



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>October 31, 2022</u>	<u>Prior Year End</u> <u>December 31, 2021</u>
Consumer Loans	\$951,199,657	\$869,070,912
Commercial Loans	381,144,242	368,787,981
Allowance for Loan Loss	(4,325,032)	(4,829,592)
Loans Held for Sale	11,030,598	35,391,392
Investments	348,593,347	425,968,251
Cash	9,066,661	10,120,159
Land & Fixed Assets Net	30,000,945	28,615,025
Deposit Insurance	13,099,559	12,441,022
Other Receivables	31,845,652	16,177,770
Total Assets	<u>\$1,771,655,629</u>	<u>\$1,761,742,920</u>
Accounts Payable & Accrued Expense	36,975,749	19,651,399
Borrowings	45,074,581	45,035,133
Share Draft Checking	455,506,174	461,978,029
Primary Share Savings	473,317,682	455,017,247
Other Savings	77,200,705	72,152,546
Money Markets	385,209,768	393,773,656
Certificates	118,189,655	128,313,185
IRA's	20,037,704	21,741,589
Total Liabilities	1,611,512,018	1,597,662,784
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	175,721,869	159,292,926
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(23,566,879)	(3,201,411)
Total Owners Equity	160,143,611	164,080,136
Total Liabilities & Owners Equity	<u>\$1,771,655,629</u>	<u>\$1,761,742,920</u>

<i>Classification of Loans Outstanding at October 31, 2022</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	\$1,330,810,693	41,289
<i>60 to less than 179 days</i>	1,429,875	215
<i>180 to less than 359 days</i>	66,858	6
<i>360 days and over</i>	36,473	1

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk

Robert A. Falk, President/CEO

Rick Davis
Rick Davis, Treasurer

Brian D. Musser

Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	Current Month October 31, 2022	Year to Date October 31, 2022
Loan Interest Income	\$4,917,865	\$42,604,090
Loans Held for Sale Income	37,180	470,033
Investment Income	781,321	4,976,592
Total Interest Income	5,736,366	48,050,715
Shares Interest Expense	523,513	2,783,497
Notes Payable Interest Expense	108,870	674,302
Total Interest Expense	632,383	3,457,799
Net Interest Margin	5,103,983	44,592,916
Provision for Loan Loss Expense	169,757	323,472
Non-Interest Income	1,681,173	16,446,574
Employee Comp & Benefits	2,407,968	22,403,435
Employee Education & Training	29,531	333,764
Association Dues	11,511	123,207
Office Occupancy	259,242	2,702,300
Office Operations	730,503	7,553,238
Marketing	254,753	1,955,292
Loan Servicing Expense	850,797	9,171,743
Professional & Outside Service	84,495	734,225
Member Insurance	18,689	192,418
Misc Operating Expense	76,925	657,052
Total Non-Interest Expense	4,724,414	45,826,674
Net Income from Operations	1,890,985	14,889,344
Non-Operating Income (Expense)	353,825	1,539,599
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$2,244,810	\$16,428,943

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