



**Purdue Federal Credit Union Balance Sheet**

	<u>Current Month</u> <u>June 30, 2022</u>	<u>Prior Year End</u> <u>December 31, 2021</u>
Consumer Loans	\$912,389,696	\$869,070,912
Commercial Loans	386,487,642	368,787,981
Allowance for Loan Loss	(4,349,979)	(4,829,592)
Loans Held for Sale	9,328,706	35,391,392
Investments	400,181,643	425,968,251
Cash	9,783,873	10,120,159
Land & Fixed Assets Net	29,945,924	28,615,025
Deposit Insurance	12,872,238	12,441,022
Other Receivables	25,135,953	16,177,770
<b>Total Assets</b>	<b><u>\$1,781,775,696</u></b>	<b><u>\$1,761,742,920</u></b>
Accounts Payable & Accrued Expense	30,710,697	19,651,399
Borrowings	45,043,327	45,035,133
Share Draft Checking	448,730,192	461,978,029
Primary Share Savings	478,868,518	455,017,247
Other Savings	74,823,317	72,152,546
Money Markets	407,655,164	393,773,656
Certificates	116,805,946	128,313,185
IRA's	20,585,138	21,741,589
<b>Total Liabilities</b>	<b>1,623,222,299</b>	<b>1,597,662,784</b>
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	165,561,441	159,292,926
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(14,996,665)	(3,201,411)
<b>Total Owners Equity</b>	<b>158,553,397</b>	<b>164,080,136</b>
<b>Total Liabilities &amp; Owners Equity</b>	<b><u>\$1,781,775,696</u></b>	<b><u>\$1,761,742,920</u></b>

<i>Classification of Loans Outstanding at June 30, 2022</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<b>Current and &lt; 60 days</b>	\$1,297,584,869	40,765
<b>60 to less than 179 days</b>	929,500	138
<b>180 to less than 359 days</b>	130,439	3
<b>360 days and over</b>	232,532	2

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

*Robert A. Falk*

Robert A. Falk, President/CEO

*Rick Davis*  
Rick Davis, Treasurer

*Brian D. Musser*

Brian D. Musser, Sr. Vice President/CFO

***This credit union is federally insured by the National Credit Union Administration.***



## Purdue Federal Credit Union Income Statement

	<b>Current Month</b>	<b>Year to Date</b>
	<b>June 30, 2022</b>	<b>June 30, 2022</b>
Loan Interest Income	\$4,233,265	\$23,853,565
Loans Held for Sale Income	30,780	280,415
Investment Income	492,002	2,250,969
<b>Total Interest Income</b>	<b>4,756,047</b>	<b>26,384,949</b>
Shares Interest Expense	208,031	1,324,725
Notes Payable Interest Expense	61,686	316,101
<b>Total Interest Expense</b>	<b>269,717</b>	<b>1,640,826</b>
<b>Net Interest Margin</b>	<b>4,486,330</b>	<b>24,744,123</b>
<b>Provision for Loan Loss Expense</b>	<b>(274,578)</b>	<b>134,806</b>
<b>Non-Interest Income</b>	<b>1,736,370</b>	<b>9,785,407</b>
Employee Comp & Benefits	2,262,969	12,599,834
Employee Education & Training	41,670	222,684
Association Dues	11,373	78,083
Office Occupancy	278,028	1,582,546
Office Operations	799,974	4,647,319
Marketing	177,396	1,111,065
Loan Servicing Expense	968,122	5,527,502
Professional & Outside Service	63,654	438,662
Member Insurance	18,718	106,927
Misc Operating Expense	72,966	384,102
<b>Total Non-Interest Expense</b>	<b>4,694,870</b>	<b>26,698,724</b>
<b>Net Income from Operations</b>	<b>1,802,408</b>	<b>7,696,000</b>
Non-Operating Income (Expense)	(383,874)	(1,427,486)
NCUSIF Dividend (Premium)	0	0
<b>Net Income (Loss)</b>	<b>\$1,418,534</b>	<b>\$6,268,514</b>

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

*Robert A. Falk*

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