



**Purdue Federal Credit Union Balance Sheet**

	<u>Current Month</u> <u>May 31, 2022</u>	<u>Prior Year End</u> <u>December 31, 2021</u>
Consumer Loans	\$896,627,538	\$869,070,912
Commercial Loans	381,043,683	368,787,981
Allowance for Loan Loss	(4,759,523)	(4,829,592)
Loans Held for Sale	17,821,596	35,391,392
Investments	420,355,219	425,968,251
Cash	9,305,346	10,120,159
Land & Fixed Assets Net	28,646,369	28,615,025
Deposit Insurance	12,872,238	12,441,022
Other Receivables	23,385,503	16,177,770
<b>Total Assets</b>	<b><u>\$1,785,297,969</u></b>	<b><u>\$1,761,742,920</u></b>
Accounts Payable & Accrued Expense	26,057,546	19,651,399
Borrowings	56,249,575	45,035,133
Share Draft Checking	453,540,348	461,978,029
Primary Share Savings	478,923,497	455,017,247
Other Savings	75,683,065	72,152,546
Money Markets	397,140,416	393,773,656
Certificates	117,694,499	128,313,185
IRA's	21,167,884	21,741,589
<b>Total Liabilities</b>	<b>1,626,456,830</b>	<b>1,597,662,784</b>
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	164,142,907	159,292,926
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(13,290,389)	(3,201,411)
<b>Total Owners Equity</b>	<b>158,841,139</b>	<b>164,080,136</b>
<b>Total Liabilities &amp; Owners Equity</b>	<b><u>\$1,785,297,969</u></b>	<b><u>\$1,761,742,920</u></b>

<i>Classification of Loans Outstanding at May 31, 2022</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and &lt; 60 days</i>	<i>\$1,276,208,151</i>	<i>40,580</i>
<i>60 to less than 179 days</i>	<i>1,115,034</i>	<i>143</i>
<i>180 to less than 359 days</i>	<i>115,504</i>	<i>2</i>
<i>360 days and over</i>	<i>232,532</i>	<i>2</i>

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

*Robert A. Falk*

Robert A. Falk, President/CEO

*Rick Davis*  
Rick Davis, Treasurer

*Brian D. Musser*

Brian D. Musser, Sr. Vice President/CFO

***This credit union is federally insured by the National Credit Union Administration.***



## Purdue Federal Credit Union Income Statement

	Current Month May 31, 2022	Year to Date May 31, 2022
Loan Interest Income	\$4,115,012	\$19,620,300
Loans Held for Sale Income	40,522	249,635
Investment Income	411,161	1,758,967
<b>Total Interest Income</b>	<b>4,566,695</b>	<b>21,628,902</b>
Shares Interest Expense	217,017	1,116,694
Notes Payable Interest Expense	63,809	254,415
<b>Total Interest Expense</b>	<b>280,826</b>	<b>1,371,109</b>
<b>Net Interest Margin</b>	<b>4,285,869</b>	<b>20,257,793</b>
<b>Provision for Loan Loss Expense</b>	<b>0</b>	<b>409,384</b>
<b>Non-Interest Income</b>	<b>1,660,534</b>	<b>8,049,036</b>
Employee Comp & Benefits	2,028,936	10,336,865
Employee Education & Training	35,543	181,014
Association Dues	12,822	66,710
Office Occupancy	264,760	1,304,518
Office Operations	758,364	3,847,344
Marketing	140,033	933,669
Loan Servicing Expense	985,193	4,559,381
Professional & Outside Service	73,749	375,008
Member Insurance	13,285	88,209
Misc Operating Expense	44,693	311,134
<b>Total Non-Interest Expense</b>	<b>4,357,378</b>	<b>22,003,852</b>
<b>Net Income from Operations</b>	<b>1,589,025</b>	<b>5,893,593</b>
Non-Operating Income (Expense)	(14,970)	(1,043,612)
NCUSIF Dividend (Premium)	0	0
<b>Net Income (Loss)</b>	<b>\$1,574,055</b>	<b>\$4,849,981</b>

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

*Robert A. Falk*  
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 Robert A. Falk, President/CEO

*Rick Davis*  
 \_\_\_\_\_  
 Rick Davis, Treasurer

*Brian D. Musser, Sr.*  
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 Brian D. Musser, Sr. Vice President/CFO

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