




Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>February 28, 2023</u>	<u>Prior Year End</u> <u>December 31, 2022</u>
Consumer Loans	\$965,536,179	\$968,080,554
Commercial Loans	404,821,213	408,370,237
Allowance for Loan Loss	(9,432,528)	(4,765,940)
Loans Held for Sale	6,502,238	8,777,577
Investments	376,197,378	349,627,619
Cash	8,956,860	10,492,172
Land & Fixed Assets Net	30,092,609	29,867,582
Deposit Insurance	13,099,559	13,099,559
Other Receivables	31,081,275	30,446,736
Total Assets	<u>\$1,826,854,783</u>	<u>\$1,813,996,096</u>
Accounts Payable & Accrued Expense	34,909,347	40,194,204
Borrowings	95,167,179	70,128,430
Share Draft Checking	444,006,616	461,121,747
Primary Share Savings	459,563,983	470,820,624
Other Savings	73,674,642	73,082,112
Money Markets	375,773,489	379,605,796
Certificates	160,421,947	134,520,224
IRA's	19,592,788	19,665,102
Total Liabilities	1,663,109,991	1,649,138,239
Undivided Earnings	184,196,123	185,453,136
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(20,937,312)	(21,081,260)
Total Owners Equity	163,744,792	164,857,857
Total Liabilities & Owners Equity	<u>\$1,826,854,783</u>	<u>\$1,813,996,096</u>

<i>Classification of Loans Outstanding at February 28, 2023</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	\$1,368,564,863	41,266
<i>60 to less than 179 days</i>	1,702,236	249
<i>180 to less than 359 days</i>	21,970	2
<i>360 days and over</i>	68,322	2

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.


 Robert A. Falk, President/CEO


 Rick Davis, Treasurer


 Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.




Purdue Federal Credit Union Income Statement

	Current Month February 28, 2023	Year to Date February 28, 2023
Loan Interest Income	\$5,112,439	\$10,482,362
Loans Held for Sale Income	16,766	41,504
Investment Income	962,425	1,858,809
Total Interest Income	6,091,630	12,382,675
Shares Interest Expense	1,068,191	2,044,727
Notes Payable Interest Expense	261,792	465,663
Total Interest Expense	1,329,983	2,510,390
Net Interest Margin	4,761,647	9,872,285
Provision for Loan Loss Expense	90,852	90,852
Non-Interest Income	1,376,713	2,907,712
Employee Comp & Benefits	1,858,464	4,113,403
Employee Education & Training	34,901	76,032
Association Dues	16,881	29,833
Office Occupancy	267,763	539,673
Office Operations	699,339	1,491,590
Marketing	246,249	545,851
Loan Servicing Expense	771,953	1,665,075
Professional & Outside Service	140,216	210,524
Member Insurance	19,789	39,385
Misc Operating Expense	83,202	166,746
Total Non-Interest Expense	4,138,757	8,878,112
Net Income from Operations	1,908,751	3,811,033
Non-Operating Income (Expense)	(105,736)	201,303
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$1,803,015	\$4,012,336

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