



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>December 31, 2022</u>	<u>Prior Year End</u> <u>December 31, 2021</u>
Consumer Loans	\$968,080,554	\$869,070,912
Commercial Loans	408,370,237	368,787,981
Allowance for Loan Loss	(4,765,940)	(4,829,592)
Loans Held for Sale	8,777,577	35,391,392
Investments	349,627,619	425,968,251
Cash	10,492,172	10,120,159
Land & Fixed Assets Net	29,867,582	28,615,025
Deposit Insurance	13,099,559	12,441,022
Other Receivables	30,446,736	16,177,770
Total Assets	<u>\$1,813,996,096</u>	<u>\$1,761,742,920</u>
Accounts Payable & Accrued Expense	40,194,204	19,651,399
Borrowings	70,128,430	45,035,133
Share Draft Checking	461,121,747	461,978,029
Primary Share Savings	470,820,624	455,017,247
Other Savings	73,082,112	72,152,546
Money Markets	379,605,796	393,773,656
Certificates	134,520,224	128,313,185
IRA's	19,665,102	21,741,589
Total Liabilities	1,649,138,239	1,597,662,784
Regular Reserves	0	7,502,640
Undivided Earnings	185,453,136	159,292,926
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(21,081,260)	(3,201,411)
Total Owners Equity	164,857,857	164,080,136
Total Liabilities & Owners Equity	<u>\$1,813,996,096</u>	<u>\$1,761,742,920</u>

Classification of Loans Outstanding at December 31, 2022		
Degree of Delinquency	Dollars	Number
Current and < 60 days	\$1,374,981,103	41,734
60 to less than 179 days	1,366,419	212
180 to less than 359 days	66,797	7
360 days and over	36,473	1

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk, President/CEO

Rick Davis, Treasurer

Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	Current Month	Year to Date
	December 31, 2022	December 31, 2022
Loan Interest Income	\$5,292,556	\$52,883,975
Loans Held for Sale Income	25,609	529,233
Investment Income	868,738	6,589,879
Total Interest Income	6,186,903	60,003,087
Shares Interest Expense	790,713	4,227,239
Notes Payable Interest Expense	214,593	993,615
Total Interest Expense	1,005,306	5,220,854
Net Interest Margin	5,181,597	54,782,233
Provision for Loan Loss Expense	313,001	936,483
Non-Interest Income	1,727,160	19,923,219
Employee Comp & Benefits	3,026,074	28,061,923
Employee Education & Training	49,238	432,672
Association Dues	17,034	154,753
Office Occupancy	290,615	3,256,677
Office Operations	696,834	8,986,026
Marketing	17,627	2,197,075
Loan Servicing Expense	1,178,566	11,577,517
Professional & Outside Service	83,666	892,850
Member Insurance	19,309	231,036
Misc Operating Expense	124,734	848,230
Total Non-Interest Expense	5,503,697	56,638,759
Net Income from Operations	1,092,059	17,130,210
Non-Operating Income (Expense)	(283,572)	1,527,361
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$808,487	\$18,657,571

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