



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>September 30, 2020</u>	<u>Prior Year End</u> <u>December 31, 2019</u>
Consumer Loans	\$766,059,581	\$733,405,619
Commercial Loans	317,427,123	264,009,206
Allowance for Loan Loss	(7,054,262)	(4,384,360)
Loans Held for Sale	57,584,895	35,788,055
Investments	320,011,340	279,101,671
Cash	9,802,063	9,331,608
Land & Fixed Assets Net	27,097,525	26,761,489
Deposit Insurance	9,984,737	9,360,743
Other Receivables	13,136,859	10,768,024
Total Assets	<u>\$1,514,049,861</u>	<u>\$1,364,142,055</u>
Accounts Payable & Accrued Expense	20,039,966	14,175,486
Borrowings	55,134,057	70,055,439
Share Draft Checking	347,711,299	298,897,089
Primary Share Savings	362,469,566	296,504,643
Other Savings	55,818,526	43,587,754
Money Markets	335,105,951	303,550,355
Certificates	167,646,326	179,391,083
IRA's	22,852,217	23,054,191
Total Liabilities	1,366,777,908	1,229,216,040
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	139,529,216	128,007,632
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(245,884)	(1,070,238)
Total Owners Equity	147,271,953	134,926,015
Total Liabilities & Owners Equity	<u>\$1,514,049,861</u>	<u>\$1,364,142,055</u>

<i>Classification of Loans Outstanding at September 30, 2020</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
Current and < 60 days	\$1,081,235,144	41,329
60 to less than 179 days	1,891,185	186
180 to less than 359 days	339,237	6
360 days and over	21,137	1

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk

Robert A. Falk, President/CEO

John A. Schneider

John A. Schneider, Treasurer

Brian D. Musser

Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	Current Month	Year to Date
	September 30, 2020	September 30, 2020
Loan Interest Income	\$3,600,815	\$33,558,926
Loans Held for Sale Income	107,414	973,302
Investment Income	325,135	3,591,206
Total Interest Income	4,033,364	38,123,434
Shares Interest Expense	376,520	4,668,189
Notes Payable Interest Expense	64,819	1,279,064
Total Interest Expense	441,339	5,947,253
Net Interest Margin	3,592,025	32,176,181
Provision for Loan Loss Expense	171,724	3,699,354
Non-Interest Income	2,475,292	16,824,011
Employee Comp & Benefits	2,015,228	16,196,397
Employee Education & Training	18,551	249,572
Association Dues	12,433	109,409
Office Occupancy	245,689	2,265,170
Office Operations	751,197	6,399,715
Marketing	190,653	1,469,803
Loan Servicing Expense	843,144	6,305,878
Professional & Outside Service	61,781	512,542
Member Insurance	18,356	153,618
Misc Operating Expense	79,614	778,673
Total Non-Interest Expense	4,236,646	34,440,777
Net Income from Operations	1,658,947	10,860,061
Non-Operating Income (Expense)	332,603	661,523
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$1,991,550	\$11,521,584

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