



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>January 31, 2023</u>	<u>Prior Year End</u> <u>December 31, 2022</u>
Consumer Loans	\$970,925,826	\$968,080,554
Commercial Loans	402,312,433	408,370,237
Allowance for Loan Loss	(9,518,006)	(4,765,940)
Loans Held for Sale	4,094,105	8,777,577
Investments	339,868,313	349,627,619
Cash	9,111,184	10,492,172
Land & Fixed Assets Net	29,906,722	29,867,582
Deposit Insurance	13,099,559	13,099,559
Other Receivables	28,146,677	30,446,736
Total Assets	<u>\$1,787,946,813</u>	<u>\$1,813,996,096</u>
Accounts Payable & Accrued Expense	33,979,263	40,194,204
Borrowings	70,132,332	70,128,430
Share Draft Checking	432,594,839	461,121,747
Primary Share Savings	461,762,685	470,820,624
Other Savings	71,725,664	73,082,112
Money Markets	382,870,281	379,605,796
Certificates	150,725,309	134,520,224
IRA's	19,543,703	19,665,102
Total Liabilities	1,623,334,076	1,649,138,239
Undivided Earnings	182,393,108	185,453,136
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(18,266,352)	(21,081,260)
Total Owners Equity	164,612,737	164,857,857
Total Liabilities & Owners Equity	<u>\$1,787,946,813</u>	<u>\$1,813,996,096</u>

<i>Classification of Loans Outstanding at January 31, 2023</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	\$1,371,720,918	41,554
<i>60 to less than 179 days</i>	1,396,353	217
<i>180 to less than 359 days</i>	84,516	8
<i>360 days and over</i>	36,473	1


We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.



 Robert A. Falk, President/CEO



 Rick Davis, Treasurer



 Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	<u>Current Month</u> <u>January 31, 2023</u>	<u>Year to Date</u> <u>January 31, 2023</u>
Loan Interest Income	\$5,369,923	\$5,369,923
Loans Held for Sale Income	24,739	24,739
Investment Income	896,383	896,383
Total Interest Income	6,291,045	6,291,045
Shares Interest Expense	976,537	976,537
Notes Payable Interest Expense	203,870	203,870
Total Interest Expense	1,180,407	1,180,407
Net Interest Margin	5,110,638	5,110,638
Provision for Loan Loss Expense	0	0
Non-Interest Income	1,530,999	1,530,999
Employee Comp & Benefits	2,254,939	2,254,939
Employee Education & Training	41,131	41,131
Association Dues	12,952	12,952
Office Occupancy	271,910	271,910
Office Operations	792,253	792,253
Marketing	299,602	299,602
Loan Servicing Expense	893,120	893,120
Professional & Outside Service	70,308	70,308
Member Insurance	19,595	19,595
Misc Operating Expense	83,545	83,545
Total Non-Interest Expense	4,739,355	4,739,355
Net Income from Operations	1,902,282	1,902,282
Non-Operating Income (Expense)	307,039	307,039
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$2,209,321	\$2,209,321


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