



**Purdue Federal Credit Union Balance Sheet**

	<u>Current Month</u> <u>July 31, 2023</u>	<u>Prior Year End</u> <u>December 31, 2022</u>
Consumer Loans	\$985,618,443	\$968,080,554
Commercial Loans	409,590,860	408,370,237
Allowance for Loan Loss	(9,618,139)	(4,765,940)
Loans Held for Sale	27,573,924	8,777,577
Investments	373,549,812	349,627,619
Cash	8,542,073	10,492,172
Land & Fixed Assets Net	30,934,357	29,867,582
Deposit Insurance	13,098,175	13,099,559
Other Receivables	30,833,501	30,446,736
<b>Total Assets</b>	<b>\$1,870,123,006</b>	<b>\$1,813,996,096</b>
Accounts Payable & Accrued Expense	36,067,122	40,194,204
Borrowings	171,629,037	70,128,430
Share Draft Checking	409,261,560	461,121,747
Primary Share Savings	424,538,240	470,820,624
Other Savings	62,243,139	73,082,112
Money Markets	348,729,710	379,605,796
Certificates	226,858,828	134,520,224
IRA's	19,867,050	19,665,102
Total Liabilities	1,699,194,686	1,649,138,239
Undivided Earnings	190,981,354	185,453,136
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(20,539,015)	(21,081,260)
Total Owners Equity	170,928,320	164,857,857
<b>Total Liabilities &amp; Owners Equity</b>	<b>\$1,870,123,006</b>	<b>\$1,813,996,096</b>

<i>Classification of Loans Outstanding at July 31, 2023</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and &lt; 60 days</i>	\$1,392,435,532	37,977
<i>60 to less than 179 days</i>	2,384,033	334
<i>180 to less than 359 days</i>	389,737	6
<i>360 days and over</i>	0	0

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

*Robert A. Falk*

Robert A. Falk, President/CEO

*Laura Carson*

Laura Carson, Treasurer

*Brian D. Musser*

Brian D. Musser, Sr. Vice President/CFO

***This credit union is federally insured by the National Credit Union Administration.***



## Purdue Federal Credit Union Income Statement

	Current Month July 31, 2023	Year to Date July 31, 2023
Loan Interest Income	\$5,736,098	\$38,200,698
Loans Held for Sale Income	118,959	360,809
Investment Income	1,248,464	7,822,834
<b>Total Interest Income</b>	<b>7,103,521</b>	<b>46,384,341</b>
Shares Interest Expense	1,810,079	9,554,396
Notes Payable Interest Expense	662,225	3,139,935
<b>Total Interest Expense</b>	<b>2,472,304</b>	<b>12,694,331</b>
<b>Net Interest Margin</b>	<b>4,631,217</b>	<b>33,690,010</b>
<b>Provision for Loan Loss Expense</b>	<b>419,356</b>	<b>1,534,349</b>
<b>Non-Interest Income</b>	<b>1,586,610</b>	<b>10,850,366</b>
Employee Comp & Benefits	2,044,693	15,171,369
Employee Education & Training	47,915	305,978
Association Dues	13,990	98,926
Office Occupancy	275,419	1,943,496
Office Operations	1,019,540	6,452,009
Marketing	201,989	1,754,034
Loan Servicing Expense	975,972	6,416,320
Professional & Outside Service	62,838	552,130
Member Insurance	19,650	138,238
Misc Operating Expense	56,141	471,964
<b>Total Non-Interest Expense</b>	<b>4,718,147</b>	<b>33,304,464</b>
<b>Net Income from Operations</b>	<b>1,080,324</b>	<b>9,701,564</b>
Non-Operating Income (Expense)	186,528	1,096,004
NCUSIF Dividend (Premium)	0	0
<b>Net Income (Loss)</b>	<b>\$1,266,852</b>	<b>\$10,797,568</b>

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