



**Purdue Federal Credit Union Balance Sheet**

	<u>Current Month</u> <u>September 30, 2022</u>	<u>Prior Year End</u> <u>December 31, 2021</u>
Consumer Loans	\$945,445,980	\$869,070,912
Commercial Loans	386,775,164	368,787,981
Allowance for Loan Loss	(4,302,053)	(4,829,592)
Loans Held for Sale	15,629,410	35,391,392
Investments	370,476,918	425,968,251
Cash	9,286,759	10,120,159
Land & Fixed Assets Net	29,839,188	28,615,025
Deposit Insurance	12,872,238	12,441,022
Other Receivables	30,292,028	16,177,770
<b>Total Assets</b>	<b><u>\$1,796,315,632</u></b>	<b><u>\$1,761,742,920</u></b>
Accounts Payable & Accrued Expense	36,304,359	19,651,399
Borrowings	45,058,997	45,035,133
Share Draft Checking	459,548,310	461,978,029
Primary Share Savings	477,680,599	455,017,247
Other Savings	92,891,231	72,152,546
Money Markets	387,353,668	393,773,656
Certificates	117,834,818	128,313,185
IRA's	20,003,184	21,741,589
<b>Total Liabilities</b>	<b>1,636,675,166</b>	<b>1,597,662,784</b>
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	173,477,059	159,292,926
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(21,825,214)	(3,201,411)
<b>Total Owners Equity</b>	<b>159,640,466</b>	<b>164,080,136</b>
<b>Total Liabilities &amp; Owners Equity</b>	<b><u>\$1,796,315,632</u></b>	<b><u>\$1,761,742,920</u></b>

<i>Classification of Loans Outstanding at September 30, 2022</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and &lt; 60 days</i>	\$1,330,288,958	41,274
<i>60 to less than 179 days</i>	1,622,619	188
<i>180 to less than 359 days</i>	40,563	2
<i>360 days and over</i>	269,004	3

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

Robert A. Falk, President/CEO

Rick Davis, Treasurer

Brian D. Musser, Sr. Vice President/CFO

***This credit union is federally insured by the National Credit Union Administration.***



**Purdue Federal Credit Union Income Statement**

	<u>Current Month</u> <u>September 30, 2022</u>	<u>Year to Date</u> <u>September 30, 2022</u>
Loan Interest Income	\$4,694,378	\$37,686,225
Loans Held for Sale Income	60,190	432,853
Investment Income	683,207	4,195,271
<b>Total Interest Income</b>	<b>5,437,775</b>	<b>42,314,349</b>
Shares Interest Expense	361,663	2,259,985
Notes Payable Interest Expense	88,988	565,432
<b>Total Interest Expense</b>	<b>450,651</b>	<b>2,825,417</b>
<b>Net Interest Margin</b>	<b>4,987,124</b>	<b>39,488,932</b>
<b>Provision for Loan Loss Expense</b>	<b>18,909</b>	<b>153,715</b>
<b>Non-Interest Income</b>	<b>1,548,274</b>	<b>14,765,400</b>
Employee Comp & Benefits	2,364,700	19,995,468
Employee Education & Training	26,875	304,233
Association Dues	11,106	111,695
Office Occupancy	276,950	2,443,058
Office Operations	715,779	6,822,733
Marketing	240,885	1,700,540
Loan Servicing Expense	893,869	8,320,947
Professional & Outside Service	77,051	649,729
Member Insurance	21,961	173,728
Misc Operating Expense	21,379	580,127
<b>Total Non-Interest Expense</b>	<b>4,650,555</b>	<b>41,102,258</b>
<b>Net Income from Operations</b>	<b>1,865,934</b>	<b>12,998,359</b>
Non-Operating Income (Expense)	2,421,364	1,185,775
NCUSIF Dividend (Premium)	0	0
<b>Net Income (Loss)</b>	<b>\$4,287,298</b>	<b>\$14,184,134</b>

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

*Robert A. Falk*

Robert A. Falk, President/CEO

*Rick Davis*  
Rick Davis, Treasurer

*Brian D. Musser*

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