



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>December 31, 2021</u>	<u>Prior Year End</u> <u>December 31, 2020</u>
Consumer Loans	\$869,070,912	\$788,316,462
Commercial Loans	368,787,981	321,590,657
Allowance for Loan Loss	(4,829,592)	(6,925,488)
Loans Held for Sale	35,391,392	48,714,754
Investments	425,968,251	367,202,058
Cash	10,120,159	10,492,835
Land & Fixed Assets Net	28,615,025	27,288,686
Deposit Insurance	12,441,022	11,125,489
Other Receivables	16,177,770	17,980,728
Total Assets	<u>\$1,761,742,920</u>	<u>\$1,585,786,181</u>
Accounts Payable & Accrued Expense	19,651,399	18,693,374
Borrowings	45,035,133	45,035,133
Share Draft Checking	461,978,029	384,654,584
Primary Share Savings	455,017,247	391,762,175
Other Savings	72,152,546	65,373,944
Money Markets	393,773,656	347,933,540
Certificates	128,313,185	157,196,560
IRA's	21,741,589	22,850,010
Total Liabilities	1,597,662,784	1,433,499,320
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	159,292,926	144,171,774
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(3,201,411)	126,466
Total Owners Equity	164,080,136	152,286,861
Total Liabilities & Owners Equity	<u>\$1,761,742,920</u>	<u>\$1,585,786,181</u>

<i>Classification of Loans Outstanding at December 31, 2021</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	\$1,236,084,015	40,971
<i>60 to less than 179 days</i>	1,444,966	173
<i>180 to less than 359 days</i>	54,523	4
<i>360 days and over</i>	275,388	3

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk

Robert A. Falk, President/CEO

Rick Davis
Rick Davis, Treasurer

Brian D. Musser

Brian D. Musser, Sr. Vice President/CFO


This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	<u>Current Month</u> <u>December 31, 2021</u>	<u>Year to Date</u> <u>December 31, 2021</u>
Loan Interest Income	\$3,855,508	\$44,605,155
Loans Held for Sale Income	65,179	893,127
Investment Income	307,448	3,651,486
Total Interest Income	4,228,135	49,149,768
Shares Interest Expense	240,622	3,230,606
Notes Payable Interest Expense	35,565	639,145
Total Interest Expense	276,187	3,869,751
Net Interest Margin	3,951,948	45,280,017
Provision for Loan Loss Expense	(453,351)	(1,569,047)
Non-Interest Income	1,780,711	20,447,792
Employee Comp & Benefits	2,535,155	24,704,737
Employee Education & Training	25,136	320,107
Association Dues	15,528	157,398
Office Occupancy	298,652	3,223,240
Office Operations	873,931	9,843,274
Marketing	(17,586)	1,977,202
Loan Servicing Expense	1,180,047	10,620,930
Professional & Outside Service	87,937	822,650
Member Insurance	21,458	225,612
Misc Operating Expense	99,704	976,543
Total Non-Interest Expense	5,119,962	52,871,693
Net Income from Operations	1,066,048	14,425,163
Non-Operating Income (Expense)	94,181	695,989
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$1,160,229	\$15,121,152

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