



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>August 31, 2022</u>	<u>Prior Year End</u> <u>December 31, 2021</u>
Consumer Loans	\$937,643,372	\$869,070,912
Commercial Loans	383,044,850	368,787,981
Allowance for Loan Loss	(4,335,422)	(4,829,592)
Loans Held for Sale	19,152,804	35,391,392
Investments	376,731,299	425,968,251
Cash	9,380,781	10,120,159
Land & Fixed Assets Net	29,779,911	28,615,025
Deposit Insurance	12,872,238	12,441,022
Other Receivables	27,050,104	16,177,770
Total Assets	<u>\$1,791,319,937</u>	<u>\$1,761,742,920</u>
Accounts Payable & Accrued Expense	30,922,250	19,651,399
Borrowings	45,052,255	45,035,133
Share Draft Checking	459,235,145	461,978,029
Primary Share Savings	480,300,773	455,017,247
Other Savings	79,485,093	72,152,546
Money Markets	397,266,519	393,773,656
Certificates	118,459,750	128,313,185
IRA's	20,346,118	21,741,589
Total Liabilities	1,631,067,903	1,597,662,784
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	169,189,762	159,292,926
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(16,926,349)	(3,201,411)
Total Owners Equity	160,252,034	164,080,136
Total Liabilities & Owners Equity	<u>\$1,791,319,937</u>	<u>\$1,761,742,920</u>

<i>Classification of Loans Outstanding at August 31, 2022</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	\$1,318,847,381	41,261
<i>60 to less than 179 days</i>	1,442,962	176
<i>180 to less than 359 days</i>	165,347	5
<i>360 days and over</i>	232,532	2

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk

Robert A. Falk, President/CEO

Rick Davis
Rick Davis, Treasurer

Brian D. Musser

Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	Current Month August 31, 2022	Year to Date August 31, 2022
Loan Interest Income	\$4,716,402	\$32,991,847
Loans Held for Sale Income	57,274	372,663
Investment Income	655,423	3,512,064
Total Interest Income	5,429,099	36,876,574
Shares Interest Expense	358,347	1,898,321
Notes Payable Interest Expense	82,473	476,445
Total Interest Expense	440,820	2,374,766
Net Interest Margin	4,988,279	34,501,808
Provision for Loan Loss Expense	0	134,806
Non-Interest Income	1,882,338	13,217,126
Employee Comp & Benefits	2,648,978	17,630,767
Employee Education & Training	24,784	277,358
Association Dues	11,978	100,589
Office Occupancy	285,630	2,166,109
Office Operations	746,060	6,106,956
Marketing	183,213	1,459,654
Loan Servicing Expense	974,542	7,427,077
Professional & Outside Service	67,565	572,679
Member Insurance	19,857	151,767
Misc Operating Expense	81,811	558,746
Total Non-Interest Expense	5,044,418	36,451,702
Net Income from Operations	1,826,199	11,132,426
Non-Operating Income (Expense)	(194,402)	(1,235,589)
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$1,631,797	\$9,896,837


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