



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>November 30, 2021</u>	<u>Prior Year End</u> <u>December 31, 2020</u>
Consumer Loans	\$865,292,914	\$788,316,462
Commercial Loans	365,216,401	321,590,657
Allowance for Loan Loss	(5,333,544)	(6,925,488)
Loans Held for Sale	36,327,633	48,714,754
Investments	430,265,638	367,202,058
Cash	9,297,993	10,492,835
Land & Fixed Assets Net	28,665,780	27,288,686
Deposit Insurance	12,441,022	11,125,489
Other Receivables	16,785,820	17,980,728
Total Assets	<u>\$1,758,959,657</u>	<u>\$1,585,786,181</u>
Accounts Payable & Accrued Expense	20,176,175	18,693,374
Borrowings	71,370,217	45,035,133
Share Draft Checking	433,804,171	384,654,584
Primary Share Savings	446,409,723	391,762,175
Other Savings	77,039,777	65,373,944
Money Markets	395,057,787	347,933,540
Certificates	129,919,829	157,196,560
IRA's	22,009,675	22,850,010
Total Liabilities	1,595,787,354	1,433,499,320
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	158,132,697	144,171,774
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(2,949,015)	126,466
Total Owners Equity	163,172,303	152,286,861
Total Liabilities & Owners Equity	<u>\$1,758,959,657</u>	<u>\$1,585,786,181</u>

<i>Classification of Loans Outstanding at November 30, 2021</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	\$1,228,643,666	40,872
<i>60 to less than 179 days</i>	1,551,025	206
<i>180 to less than 359 days</i>	115,563	4
<i>360 days and over</i>	199,059	1

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk

Robert A. Falk, President/CEO

Rick Davis
Rick Davis, Treasurer

Brian D. Musser

Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	<u>Current Month</u> <u>November 30, 2021</u>	<u>Year to Date</u> <u>November 30, 2021</u>
Loan Interest Income	\$3,763,990	\$40,749,647
Loans Held for Sale Income	62,546	827,947
Investment Income	297,964	3,344,038
Total Interest Income	4,124,500	44,921,632
Shares Interest Expense	232,884	2,989,986
Notes Payable Interest Expense	47,599	603,577
Total Interest Expense	280,483	3,593,563
Net Interest Margin	3,844,017	41,328,069
Provision for Loan Loss Expense	118,501	(1,115,696)
Non-Interest Income	1,835,692	18,667,081
Employee Comp & Benefits	2,221,552	22,169,581
Employee Education & Training	39,300	294,971
Association Dues	14,515	141,870
Office Occupancy	283,991	2,924,588
Office Operations	759,909	8,969,343
Marketing	203,433	1,994,788
Loan Servicing Expense	1,264,613	9,440,883
Professional & Outside Service	58,386	734,713
Member Insurance	18,667	204,153
Misc Operating Expense	96,546	876,840
Total Non-Interest Expense	4,960,912	47,751,730
Net Income from Operations	600,296	13,359,116
Non-Operating Income (Expense)	(32,276)	601,807
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$568,020	\$13,960,923

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