



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>April 30, 2022</u>	<u>Prior Year End</u> <u>December 31, 2021</u>
Consumer Loans	\$882,280,380	\$869,070,912
Commercial Loans	379,227,944	368,787,981
Allowance for Loan Loss	(4,866,191)	(4,829,592)
Loans Held for Sale	21,725,581	35,391,392
Investments	460,639,208	425,968,251
Cash	9,241,595	10,120,159
Land & Fixed Assets Net	28,693,731	28,615,025
Deposit Insurance	12,872,238	12,441,022
Other Receivables	24,694,253	16,177,770
Total Assets	<u>\$1,814,508,739</u>	<u>\$1,761,742,920</u>
Accounts Payable & Accrued Expense	29,236,365	19,651,399
Borrowings	56,517,762	45,035,133
Share Draft Checking	475,430,464	461,978,029
Primary Share Savings	481,596,338	455,017,247
Other Savings	76,277,913	72,152,546
Money Markets	398,109,795	393,773,656
Certificates	119,953,331	128,313,185
IRA's	21,118,494	21,741,589
Total Liabilities	1,658,240,462	1,597,662,784
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	162,568,852	159,292,926
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(14,289,196)	(3,201,411)
Total Owners Equity	156,268,277	164,080,136
Total Liabilities & Owners Equity	<u>\$1,814,508,739</u>	<u>\$1,761,742,920</u>

<i>Classification of Loans Outstanding at April 30, 2022</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
Current and < 60 days	\$1,259,992,087	40,337
60 to less than 179 days	1,148,797	171
180 to less than 359 days	134,909	3
360 days and over	232,532	2

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk

Robert A. Falk, President/CEO

Rick Davis
Rick Davis, Treasurer

Brian D. Musser

Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	Current Month	Year to Date
	April 30, 2022	April 30, 2022
Loan Interest Income	\$3,929,425	\$15,505,288
Loans Held for Sale Income	45,191	209,113
Investment Income	361,139	1,347,806
Total Interest Income	4,335,755	17,062,207
Shares Interest Expense	214,765	899,677
Notes Payable Interest Expense	44,664	190,606
Total Interest Expense	259,429	1,090,283
Net Interest Margin	4,076,326	15,971,924
Provision for Loan Loss Expense	156,611	409,384
Non-Interest Income	1,681,765	6,388,502
Employee Comp & Benefits	2,056,263	8,307,929
Employee Education & Training	34,142	145,471
Association Dues	11,754	53,888
Office Occupancy	258,576	1,039,758
Office Operations	775,502	3,088,981
Marketing	148,286	793,636
Loan Servicing Expense	961,023	3,574,187
Professional & Outside Service	76,174	301,260
Member Insurance	19,068	74,924
Misc Operating Expense	60,281	266,440
Total Non-Interest Expense	4,401,069	17,646,474
Net Income from Operations	1,200,411	4,304,568
Non-Operating Income (Expense)	(560,364)	(1,028,642)
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$640,047	\$3,275,926

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