



**Purdue Federal Credit Union Balance Sheet**

	<u>Current Month</u> <u>February 28, 2021</u>	<u>Prior Year End</u> <u>December 31, 2020</u>
Consumer Loans	\$784,077,500	\$788,316,462
Commercial Loans	321,771,023	321,590,657
Allowance for Loan Loss	(6,914,701)	(6,925,488)
Loans Held for Sale	43,621,018	48,714,754
Investments	417,712,978	367,202,058
Cash	9,142,156	10,492,835
Land & Fixed Assets Net	27,005,471	27,288,686
Deposit Insurance	11,125,489	11,125,489
Other Receivables	18,593,093	17,980,728
<b>Total Assets</b>	<b><u>\$1,626,134,027</u></b>	<b><u>\$1,585,786,181</u></b>
Accounts Payable & Accrued Expense	19,302,433	18,693,374
Borrowings	45,028,933	45,035,133
Share Draft Checking	392,687,565	384,654,584
Primary Share Savings	415,959,139	391,762,175
Other Savings	70,742,357	65,373,944
Money Markets	356,849,788	347,933,540
Certificates	149,786,449	157,196,560
IRA's	22,910,176	22,850,010
<b>Total Liabilities</b>	<b>1,473,266,840</b>	<b>1,433,499,320</b>
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	146,300,584	144,171,774
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(1,422,018)	126,466
<b>Total Owners Equity</b>	<b>152,867,187</b>	<b>152,286,861</b>
<b>Total Liabilities &amp; Owners Equity</b>	<b><u>\$1,626,134,027</u></b>	<b><u>\$1,585,786,181</u></b>

<i>Classification of Loans Outstanding at February 28, 2021</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and &lt; 60 days</i>	\$1,104,533,428	40,534
<i>60 to less than 179 days</i>	1,038,136	150
<i>180 to less than 359 days</i>	77,899	3
<i>360 days and over</i>	199,059	1

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

*Robert A. Falk*

Robert A. Falk, President/CEO

*John A. Schneider*

John A. Schneider, Treasurer

*Brian D. Musser*

Brian D. Musser, Sr. Vice President/CFO

***This credit union is federally insured by the National Credit Union Administration.***



## Purdue Federal Credit Union Income Statement

	Current Month February 28, 2021	Year to Date February 28, 2021
Loan Interest Income	\$3,547,355	\$7,307,962
Loans Held for Sale Income	85,633	184,236
Investment Income	293,568	565,177
<b>Total Interest Income</b>	<b>3,926,556</b>	<b>8,057,375</b>
Shares Interest Expense	293,213	630,621
Notes Payable Interest Expense	57,898	121,965
<b>Total Interest Expense</b>	<b>351,111</b>	<b>752,586</b>
<b>Net Interest Margin</b>	<b>3,575,445</b>	<b>7,304,789</b>
<b>Provision for Loan Loss Expense</b>	<b>54,390</b>	<b>54,390</b>
<b>Non-Interest Income</b>	<b>1,703,084</b>	<b>2,790,759</b>
Employee Comp & Benefits	1,731,390	3,629,386
Employee Education & Training	13,037	29,080
Association Dues	14,209	26,474
Office Occupancy	264,320	514,211
Office Operations	779,241	1,651,198
Marketing	212,275	429,999
Loan Servicing Expense	668,766	1,370,790
Professional & Outside Service	70,001	127,603
Member Insurance	18,049	35,623
Misc Operating Expense	83,994	156,688
<b>Total Non-Interest Expense</b>	<b>3,855,282</b>	<b>7,971,052</b>
<b>Net Income from Operations</b>	<b>1,368,857</b>	<b>2,070,106</b>
Non-Operating Income (Expense)	97,880	58,704
NCUSIF Dividend (Premium)	0	0
<b>Net Income (Loss)</b>	<b>\$1,466,737</b>	<b>\$2,128,810</b>

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

*Robert A. Falk*

Robert A. Falk, President/CEO

*Brian D. Musser*

Brian D. Musser, Sr. Vice President/CFO

*John A. Schneider*

John A. Schneider, Treasurer

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