



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>March 31, 2024</u>	<u>Prior Year End</u> <u>December 31, 2023</u>
Consumer Loans	\$970,950,428	\$986,254,272
Commercial Loans	446,042,929	432,246,318
Allowance for Loan Loss	(10,150,580)	(10,249,875)
Loans Held for Sale	17,464,999	25,238,481
Investments	501,705,886	431,238,444
Cash	8,502,057	10,319,199
Land & Fixed Assets Net	30,614,958	30,050,590
Deposit Insurance	13,267,098	13,267,098
Other Receivables	30,513,976	38,538,438
Total Assets	<u>\$2,008,911,751</u>	<u>\$1,956,902,965</u>
Accounts Payable & Accrued Expense	35,322,037	36,381,790
Borrowings	159,972,844	174,416,425
Share Draft Checking	411,533,822	413,984,469
Primary Share Savings	385,987,138	390,006,479
Other Savings	59,955,911	57,980,919
Money Markets	465,130,722	406,621,057
Certificates	288,116,607	277,882,296
IRA's	21,755,091	21,175,129
Total Liabilities	1,827,774,172	1,778,448,564
Undivided Earnings	199,275,213	195,418,314
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(18,623,615)	(17,449,894)
Total Owners Equity	181,137,579	178,454,401
Total Liabilities & Owners Equity	<u>\$2,008,911,751</u>	<u>\$1,956,902,965</u>

Classification of Loans Outstanding at February 29, 2024		
Degree of Delinquency	Dollars	Number
Current and < 60 days	\$1,414,807,124	40,960
60 to less than 179 days	1,982,430	229
180 to less than 359 days	161,015	5
360 days and over	42,788	1

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk

Robert A. Falk, President/CEO

Laura Carson

Laura Carson, Treasurer

Brian D. Musser

Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	<u>Current Month</u> <u>March 31, 2024</u>	<u>Year to Date</u> <u>March 31, 2024</u>
Loan Interest Income	\$6,123,100	\$18,258,017
Loans Held for Sale Income	86,847	303,574
Investment Income	1,770,280	4,853,571
Total Interest Income	7,980,227	23,415,162
Shares Interest Expense	2,721,727	7,653,658
Notes Payable Interest Expense	631,795	1,867,243
Total Interest Expense	3,353,522	9,520,901
Net Interest Margin	4,626,705	13,894,261
Provision for Loan Loss Expense	206,597	337,139
Non-Interest Income	1,517,847	4,381,808
Employee Comp & Benefits	2,150,756	6,838,743
Employee Education & Training	37,689	129,365
Association Dues	13,439	49,666
Office Occupancy	266,601	847,209
Office Operations	957,460	2,892,705
Marketing	272,305	742,150
Loan Servicing Expense	889,044	2,614,858
Professional & Outside Service	79,788	261,427
Member Insurance	20,438	61,565
Misc Operating Expense	74,834	256,944
Total Non-Interest Expense	4,762,354	14,694,632
Net Income from Operations	1,175,601	3,244,298
Non-Operating Income (Expense)	196,350	612,601
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$1,371,951	\$3,856,899

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