



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>May 31, 2021</u>	<u>Prior Year End</u> <u>December 31, 2020</u>
Consumer Loans	\$813,436,543	\$788,316,462
Commercial Loans	330,584,583	321,590,657
Allowance for Loan Loss	(6,760,646)	(6,925,488)
Loans Held for Sale	37,688,993	48,714,754
Investments	460,467,009	367,202,058
Cash	9,769,989	10,492,835
Land & Fixed Assets Net	27,005,889	27,288,686
Deposit Insurance	11,663,273	11,125,489
Other Receivables	17,435,783	17,980,728
Total Assets	<u>\$1,701,291,416</u>	<u>\$1,585,786,181</u>
Accounts Payable & Accrued Expense	26,020,762	18,693,374
Borrowings	74,198,944	45,035,133
Share Draft Checking	395,655,287	384,654,584
Primary Share Savings	437,084,900	391,762,175
Other Savings	75,917,632	65,373,944
Money Markets	369,812,575	347,933,540
Certificates	143,161,828	157,196,560
IRA's	22,701,548	22,850,010
Total Liabilities	1,544,553,476	1,433,499,320
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	150,067,409	144,171,774
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(1,318,090)	126,466
Total Owners Equity	156,737,940	152,286,861
Total Liabilities & Owners Equity	<u>\$1,701,291,416</u>	<u>\$1,585,786,181</u>

<i>Classification of Loans Outstanding at May 31, 2021</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	\$1,142,252,267	40,624
<i>60 to less than 179 days</i>	1,542,664	148
<i>180 to less than 359 days</i>	27,135	2
<i>360 days and over</i>	199,059	1

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk

 Robert A. Falk, President/CEO

Rick Davis

 Rick Davis, Treasurer

Brian D. Musser

 Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	Current Month May 31, 2021	Year to Date May 31, 2021
Loan Interest Income	\$3,622,071	\$18,144,986
Loans Held for Sale Income	60,060	383,017
Investment Income	306,406	1,467,980
Total Interest Income	3,988,537	19,995,983
Shares Interest Expense	282,380	1,500,021
Notes Payable Interest Expense	56,534	300,585
Total Interest Expense	338,914	1,800,606
Net Interest Margin	3,649,623	18,195,377
Provision for Loan Loss Expense	0	71,000
Non-Interest Income	1,634,961	7,921,585
Employee Comp & Benefits	1,950,927	9,433,113
Employee Education & Training	27,728	100,634
Association Dues	11,776	61,463
Office Occupancy	248,257	1,283,068
Office Operations	831,409	4,042,478
Marketing	177,536	960,140
Loan Servicing Expense	930,244	3,887,963
Professional & Outside Service	73,339	344,484
Member Insurance	17,920	89,101
Misc Operating Expense	93,413	353,517
Total Non-Interest Expense	4,362,549	20,555,961
Net Income from Operations	922,035	5,490,001
Non-Operating Income (Expense)	17,285	405,634
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$939,320	\$5,895,635

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