial Loans	372,904,383	368,787,981
Allowance for Loan Loss	(4,781,684)	(4,829,592)
Loans Held for Sale	31,848,763	35,391,392
Investments	461,097,160	425,968,251
Cash	8,404,193	10,120,159
Land & Fixed Assets Net	28,794,723	28,615,025
Deposit Insurance	12,441,022	12,441,022
Other Receivables	19,393,112	16,177,770
Total Assets	<u>\$1,804,179,279</u>	<u>\$1,761,742,920</u>
Accounts Payable & Accrued Expense	21,935,424	19,651,399
Borrowings	71,058,618	45,035,133
Share Draft Checking	464,589,275	461,978,029
Primary Share Savings	466,885,437	455,017,247
Other Savings	76,574,369	72,152,546
Money Markets	396,079,594	393,773,656
Certificates	123,441,951	128,313,185
IRA's	21,369,240	21,741,589
Total Liabilities	1,641,933,908	1,597,662,784
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	160,811,312	159,292,926
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(6,554,562)	(3,201,411)
Total Owners Equity	162,245,371	164,080,136
Total Liabilities & Owners Equity	<u>\$1,804,179,279</u>	<u>\$1,761,742,920</u>

<i>Classification of Loans Outstanding at February 28, 2022</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	\$1,245,171,812	40,328
<i>60 to less than 179 days</i>	1,497,545	205
<i>180 to less than 359 days</i>	37,244	3
<i>360 days and over</i>	275,388	3

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk

Robert A. Falk, President/CEO

Rick Davis
Rick Davis, Treasurer

Brian D. Musser

Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	<u>Current Month</u> <u>February 28, 2022</u>	<u>Year to Date</u> <u>February 28, 2022</u>
Loan Interest Income	\$3,663,068	\$7,573,382
Loans Held for Sale Income	55,224	113,222
Investment Income	307,597	605,664
Total Interest Income	4,025,889	8,292,268
Shares Interest Expense	202,557	434,633
Notes Payable Interest Expense	40,541	96,100
Total Interest Expense	243,098	530,733
Net Interest Margin	3,782,791	7,761,535
Provision for Loan Loss Expense	129,035	129,035
Non-Interest Income	1,415,584	2,992,601
Employee Comp & Benefits	2,052,499	4,109,424
Employee Education & Training	34,897	76,885
Association Dues	17,640	30,970
Office Occupancy	267,086	523,416
Office Operations	736,624	1,542,596
Marketing	198,555	416,738
Loan Servicing Expense	764,707	1,653,370
Professional & Outside Service	71,115	138,207
Member Insurance	20,031	37,205
Misc Operating Expense	95,363	174,245
Total Non-Interest Expense	4,258,517	8,703,056
Net Income from Operations	810,823	1,922,045
Non-Operating Income (Expense)	(196,905)	(403,659)
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$613,918	\$1,518,386

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