



**Purdue Federal Credit Union Balance Sheet**

	<u>Current Month</u> <u>December 31, 2020</u>	<u>Prior Year End</u> <u>December 31, 2019</u>
Consumer Loans	\$788,316,462	\$733,405,619
Commercial Loans	321,590,657	264,009,206
Allowance for Loan Loss	(6,925,488)	(4,384,360)
Loans Held for Sale	48,714,754	35,788,055
Investments	367,202,058	279,101,671
Cash	10,492,835	9,331,608
Land & Fixed Assets Net	27,288,686	26,761,489
Deposit Insurance	11,125,489	9,360,743
Other Receivables	17,980,728	10,768,024
<b>Total Assets</b>	<b><u>\$1,585,786,181</u></b>	<b><u>\$1,364,142,055</u></b>
Accounts Payable & Accrued Expense	18,693,374	14,175,486
Borrowings	45,035,133	70,055,439
Share Draft Checking	384,654,584	298,897,089
Primary Share Savings	391,762,175	296,504,643
Other Savings	65,373,944	43,587,754
Money Markets	347,933,540	303,550,355
Certificates	157,196,560	179,391,083
IRA's	22,850,010	23,054,191
<b>Total Liabilities</b>	<b>1,433,499,320</b>	<b>1,229,216,040</b>
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	144,171,774	128,007,632
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	126,466	(1,070,238)
<b>Total Owners Equity</b>	<b>152,286,861</b>	<b>134,926,015</b>
<b>Total Liabilities &amp; Owners Equity</b>	<b><u>\$1,585,786,181</u></b>	<b><u>\$1,364,142,055</u></b>

<i>Classification of Loans Outstanding at December 31, 2020</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and &lt; 60 days</i>	\$1,107,821,437	41,239
<i>60 to less than 179 days</i>	1,787,118	219
<i>180 to less than 359 days</i>	99,225	5
<i>360 days and over</i>	199,339	1

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

*Robert A. Falk*

Robert A. Falk, President/CEO

*John A. Schneider*  
John A. Schneider, Treasurer

*Brian D. Musser*

Brian D. Musser, Sr. Vice President/CFO

***This credit union is federally insured by the National Credit Union Administration.***




## Purdue Federal Credit Union Income Statement

	Current Month December 31, 2020	Year to Date December 31, 2020
Loan Interest Income	\$3,873,580	\$44,790,580
Loans Held for Sale Income	102,877	1,318,581
Investment Income	304,927	4,518,781
<b>Total Interest Income</b>	<b>4,281,384</b>	<b>50,627,942</b>
Shares Interest Expense	352,771	5,753,906
Notes Payable Interest Expense	45,755	1,448,641
<b>Total Interest Expense</b>	<b>398,526</b>	<b>7,202,547</b>
<b>Net Interest Margin</b>	<b>3,882,858</b>	<b>43,425,395</b>
<b>Provision for Loan Loss Expense</b>	<b>11,568</b>	<b>3,762,412</b>
<b>Non-Interest Income</b>	<b>2,036,187</b>	<b>23,046,929</b>
Employee Comp & Benefits	2,425,156	22,631,959
Employee Education & Training	9,362	333,437
Association Dues	10,317	140,618
Office Occupancy	250,421	3,036,056
Office Operations	734,452	8,663,096
Marketing	30,284	1,925,773
Loan Servicing Expense	1,010,559	8,932,413
Professional & Outside Service	46,956	692,394
Member Insurance	17,920	208,535
Misc Operating Expense	76,232	1,015,869
<b>Total Non-Interest Expense</b>	<b>4,611,659</b>	<b>47,580,150</b>
<b>Net Income from Operations</b>	<b>1,295,818</b>	<b>15,129,762</b>
Non-Operating Income (Expense)	119,476	1,034,380
NCUSIF Dividend (Premium)	0	0
<b>Net Income (Loss)</b>	<b>\$1,415,294</b>	<b>\$16,164,142</b>

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

  
 \_\_\_\_\_  
 Robert A. Falk, President/CEO

  
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 John A. Schneider, Treasurer

  
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