



Purdue Federal Credit Union Balance Sheet

| | <u>Current Month</u> <u>August 31, 2021</u> | <u>Prior Year End</u> <u>December 31, 2020</u> |
|--|--|---|
| Consumer Loans | \$846,352,244 | \$788,316,462 |
| Commercial Loans | 348,277,529 | 321,590,657 |
| Allowance for Loan Loss | (6,078,877) | (6,925,488) |
| Loans Held for Sale | 46,175,286 | 48,714,754 |
| Investments | 416,018,764 | 367,202,058 |
| Cash | 8,679,084 | 10,492,835 |
| Land & Fixed Assets Net | 27,120,157 | 27,288,686 |
| Deposit Insurance | 11,663,273 | 11,125,489 |
| Other Receivables | 16,941,258 | 17,980,728 |
| Total Assets | <u>\$1,715,148,718</u> | <u>\$1,585,786,181</u> |
| Accounts Payable & Accrued Expense | 18,815,087 | 18,693,374 |
| Borrowings | 71,611,495 | 45,035,133 |
| Share Draft Checking | 401,582,705 | 384,654,584 |
| Primary Share Savings | 446,425,881 | 391,762,175 |
| Other Savings | 73,701,963 | 65,373,944 |
| Money Markets | 382,644,516 | 347,933,540 |
| Certificates | 136,293,578 | 157,196,560 |
| IRA's | 22,384,401 | 22,850,010 |
| Total Liabilities | 1,553,459,626 | 1,433,499,320 |
| Regular Reserves | 7,502,640 | 7,502,640 |
| Undivided Earnings | 154,711,060 | 144,171,774 |
| Equity Acquired in Acquisition | 485,981 | 485,981 |
| Other Comprehensive Income (Loss) | (1,010,589) | 126,466 |
| Total Owners Equity | 161,689,092 | 152,286,861 |
| Total Liabilities & Owners Equity | <u>\$1,715,148,718</u> | <u>\$1,585,786,181</u> |

| <i>Classification of Loans Outstanding at August 31, 2021</i> | | |
|---|-----------------|---------------|
| <i>Degree of Delinquency</i> | <i>Dollars</i> | <i>Number</i> |
| <i>Current and < 60 days</i> | \$1,192,672,846 | 40,713 |
| <i>60 to less than 179 days</i> | 1,637,676 | 196 |
| <i>180 to less than 359 days</i> | 120,192 | 6 |
| <i>360 days and over</i> | 199,059 | 1 |

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk

 Robert A. Falk, President/CEO

Rick Davis

 Rick Davis, Treasurer

Brian D. Musser

 Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

| | Current Month August 31, 2021 | Year to Date August 31, 2021 |
|--|----------------------------------|---------------------------------|
| Loan Interest Income | \$3,871,805 | \$29,427,413 |
| Loans Held for Sale Income | 84,742 | 613,411 |
| Investment Income | 327,389 | 2,428,589 |
| Total Interest Income | 4,283,936 | 32,469,413 |
| Shares Interest Expense | 257,696 | 2,284,499 |
| Notes Payable Interest Expense | 51,558 | 457,035 |
| Total Interest Expense | 309,254 | 2,741,534 |
| Net Interest Margin | 3,974,682 | 29,727,879 |
| Provision for Loan Loss Expense | 0 | (517,923) |
| Non-Interest Income | 1,758,365 | 13,407,398 |
| Employee Comp & Benefits | 2,150,378 | 15,676,955 |
| Employee Education & Training | 31,315 | 191,972 |
| Association Dues | 11,623 | 100,192 |
| Office Occupancy | 279,368 | 2,061,866 |
| Office Operations | 851,160 | 6,523,025 |
| Marketing | 135,057 | 1,361,599 |
| Loan Servicing Expense | 891,457 | 6,523,766 |
| Professional & Outside Service | 63,621 | 550,560 |
| Member Insurance | 20,274 | 146,131 |
| Misc Operating Expense | 35,307 | 602,983 |
| Total Non-Interest Expense | 4,469,560 | 33,739,049 |
| Net Income from Operations | 1,263,487 | 9,914,151 |
| Non-Operating Income (Expense) | 153,108 | 625,135 |
| NCUSIF Dividend (Premium) | 0 | 0 |
| Net Income (Loss) | \$1,416,595 | \$10,539,286 |

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