



**Purdue Federal Credit Union Balance Sheet**

	<u>Current Month</u> <u>July 31, 2022</u>	<u>Prior Year End</u> <u>December 31, 2021</u>
Consumer Loans	\$922,623,492	\$869,070,912
Commercial Loans	385,219,203	368,787,981
Allowance for Loan Loss	(4,336,805)	(4,829,592)
Loans Held for Sale	19,963,105	35,391,392
Investments	396,475,475	425,968,251
Cash	9,099,039	10,120,159
Land & Fixed Assets Net	29,883,871	28,615,025
Deposit Insurance	12,872,238	12,441,022
Other Receivables	23,223,238	16,177,770
<b>Total Assets</b>	<b><u>\$1,795,022,856</u></b>	<b><u>\$1,761,742,920</u></b>
Accounts Payable & Accrued Expense	31,752,693	19,651,399
Borrowings	45,047,726	45,035,133
Share Draft Checking	458,130,310	461,978,029
Primary Share Savings	481,600,063	455,017,247
Other Savings	73,717,281	72,152,546
Money Markets	404,140,684	393,773,656
Certificates	117,697,525	128,313,185
IRA's	20,499,986	21,741,589
<b>Total Liabilities</b>	<b>1,632,586,268</b>	<b>1,597,662,784</b>
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	167,557,965	159,292,926
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(13,109,998)	(3,201,411)
<b>Total Owners Equity</b>	<b>162,436,588</b>	<b>164,080,136</b>
<b>Total Liabilities &amp; Owners Equity</b>	<b><u>\$1,795,022,856</u></b>	<b><u>\$1,761,742,920</u></b>

<i>Classification of Loans Outstanding at July 31, 2022</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and &lt; 60 days</i>	\$1,306,160,387	40,929
<i>60 to less than 179 days</i>	1,318,181	169
<i>180 to less than 359 days</i>	131,596	4
<i>360 days and over</i>	232,532	2

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

*Robert A. Falk*

Robert A. Falk, President/CEO

*Rick Davis*  
Rick Davis, Treasurer

*Brian D. Musser*

Brian D. Musser, Sr. Vice President/CFO

***This credit union is federally insured by the National Credit Union Administration.***



## Purdue Federal Credit Union Income Statement

	Current Month July 31, 2022	Year to Date July 31, 2022
Loan Interest Income	\$4,421,880	\$28,275,445
Loans Held for Sale Income	34,974	315,389
Investment Income	605,672	2,856,641
<b>Total Interest Income</b>	<b>5,062,526</b>	<b>31,447,475</b>
Shares Interest Expense	215,249	1,539,975
Notes Payable Interest Expense	77,870	393,971
<b>Total Interest Expense</b>	<b>293,119</b>	<b>1,933,946</b>
<b>Net Interest Margin</b>	<b>4,769,407</b>	<b>29,513,529</b>
<b>Provision for Loan Loss Expense</b>	<b>0</b>	<b>134,806</b>
<b>Non-Interest Income</b>	<b>1,549,382</b>	<b>11,334,788</b>
Employee Comp & Benefits	2,381,955	14,981,789
Employee Education & Training	29,890	252,574
Association Dues	10,527	88,611
Office Occupancy	297,933	1,880,479
Office Operations	713,580	5,360,897
Marketing	165,376	1,276,441
Loan Servicing Expense	925,031	6,452,534
Professional & Outside Service	66,452	505,113
Member Insurance	24,983	131,910
Misc Operating Expense	92,836	476,938
<b>Total Non-Interest Expense</b>	<b>4,708,563</b>	<b>31,407,286</b>
<b>Net Income from Operations</b>	<b>1,610,226</b>	<b>9,306,225</b>
Non-Operating Income (Expense)	386,298	(1,041,187)
NCUSIF Dividend (Premium)	0	0
<b>Net Income (Loss)</b>	<b>\$1,996,524</b>	<b>\$8,265,038</b>

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

*Robert A. Falk*

Robert A. Falk, President/CEO

*Rick Davis*  
Rick Davis, Treasurer

*Brian D. Musser, Sr.*

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